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87533815

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

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WHEREAS, Royal St. James, Ltd., a corporation originated and existing under the laws of Illinois, P. O. Box 426, Palos Park, Illinois 60464 (the "Mortgagor"), by Mortgage dated May 29, 1987 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on June 5, 1987 as document number 87305768; and Assignment of Rents and Leases dated May 29, 1987 and recorded in the Office of Recorder of Deeds of Cook County, Illinois on June 5, 1987 as document number 87305769 granted and conveyed unto Peoples Bank for Savings (the "Lender") and its assigns, the premises therein particularly described (the "Mortgaged Premises"), to secure the payment of the sum of Three Million Five Hundred Thousand and 00/100 Dollars (\$3,500,000.00), with interest as therein set forth; and

WHEREAS, the Mortgagor has requested the Lender to release the premises hereinafter described, being part of said Mortgaged Premises, from the lien and operation of said mortgage.

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NOW, THEREFORE, in consideration of the payment of ten and 00/100 dollars (\$10.00) to the Lender, by the Mortgagor at the time of execution hereof, the receipt whereof is hereby acknowledged, plus other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Lender does remise, release, quit-claim and discharge from the lien and operation of said Mortgage and Assignment of Rents and Leases unto the Mortgagor, and to the heirs and assigns of Mortgagor all that piece, parcel or tract of land being a part of the Mortgaged premises commonly known as 8445 Autobahn Drive North, Palos Park, Illinois and legally described as follows:

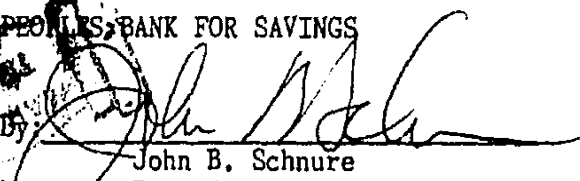
LOT 15 (EXCEPT THE WESTERLY 79.00 FEET THEREOF) IN IDELWEISS IN THE PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

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To have and to hold the same, with the appurtenances, unto the Mortgagor and to the assigns of the Mortgagor, forever, freed and discharged of and from lien of said mortgage, and every part thereof; Provided, always nevertheless, that nothing herein contained shall in any way impair, alter or diminish the effect, lien or encumbrance of the aforesaid mortgage on the remaining part of the Mortgaged Premises, not hereby released therefrom, or any of the rights and remedies of the holder hereof which said mortgage shall remain in full force and effect for the balance of the Mortgaged Premises not hereby released.

IN WITNESS WHEREOF, the Lender has caused this partial release to be executed by its duly authorized officer this twenty-fifth day of September, 1987.

Joseph Capparelli
P.O. Box 426
Palos Park Ill
60464

PEOPLES BANK FOR SAVINGS
By: 
John B. Schnure
President

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ACKNOWLEDGEMENT

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Joelle Zelenka, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John B. Schnure personally known to me to be the President of Peoples Bank for Savings and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President he signed and delivered the said instrument and caused the corporate seal of the said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and seal this twenty-fifth day of September, 1987.



(Notary Public)

My commission expires 8/10/91.

"OFFICIAL SEAL"
Notary Public, State of Illinois
My Commission Expires 8/10/91

DEPT-01 RECORDING \$15.25
T#4444 TRAN 2506 09/30/87 13:52:00
#1464 # D * - 87 - 533815
COOK COUNTY RECORDER

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87-533815

15⁰⁰ MAIL

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INVESTIGATION

REPORT OF THE

DEPARTMENT OF JUSTICE

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Faint text line, possibly a title or subtitle.

Property of Cook County Clerk's Office

SEARCHED INDEXED
SERIALIZED FILED
FBI - CHICAGO
MAY 19 1960

60-111-1000
60-111-1000
60-111-1000
60-111-1000

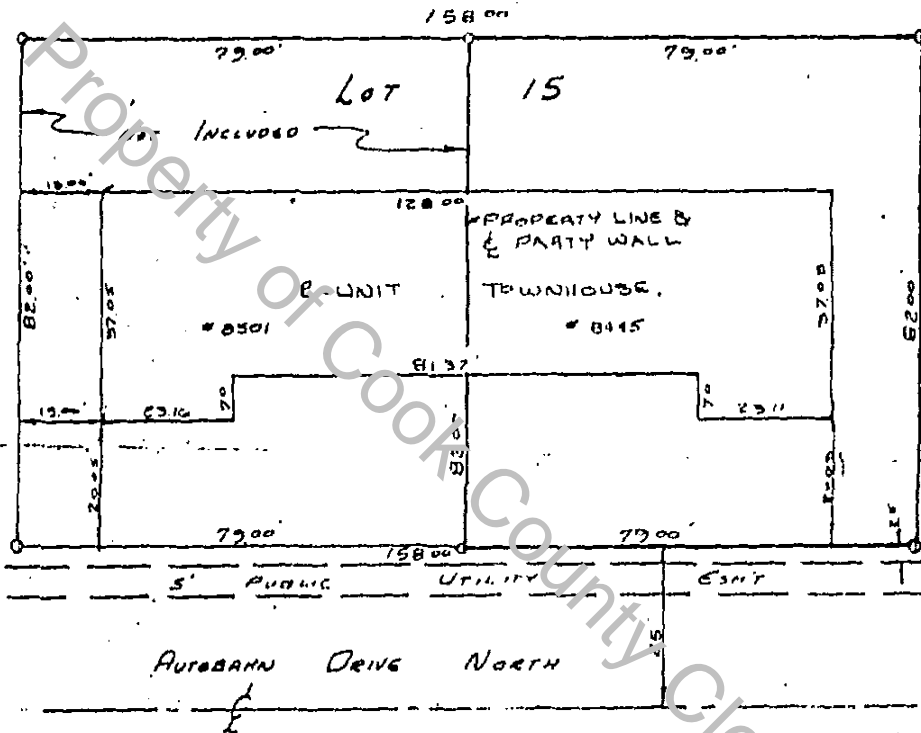
81-20000

MAIL 30

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PLAT OF SURVEY 7 5 3 3 3 1 5 OF

LOT 15 (EXCEPT THE WESTERLY 75.00 FEET THEREIN) IN EDWARDS II, 3RD PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST HALF OF SECTION 24, TOWNSHIP 47 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.



STATE OF ILLINOIS)
COUNTY OF GRUNDY)

I, J. L. MORRISON, HEREBY CERTIFY THAT
I HAVE LOCATED THE

RESIDENCE
DUPLEX

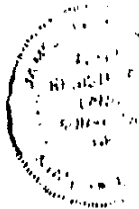
ON THE ABOVE PLAT AND THAT THE SAME
IS CORRECTLY SHOWN ON SAID PLAT

GIVEN UNDER MY HAND AND SEAL AT

MORRIS, ILLINOIS THIS 7 DAY OF

FEB AD. 19 87

J. L. Morrison
ILLINOIS REGISTERED LAND
SURVEYOR NO. 36-2817



SCALE 1" = 20'

STATE OF ILLINOIS)
COUNTY OF GRUNDY)

I, J. L. MORRISON, HEREBY CERTIFY THAT
I HAVE SURVEYED THE PROPERTY DESCRIBED
HEREON AND THAT THE PLAT HEREON DRAWN
IS A CORRECT REPRESENTATION OF SAME.

GIVEN UNDER MY HAND AND SEAL AT

MORRIS, ILLINOIS THIS 7 DAY

OF FEB AD. 19 87

J. L. Morrison
ILLINOIS REGISTERED LAND
SURVEYOR NO. 36-2817

COMPARE ALL POINTS BEFORE BUILDING AND REPORT ANY DIFFERENCE AT ONCE TO YOUR SURVEYOR. LABELS AND OTHER RESTRICTIONS NOT SHOWN HEREON, REFER TO YOUR DEED, ZONING ORDINANCE, TITLE POLICY, ETC.

8495

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