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Unit No. 1-F
391 Inland Drive
03-12-300-064-1006

NOTE AND MORTGAGE MODIFICATION AGREEMENT

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This Agreement is made as of the 30th day of June, 1987, by and between Homewood Federal Savings and Loan Association, an Illinois banking corporation ("Lender") and Harris Trust and Savings Bank, not personally, but solely as Trustee under the Trust Agreement dated January 15, 1981, and known as Trust Number 40945 ("Trustee").

RECITALS

A. Lender is the holder of that certain Installment Note dated March 27, 1981, in the original principal sum of Twenty-Seven Thousand Eight Hundred Forty and 00/100 Dollars (\$27,840.00) executed by the Trustee and payable to Public Federal Savings & Loan Association (the "Note"). Pursuant to the terms of the Note, the outstanding principal balance is due in full on April 1, 2010 (the "Due Date").

B. The Note is secured by that certain Mortgage dated March 27, 1981 (the "Mortgage") recorded May 1, 1981, with the Recorder of Deeds of Cook County, Illinois, as Document Number 25857114 encumbering the real estate legally described in Exhibit A attached to this Agreement.

C. Trustee has requested that Lender disburse additional loan proceeds, modify the interest rate and payments under the Note and make certain other modifications to the Note and Mortgage.

NOW, THEREFORE, for and in consideration of the agreements contained herein, and for other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, the parties hereto hereby agree as follows:

1. **ADDITIONAL ADVANCE.** Lender hereby disburses to or at the direction of Trustee, the additional sum of Two Thousand Four Hundred Fifty-Seven and 30/100 Dollars (\$2,457.30) (the "Additional Advance") which sum shall constitute additional indebtedness evidenced and secured by the Note and Mortgage with the same priority and subject to the same terms and conditions therein contained and immediately subsequent to the disbursement of the Additional Advance the outstanding principal balance of the Note shall be \$28,800.00.

2. INTEREST RATE AND PAYMENT

A. **First Twelve Months.** Effective July 1, 1987, and continuing through June 30, 1988, the interest rate under the Note shall be reduced to ten percent (10%) per

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year. The unpaid principal indebtedness (including the Additional Advance) shall be payable in installments of principal and interest as follows:

Two Hundred Sixty-Seven and 79/100 (\$267.79) on the first day of August, 1987, and the first day of each month thereafter through and including July 1, 1988.

B. Balance of Loan Term. Commencing with the payment due on August 1, 1988, and continuing each month thereafter through and including the Due Date, the payment of principal and interest shall be calculated as follows:

(1) On the first day of July, 1988 and on each subsequent yearly anniversary thereafter during the term of the loan evidenced by the Note (the "Change Date"), the interest rate shall be adjusted by the Lender based upon changes in the "Index." The Index shall be the Seventh District Quarterly Average Cost of Funds, as made available by the Federal Home Loan Bank of Chicago, which Index is available as of a date forty-five (45) days prior to each Change Date (the "Current Date"); provided that if such Index is no longer available, the Lender shall, at its sole option, select a comparable Index and shall notify in writing the Trustee and its beneficiary of the substitute Index for use herein and such substituted Index shall be deemed the Index hereunder.

(2) Commencing on the first Change Date and on each subsequent Change Date thereafter the interest rate payable under the Note ("Interest Rate") shall be adjusted to a rate of interest equal to two and three-fourths percent (2-3/4%) above the then current Index. Notwithstanding the foregoing to the contrary, (i) increases in the Interest Rate shall not exceed two percent (2%) per year from the Interest Rate paid immediately prior to any Change Date, and (ii) at no time shall the Interest Rate charged exceed thirteen percent (13%) per annum.

(3) Prior to each Change Date, Lender shall ascertain the current Index to determine any change in the Interest Rate from the immediately preceding Interest Rate. Upon any change in the Interest Rate, the Lender shall revise the monthly payment under the Note to the extent sufficient to repay the outstanding principal balance in level monthly installments with all outstanding principal sums due no later than the Due Date.

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The undersigned, Clerk of Cook County, Illinois, do hereby certify that the foregoing is a true and correct copy of the original as the same appears in the records of the County Clerk's Office.

Witness my hand and the seal of said County at Chicago, Illinois, this _____ day of _____, 19____.

Clerk of Cook County, Illinois

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(4) The new Interest Rate shall become effective on each Change Date (the first Change Date being July 1, 1988), and any resulting change in the monthly payment shall become effective on the date of the first monthly payment following such Change Date starting with the payment due on August 1, 1988, and shall remain in effect until such amount is again changed in accordance with the terms of this Agreement or the Note is fully repaid.

(5) At least 30, but not more than 45 days prior to any change in the amount of monthly payments and the Interest Rate, the Lender shall send written notice to the Trustee and its beneficiaries, which notice shall include the information required by the law and the title and telephone number of the Lender who can answer questions about the notice.

3. FULL FORCE AND EFFECT. Except as expressly modified in this Agreement, the Note, the Mortgage and all other loan documents in connection with the loan shall remain in full force and effect.

4. SUCCESSORS AND ASSIGNS. This Agreement shall be binding upon and inure to the benefit of the parties and their respective heirs, personal representatives, successors and assigns.

5. EXCULPATION OF TRUSTEE. This Agreement is executed by Harris Trust and Bank, as Trustee aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed by and between the parties, anything in this Agreement to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements of the Bank, as Trustee, pursuant to the Trust Agreement, and each and every one of them are not intended as individual or personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee for the purpose or with the intention of binding the Trustee or any of its officers, employees or agents individually or personally but are made and intended for the purpose of binding the Trustee or any of its officers, employees, agents or beneficiaries individually or personally but are made and intended for the purpose of binding only the trust property and are executed and delivered by the Trustee not in its own right, but solely in the exercise or the powers conferred upon it as such Trustee under the Trust Agreement which is made a part of this Agreement; and that no individual or personal responsibility or individual or personal liability is assumed

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by nor shall at any time be asserted or enforced against the Bank or any of its officers, employees, agents or beneficiaries or under the Trust Agreement, on account of these instruments or on account of any warranty, indemnity, representations, covenant, undertaking or agreement.

The parties have executed this Agreement as of the date set forth above.

HOMWOOD FEDERAL SAVINGS AND LOAN ASSOCIATION SUCCESSOR TO PUBLIC FEDERAL SAVINGS AND LOAN ASSOCIATION BY MERGER

By: [Signature]
Its: [Signature]

Attest:

By: [Signature]
Its: [Signature]

HARRIS TRUST AND SAVINGS BANK not personally but solely Trustee as aforesaid.

By: _____
Its: _____

Attest:

By: _____
Its: _____

COOK COUNTY, ILLINOIS
FILED FOR RECORD
BANK
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Mail

This Instrument Prepared By:

Dennis Radowski
Homewood Federal Savings and Loan Association
1400 Torrence Avenue
Calumet City, Illinois 60409

BOX 333-HV

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by nor shall at any time be asserted or enforced against the Bank or any of its officers, employees, agents or beneficiaries or under the Trust Agreement, on account of these instruments or on account of any warranty, indemnity, representations, covenant, undertaking or agreement.

The parties have executed this Agreement as of the date set forth above.

HOMEWOOD FEDERAL SAVINGS AND
LOAN ASSOCIATION SUCCESSOR TO
PUBLIC FEDERAL SAVINGS AND LOAN
ASSOCIATION BY MERGER

By: _____
Its: _____

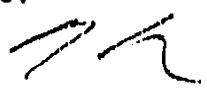
Attest:

By: _____
Its: _____

HARRIS TRUST AND SAVINGS BANK,
not personally but solely as
Trustee as aforesaid.

By:  _____
Its: VICE PRESIDENT

Attest:

By:  _____
Its: ASSISTANT NOTARY

This Instrument Prepared By:

Dennis Radowski
Homewood Federal Savings and
Loan Association
1400 Torrence Avenue
Calumet City, Illinois 60409

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JOINDER AND ACKNOWLEDGMENT

The undersigned, being the holder of two Notes in the original principal amounts of \$55,000.00 and \$250,000.00, which Notes are secured in part by that certain Trust Deed dated June 1, 1982 and recorded with the Cook County Recorder of Deeds on June 29, 1982 as Document No. 26275364 made by Harris Trust and Savings Bank as Trustee under six separate Trust Agreements each dated January 15, 1981 and known as Trust Nos. 40940, 40941, 40942, 40943, 40944 and 40945 to Chicago Title and Trust Company, as Trustee, hereby joins in the foregoing Note and Mortgage Modification Agreement (the "Modification Agreement") for the sole and limited purpose (and without any personal liability) of acknowledging and confirming that all right, title and interest of the undersigned in and to the real estate legally described on Exhibit A attached hereto is junior, subject and subordinate to the interests of Lender under the Mortgage as defined in the Modification Agreement as herein modified and amended.

Dated as of June 30, 1987.

CCC General Contracting Co.

By: 
(Vice) President

ATTEST:


(Assistant) Secretary

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STATE OF ILLINOIS)
) SS:
COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for such County in the State of Illinois, duly commissioned and sworn certify that Dennis C. Radowski, Assistant Vice-President, and Elsie M. Novak, Secretary, of HOMEWOOD FEDERAL SAVINGS AND LOAN ASSOCIATION, personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Assistant Vice-Pres. and Secretary, they signed and delivered this instrument as their free and voluntary act of HOMEWOOD FEDERAL SAVINGS AND LOAN ASSOCIATION for the uses and purposes set forth.

Given under my hand seal this 1st day of September, 1987.



Notary Public

My Commission Expires:

December 28, 1987

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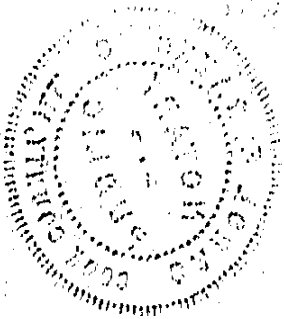
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UNIT No. 11, in Spreading Oaks Condominium Building No. 1, as delineated on the survey of the following described real estate (hereinafter referred to as the "Parcel"):

THAT PART OF LOT 1 IN HENRY GRANOT AND OTHERS SUBDIVISION OF PART OF SECTIONS 12 AND 13, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAN THEREOF RECORDED JANUARY 29, 1923 AS DOCUMENT NO. 7790590, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 497.88 FEET EAST AND 470.19 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 1, AS MEASURED ALONG THE SOUTH LINE THEREOF AND ALONG A LINE AT RIGHT ANGLES THERETO (THE SOUTH LINE OF SAID LOT 1 HAVING AN ASSUMED BEARING OF ONE EAST-WEST FOR THIS LEGAL DESCRIPTION):

THENCE SOUTH 08 DEGREES 56 MINUTES 00 SECONDS	EAST, 56.41 FEET;
" SOUTH 90 " " " " "	WEST, 39.94 " "
" NORTH 08 " " " " "	WEST, 4.18 " "
" SOUTH 81 " " " " "	WEST, 5.00 " "
" NORTH 08 " " " " "	WEST, 1.07 " "
" SOUTH 90 " " " " "	WEST, 9.11 " "
" NORTH 08 " " " " "	WEST, 43.58 " "
" NORTH 81 " " " " "	EAST, 53.46 FEET TO

THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

which survey is attached as Exhibit B to the Declaration of Condominium Ownership and of Easements, Restrictions and Covenants recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as document no. 25790166 (as amended by document No. 25808293), together with its undivided percentage interest in the common elements.

Mortgagor also hereby grants to Mortgagee, its successors and assigns, as rights and easements appurtenant to the above-described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Condominium Declaration.

This Mortgage is subject to all rights, easements, restrictions, conditions, covenants, and reservations contained in said Condominium Declaration the same as though the provisions thereof were recited and stipulated at length herein.

Mortgagor also hereby grants to Mortgagee, its successors and assigns, as rights and easements appurtenant to the above-described real estate, the rights and easements for the benefit of said real estate set forth in the Agreement to Provide Party Wall Rights, Easements, Covenants and Restrictions (the "Homeowners' Declaration"), recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as document No. 25806847 which Homeowners' Declaration is incorporated herein by reference.

Mortgagor also hereby grants to Mortgagee, their successors and assigns, as rights and easements appurtenant to the above-described real estate, the rights and easements for the benefit of said property set forth in the Easement Agreement recorded October 12, 1973, in the Office of the Recorder of Deeds, Cook County, Illinois, as Document Number 24666972, which is incorporated herein by reference thereto.

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