

COOK COUNTY, ILLINOIS
FILED FOR RECORD
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1987 OCT -1 AM 10 165 3 4 87 534586

ASSIGNMENT OF RENTS

Know all men by these presents, that

John E. Heatter and Margaret A. Heatter (Married to Each Other) as Joint Tenants with Right to Survivorship of the City of Tinley Park County of Cook and State of Illinois in order to secure an indebtedness of FIFTY THOUSAND AND NO/100 - - - - - (\$50,000.00) Dollars executed a mortgage of even date herewith, mortgaging to THE INTERSTATE BANK OF OAK FOREST, of Oak Forest, Illinois, the following described real estate:

Lot 150 in Tinley Terrace Unit Number 5, being a subdivision of part of the North 1/2 of the South East 1/4 of Section 19, Township 36 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Perm Tax ID #: 28-19-412-012-0000 *HBO*
Address: 6436 Terrace Drive, Tinley Park, Illinois 60477

12.00

and, whereas, THE INTERSTATE BANK OF OAK FOREST, of Oak Forest, Illinois, is the holder of said mortgage and the note secured hereby.

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, John E. Heatter and Margaret A. Heatter (Married to Each Other) hereby sell, assign, transfer, let, demise and set over unto the said INTERSTATE BANK OF OAK FOREST, of Oak Forest, Illinois, the possession of and the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to establish hereby an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And

hereby irrevocably appoint the said INTERSTATE BANK OF OAK FOREST, of Oak Forest, Illinois their agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in their name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about the said premises that they might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of said indebtedness as it considers expedient.

This assignment and power of attorney shall become operative in the event of a default in the payment of the installments of principal or interest secured by said mortgage or in the event of a breach of any of the covenants in said mortgage contained, and in any such event the said assignment and power of attorney shall continue, notwithstanding the curing of all defaults and breaches occurring at any time or times thereafter, in full force and effect until the indebtedness secured by said mortgage, including interest, fees and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

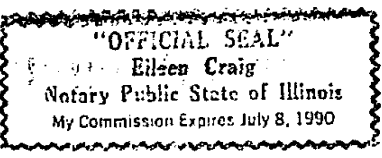
Given under our hands and seal this 30th day of September 1987

John E. Heatter (SEAL)
John E. Heatter (SEAL)
Margaret A. Heatter (SEAL)
Margaret A. Heatter (SEAL)

State of Illinois } ss.
County of Cook

I, the undersigned, a Notary Public in and for said County, in the State foresaid, do hereby certify that John E. Heatter and Margaret A. Heatter (Married to Each Other) personally known to me to be the same persons whose names are subscribed to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 30th day of September A. D. 1987



Eileen Craig
Notary Public.

71-34-7930
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Assignment of Rents

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INTERSTATE BANK of Oak Forest

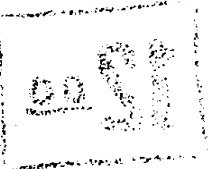
LOAN NO. _____

Jeffrey R. ...

BOI 533-CG

INTERSTATE BANK OF OAK FOREST
15333 South Cicero Avenue
Oak Forest, Illinois 60452

Reorder from ULAMA FINANCIAL, INC. (312) 596-8000



Property of Cook County Clerk's Office