

ASSIGNMENT OF PROFITS
(ILLINOIS)

(2) 2-11941

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

UNOFFICIAL COPY

87528347

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Frank P. Gilberto, a bachelor
3538 S. Halsted Street, of the
City of Chicago County of
Cook and State of Illinois, in con-
sideration of One Dollar (\$1) and other valuable consideration in hand
paid, the receipt of which is hereby acknowledged, does hereby sell,
assign, transfer and set over unto the Assignee,
Mount Greenwood Bank

of the City of Chicago County of
Cook and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases
and agreements now existing as follows, to-wit:

DEPT-01 RECORDING \$12.25
114499 TRAN 24EB 09/28/87 15:12:00
#0636 # 27 #--09 / 05213347
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

DATE OF LEASE LESSEE TERM MONTHLY RENT

87528347

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 1 in Block 6 in Gage and other's Subdivision of the East 1/2 of the South
East 1/2 of Section 32, Township 39 North, Range 14 East of the Third Principal
Meridian, in Cook County, Illinois.

P.I.N. 17-32-407-015-0000 *HAD*
3538 S. Halsted Street Chicago, IL

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails,
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said
attorney may do by virtue hereof.

GIVEN under my hand and seal 22nd this 22nd day of September 19 87

x Frank P. Gilberto (SEAL)
Frank P. Gilberto

87528347 (SEAL)

STATE OF Illinois ss. I the undersigned

County of Cook a notary public in and for said County, in the State aforesaid. Do Hereby

Certify that Frank P. Gilberto
personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth.

12.00 MAIL

Given under my hand and official seal this 22nd day of September 19 87

Laura Clark
Notary Public

This instrument was prepared by Laura Clark Mount Greenwood Bank 3052 W. 111th. Street
(NAME AND ADDRESS) Chicago, IL 60655

UNOFFICIAL COPY

Property of Cook County Clerk's Office

87528347

JAN 00 21