GRANTEE:

MERITOR CREDIT CORPORATION 11311 CORNELL PARK DR. SUITE 400 CINCINNATI, OHIO 45242 JOHN M. PACHOLIK AND MARCIA A. PACHOLIK, HIS WIFE 18 MONEE RD.
PARK FOREST, IL 60466

DATE	OF	LOAN	
o.	/20	1/87	

ACCOUNT NUMBER

OPEN END MORTGAGE: MAXIMUM INDEBTEDNESS EXCLUSIVE OF INTEREST NOT TO EXCEED \$ 36000.43

KNOW ALL MEN BY THESE PRESENTS: That the above named Grantor(s), in consideration of the principal amount of loan stated below to them in hand paid by the above named Grantee do hereby grant, bargain, sell and convey with "mortgage covenants" to the said Grantee and its assigns forever,

the following described real estate situated in the County of COOK

_and State of Illinois, to wit:

LOT 15 IN BLOCK 19 IN VILLAGE OF PARK FOREST AREA NO. 3 BEING A SUBDIVISION IN SECTION 36, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, ON OCTOBER 31, 1950 AS DOCUMENT 1490342, IN COOK COUNTY, ILLINOIS.

TAX NO.31-36-411-037 T

HBO

ALSO KNOWN AS 18 MO(E) RD. PARK FOREST, IL 60466

DEPT-01 RECORDING \$12.25
T#1111 TRAN 5314 09/30/87 09:56:00
#8237 # A *-67-533145
COOK COUNTY RECORDER

and all the estate, right, title and interest of the sair. Gr. ntor(s) in and to said premises; To have and to hold the same, with all the privileges and appurtenances thereunto belonging to said Grantet and its assigns forever. And the said Grantor(s) do hereby covenant and warrant that the title so conveyed is clear, free and unencumbered and that they will defend the same against all lawful claims of all persons whomsoever.

This conveyance is made to secure the payment of \$__360 \text{10}_43 \text{plus interest as provided in a Promissory Note of even date herewith, and to further secure the payment of any further or additional advances made or the Grantee at any time before the entire indebtedness secured hereby shall be paid in full, either as a future loan by said Grantee, a refinancing of the unpaid balance of the loan stated above, or a renewal thereof or both.

The maximum amount of unpaid loan inder-tedness, exclusive of interest thereon, which may be outstanding at any time is THIRTY SIX

THOSAND 43/100 Dollars. In addition to any other delay, or obligation secured hereby, this mortgage shall secure unpaid balances of advances made for the payment of taxes, assessments, insurance preniums or other costs incurred for the protection of the mortgaged premises.

Grantor(s) shall maintain all buildings and improvements now or hereafter forming paid of the property hereinabove described in constant repair and in fit condition for their proper use and occupancy and shall comply with all restrictions of record and all statues, orders, requirements, or decrees relating to the property by any governmental authority.

Grantor(s) shall not, without the prior written consent of the Grantee, enter into any acceptant or accept the benefit of any arrangement whereby the holder of the Prior Mortgage makes future advances or waives, postpones, extends, reduces or n odifies the payment of any installment of principal or interest or any other item or amount now required to be paid under the terms of any other Prior Mortgage or modifies any provision thereof.

Grantor(s) shall promptly notify the Grantee in writing upon the receipt by the Grantor(s) of any nuit of from the grantee under any other Prior Mortgage claiming any default in the performance or observance of any of the terms, convenants or condition, on the part of the Grantor(s) to be performed or observed under any other Prior Mortgage.

Grantor(s) shall execute and deliver, on request of the Grantee, such instruments as the Grantee may decim useful or required to permit the Grantee to cure any default under any other Prior Mortgage, or permit the Grantee to take such other action as the Grantee considers desirable to cure or remedy the matter in default and preserve the interest of the Grantee in the mortgaged property.

The whole of the said principal sum and the interest shall become due at the option of the Grantee: (1) if the Granter (1) falls to pay any installment of principal or interest on any other Prior Mortgage within five days after the same is due, or if the Grantor(s) fails to weer, object, or perform any of the other covenants, conditions, or agreements contained in any other Prior Mortgage; or (2) if the Grantor(s) fails to repay to the Grantee on demand any amount which the Grantee may have paid on any other Prior Mortgage with interest thereon; or (3) should any suit be rommenced to foreclose any mortgage or lien on the mortgaged property; or (4) if the Grantor(s) transfer any interest in the mortgaged property willhold the written consent of the

The generality of the provisions of this section relating to the Prior Mortgage shall not be limited by other provisions of this Mortgage setting forth particular obligations of the Grantor(s) which are also required of the Grantor(s) under any other Prior Mortgage.

IN WITNESS WHEREOF, the said Grantor(s), who hereby release and waive their right and expectancy of homestead exemption in said premises, have hereunto set their hands this date.

	Ton right and or product of the control of the cont		
(x	Grantor JOHN M. PACHOLIK	<i>9 <u>295-0</u></i> (Date)	(Seal)
(x	Spouse MARCIA A. PACHOLIK	(Date)	(Sant)
×	Grantor	(Date)	(Seal)
×	Spouse	(Date)	(Seal)
×	Grantor	(Date)	. (234.)
^	Spouse	(Date)	•

STATE OF XINE			
COUNTY OF COOK	}ss		

Be it Remembered. That on the 29 day of SEPTEMBER 19 87 before me, the subscriber, a Notary Public in any low said county, personally came JOHN M. PACHOLIK and MARCIA A. PACHOLIK the Grantor(s) in the foregoing mortgage, and acknowledged the signing thereof to be their voluntary act.

he Grantor(s) in the foregoing mortgage, and acknowleged the signing thereof to be their voluntary act.
This instrument was prepared by: MRRTTOR CREDTY CORPORATION In Testimony Whereof, I have hereunto subscribed my name, and

MERITOR CREDIT CORPORATION

11311 CORNELL PARK DR. SUITE

400 affixed my notarial seal, on the day and year last aforesaid.

CINCINNATI, OHIO 45242

This instrument was prepared by:

UNOFFICIAL COPY

Poperty of Coof County Clerk's Office

87533145

Rec'd for Record o'clock and recorded County, Illinois

complied with, the undersigned hereby cancels and re

THE CONDITIONS of the within mortgage hevire

RELEASE

ರ

MORTGAGE