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THIS ASSIGNMENT is made this and day of October Des. marion No. 6. Basic Every G. Basic his wife the continued

having its principal place of business at 2659 K. 59th

Chicago, Illinois

to and in favor of Citicorp Savings of Illinois, a Federal Savings and Loan Association, baving an address at One South Dearborn Street, Chicago, Illinois 60603 (hereinafter, together with its successors and assigns, the "Assignce")

FOR VALUE RECEIVED, Assignor does hereby SELL, ASSIGN, TRANSFER, CONVEY, SET OVER and DELIVER unto the Assignce all leases of any and every kind whatsoever, written or oral, and all agreements of any and every kind whats or or for the use, tenancy or occupancy of any portion of the premises ("the Premises") consisting of the land (the "Land") descon Exhibit A attached hereto and all buildings, structures and improvements of any kind whatsoever now or at any time herea situated on the Land, as the same may at any time or from time to time be modified, amended or restated,

TOGETHER with any and all extensions and renewals thereof and any and all further leases, lettings, or agreements (including subleases thereof and tenancies following attornments upon or covering use or occupancy of all or any part of the Premises, whether now existing or entered into hereafter full such leases, agreements, subleases and tenancies heretotore described are hereinafter each individually called a "Lease" and collectively called the "Leases"),

TOGETHER with any and all guarantees of any lessee's or other party's performance under any of the Leases, and

TOGETHER with the infineduate and continuing right to collect and receive all of the rents, income, receipts, revenues, issues and profits now due or which may become due or to which Assignor may now be or may hereafter (including during any period of redemption) become entitled or may demand or claim, arising or issuing from or out of the Leases or from or out of the Premises or any part thereof, including without limitation, minimum tents, additional rents, percentage rents, parking, maintenance, tax and insurance contributions, deficiency rents and figurdated damages following default, security, damage and other deposits of any kind, the premium payable by any basee upon the exercise of a cancellation providege originally provided in any of the Leases, and all proceeds payable under any policy of insurance covering loss of rents resulting from untenandability caused by destruction or damage to the Prumises, together with any and all rights and claims of any kind which Assignor our have against any lessee under any of the Leases or any subteninty or occupants of the Premises fall such moneys, rights and claims in this paragraph described being heremafter called the "Rent.")

SUBJECT, however, to a heense hereby granted by assigned to Assigned, but limited and respecible as herematter provided. to collect and receive all of the Rents.

TO HAVE AND TO HOLD the same unto the Assignee and it, successors and assigns forever

FOR THE PURPOSE OF SECURING the full and timely payment and performance of all of the following therein collectively called the "Liabilities"); all indebtedness, liabilities and obligation, in any kind whatsoever of Assignor to Assignee, howsoever created, arising or evidenced, whether direct or indirect, joint or several or joint and several, absolute or contingent, "recourse" or "non-recourse", now or hereafter existing, or due or to become use, up to or with respect to any or all of the following. that certain promissory note therein, as it may from time to time be amended, hoddlied or restated, and together with any notes taken in substitution, renewal or extension thereof, called the "Note") dated the unic percof in the principal sum of NIRCLY-Five Thousand (\$95,000.00) made by Assignor occupied to the order of Assignor in comment in the principal sum of NIRCLY-Five \_) made by Assignor payable to the order of Assignee (b); payment, observance, performance and discharge of all obligations, covenants, undertakings, conditions, and warranties continued in that certain Mortgage made and T granted by Assignor to Assignee, bearing even date herewith, recorded for to be recorded by the Recorder of Doeds Cook County \_\_\_, and in any amendments, medifications, restatements, extensions, supplements and consolidations thereof that may be made at any time or from time to time ("the Mortgage"), which Mortgage encambers the Premises and secures the Note; this Assignment; any and all other documents or instruments therein, together with the Mor gage and this Assignment, colfectively called the "Security Documents") now or at any time hereafter securing the Note; any and 21 or endocents, modifications, extensions or renewals of or substitutions for any of the toregoing or collateral given in connection with any thereof, at any time heretofore or hereafter; any and all costs and expenses paid or incurred by Assignee in connection with the Premises, including, without limitation, amounts advanced by Assignee to perform obligations of Assignor hereunder or under also state other Security Documents, any and all costs, expenses and charges of any kind whatsoever finctuding, without limitation, coult costs and attorney's fees and expenses) paid or incurred by or on behalf of Assignee in the taking, perfection, maintenance, preservation, cellection or enforcement of this Assignment or the interest intended to be granted by this Assignment or the priority thereof.

TO PROTECT THE SECURITY OF THIS ASSIGNMENT, ASSIGNOR HEREBY COVENANTS, AGREES AND REPRESENTS. AND BORROWER ALSO WARRANTS, AS FOLLOWS:

1. Assignor represents: That Assignor is the owner in fee simple absolute of the Premises and has good title to the Leases and Rents hereby assigned and good right to assign the same, and that no other person. firm, corporation or entity has any right, title, or interest therein; that Assignor has duly and punctually performed, and will bereafter duly and punctually perform. aff and singular the terms, covenants, conditions, and warranties of the existing Leases on Assignor's part to be kept, observed, and performed; that Assignor has not previously sold, assigned, transferred, mortgaged, pledged, or granted security interest in. the Rents (whether now due or hereafter to become due), that none of the Rents which will become due and issuing from the Premises or from any part thereof for or with respect to any period subsequent to the date hereof have been collected and that payment of any of same has not otherwise been anticipated, waived, released, discounted, set-off or otherwise discharged or compromised; that Assignor has not received any funds or deposits from any lessee of all or any part of the Premises in excess of an amount equal to two months' rent (representing payment of not more than one month's rent in advance and a security or damage deposit in an amount equal to one month's rent) for which credit has not already been made on account of accroed rents; and that no lessee under any of the existing Leases is in default under or with respect to any such Lease.

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- 2. Assignor covenants and agrees as follows: To observe, perform and discharge, duly and punctually, all and singular the obligations, terms, covenants, conditions, and warranties of the Note, the Mortgage and all of the other Security Documents, of the existing Leases and of all future Leases affecting the Premises, on the part of the Assignor to be kept, observed and performed, and to give prompt notice to Assignee of any failure by Assignor to observe, perform and discharge any thereof; to posify and direct in writing each and every present or future lessee or occupant of the Premises or of any part thereof that any security deposit or other deposits heretofore delivered to Assignor, and all Assignor's rights under or with respect to the Leases and the Rents, are subject to the rights of Assignee pursuant to this Assignment; to entorce or secure (in the name of the Assignee, if the Assignee should so request) the performance of each and every obligation, term, covenant, condition, and agreement in the Leases by any lessee to be performed; to appear in and defend any action or proceeding arising under, occurring out of, or in any manner connected with the Leases or the obligations, duties or habilities of Assignor and any lessee thereunder tand upon request by Assignee, will do so in the name and on behalf of Assignee but at the expense of Assignor), and to pay att costs and expenses of Assignee, including attorney's fees in a reasonable sum in any action or proceeding in which Assignee may appear; to pay such fees, taxes and charges, execute and file (at Assignor's expense) such financing statements, obtain such acknowledgemenconsents, notify such persons, and do all such other acts and things, as may be necessary or appropriate for as may be requeby Assignee at any time or from time to time) to enforce and defend the lessor's rights under the Leases and to establish, perand maintain at all times in favor of Assignee a valid and perfected first and prior lien on and security interest in and to all the Rents and Leases, subject to no right, interest or claim of any other person or entity, and to keep all of its books and record relating to the Rents and Leases on the Premises or at the address of Assignor appearing herein.
- 3. Assignor further covenants and agrees as follows: Assignor will not receive or collect any Rents from any present or future lessee of any space on the Premises for a period of more than one month in advance (whether in cash or by promissory note), nor pledge, transfer mortgage, or otherwise encumber or assign any of the Leases or Rents, Assignor will not waive, excuse, condone, discount, set-oif, compromise, or in any manner release or discharge any lessee under any of the Leases, of or from any obligations, covenants, conditions, or agreements by said lessee to be kept, observed, and performed, including the obligation to pay the Rents thereunder, in the manner and at the place and time specified therein, Assignor will not cancel, terminate or consent to any surrender of any of the Leases, nor modify or in any way after any of the terms thereof.
- 4. Until such time as Assignee shall notify Assignor of the revocation of such power and authority. Assignor will, at its own expense, endeavor to collect, is and when due, all anothers due with respect to any of the Rents and Leases, including the taking of such action with respect to such collection as Assigned may reasonably request, or, in the absence of such request, as Assignor may deem advisable. Assignee, he were r, may at any time (and Assignor agrees that it will, at any time own Assignee's request, and at Assignor's expense), whether influence after any revocation of such power and authority or the matienty of any of the Liabilities, notify any parties obligated on an ear, the Rents and Leases to make payment to the Assignee of any amounts doe or to become due under or with respect to the Leaves and entoice collection of any of the Reids by surr or observors and surrender, release or exchange all or any part thereof, or comprome or extend or renew for any period twicther or not longer than the original period) any indebtedness thereinder or evidences thereby Except as Assignee may otherwise consent in writing, upon the first to occur of any Default bereunder or a request made by Assignee to Assignor, Assignor will forthwith, upon recent, transmit and deliver to Assignee, in the form received, all cash, checks, fraits, chancl paper and other instruments or writings for the payment of money (properly endorsed, where required, so that local terms may be collected by Assignee) which may be received by Assignor at any time in full or partial payment or otherwise as glosseds of any of the Rents and Leases. Any such items which may be received by Assignor will not be commingled with any other of its funds or property, but will be held separate and apart from its own funds or property and upon express trust for Assignee until of livery is made to Assignee. All items or amounts which are delivered by Assignor to Assignee on account of partial or full payment of otherwise as proceeds of any of the Leases or Rents shall be deposited to the credit of a deposit account therein called the "Assigne" (Deposit Account") in the name of Assignor with Assignee, as security for payment of the Liabilities. Assignee may from time it time in its discretion, and shall upon request of Assignor made not more than once in any one-week period, apply all or any part of the then-balance in the Assignee Deposit Account representing collected funds, toward payment of the Liabilities, whether or not men due, in such order of application as Assignee may determine, and Assignee may, from time to time, in its discretion, release all or any part of such balance to Assignor. Except as provided herein or in the Note, Assignee shall have no right to withdraw any finds deposited in the Assignee Deposit Account. Assignee is authorized to endorse, in the name of Assignor, any item, how-oever recorded by it, representing any payment. on or other proceeds (including insurance proceeds) of any of the Rents and Leases and to endor a sind deliver, in the name of Assignor, any instrument, chattel paper or other item of the Rents held by the Assignee hereunder, in connection with the sale or collection of the Rents and Leases.
  - 5. The occurrence of any of the following events or conditions shall be a Default hereunder:
    - (a) Nonpayment of any of the Liabilities when due, whether by acceleration or otherwise;
- (b) Any representation or warranty made by the Assignor herein is untrue, or any schedule, statement, report or writing furnished by or on behalf of the Assignor to the Assignoe is untrue in any material respect.
  - (c) Default in or nonperformance of any of the Assignor's agreements berein set forth, or
  - (d) The occurrence of any detailt under the Note, the Morigage, or any of the other Security Documents
- 6 The occurrence of any Default hereunder shall also constitute and be deemed to be a default under the Note, the Mortgage and the other Security Documents thereby entitling Assignee to exercise any and all rights and temedies available to it upon such a default finelading, without limitation, declaring all sums secured thereby and hereby immediately due and payable).

7. Upon or at any timest of the courteness of a DetaA. Ussign of distance of prayeyers as no see right, power and authority hereunder then of thereafter o exercise interfer and or all the of owing rights and remedies (i) enter and take actual possession of the Premises, the Rents and the Leases or any part thereof personally, or by its agents or attorneys, and exclude Assignor therefrom; (ii) with or without process of law, enter upon and take and maintain possession of all of the docaments, books, records, papers and accounts of Assignor relating thereto; (iii) as attorney-in-fact or agent of Assignor, or in its own name as assignee and under the powers herein granted, hold, operate, manage and control the Premises, the Rents and the Leases and conduct the business, if any, thereof either personally or by its agents, contractors or noninees, with fall power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to entorce the payment of the Rents and the Leases (including actions for the recovery of rent, actions in force one detainer and actions in distress of rem); (iv) cancel or terminate any Lease for any cause or on any ground which would entitle Assignor to cancel the same; (v) elect to disaffirm any Lease made subsequent hereto or subordinated to the lien hereot; (v) make all necessary or proper repairs, decoration, renewals, replacements, alterations, additions, betterments and improvements to the Premises that, in its discretion, may seem appropriate; (vii) insure and reinsure the Premises for all risks medicatal to Assignee's possession, operation and management thereof; and (vin) receive all such Rents and proceeds, and perform such other acts in connection with the management and operation of the Premises, as Assignee in its discretion may deem proper. Assignor hereby grants Assignee full power and authority to exercise each and every one of the rights, privileges and powers contained herein without notice or Assignor or any other person. Assignee, in the exercise of the rights and powers conferred upon it hereby, shall have full power to use and apply the Rents to the payment of or on account of the following, in such order as it may determine: (a) to the payme of the operating expenses of the Premises, including the cost of management and leaving thereof (which shall include reasonable compensation to Assignee and its agents or contractors, if management be delegated to agents or contractors, and it shall also include lease commissions and other compensation and expenses of seeking and procuring touants and entering into Leases), established claims for som ges, if any, and premiums on insurance bereinabove authorized, (b) to the payment of taxes, charges and special assessments, the costs of all repairs, decorating, renewals, replacements, alterations, additions, betterments and improvements of the Premises, including the cost from time to time of improving or repairing the Premises, and of placing the Premises in such condition as will justife judgment of Assignee, make it readily rentable, and (c) to the payment of any Liabilities.

ANYTHING IN THIS ASSIGNMENT TO THE CONTRARY NOTWITHSTANDING, neither the acceptance by Assignee of this Assignment, with all of the rights, powers, privileges and authority so created, nor any other provision of this Assignment or right created hereunder, shall, prior to the actual entry upon and taking of possession of the Premises by Assignee, be deemed or constitute Assignee a mortgagee in possession or thereafter or at any time or in any event obligate the Assignee to appear in or defend any action or proceeding relating to the Leases or to the Premises, or to take any action hereunder, or to expend any money or incur any expenses or perform or discharge any obligation, duty or liability under the Leases, or to assume any obligation or responsibility for any security deposits or other deposits delivered to Assignee by any lesses thereinder and not assigned and delivered to Assignee, nor shall Assignee be liable in any way for any injury or damage to person or property sustained by any person or persons, firm or corporate in about the soil premises.

AND PROVIDED FURTHER, that neither the collision of the Rents and application as aforesaid not the entry upon and taking possession of the Premises shall be deemed to cure or move any Default or waive, modify or affect any notice of default under the Note, the Mortgage or other of the Security Documents, or to invalidate any act done pursuant to any such notice, and the enforcement of such right or remedy by Assignee, once chargesed, shall continue for so long as Assignee shall elect, not-withstanding that the collection and application of the Rents may are for the time made Assignor current in its payment obligations to Assignee. If Assignee shall thereafter elect to discontinue the exercise of any such right or remedy, the same or any other right or remedy hereunder may be reasserted at any time and from time to limit.

- 8. Assignor hereby agrees to indemnify and hold the Assignee hunders of and from any and all liability, loss, damage, or expense which it may incur under, or by reason of, this Assignment, or for any action taken by the Assignee hereunder, or by reason or in defense of any and all claims and demands whatsoever which may be asserted against Assignee arising out of the Leases, including, without limitation, any claim by any lessee of any part of the Primary of credit for rental paid to and received by Assignor, but not delivered to Assignee, for any period under a Lease more than one month in advance or the doc date thereoff should the Assignee incur any such liability, loss, damage or expense, the amount the evil including reasonable attorney's tees) with interest thereon at the Default Rate set forth in the Note shall be payable by Assignor i michigately, without demand, and shall be included in the Liabilities.
- 9. Until the Liabilities shall have been paid in full, Assignor will deliver to Assignee, open request by Assignee, executed copies of any and all other and future Leases upon all or any part of the Premises and vill transfer and assign to Assignee, upon the same terms and conditions as herein contained, such other and tuture Leases. Assigney bereby covenants and agrees to make, execute, and deliver to Assignee upon demand, and at any time or times, any and all assignments and other instruments sufficient for the purpose or that the Assignee may deem to be advisable for carrying out the true purposes and intent of this Assignment (including assignment of the rent under any Lease with the United States Government after allowance of the rental claim, ascertainment of the amount due and issuance of the warrant for payment thereof).
- 10. The failure of the Assignee to avail itself of any of the terms, covenants and conditions of this Assignment for any period of time or at any time or times shall not be construed or deemed to be a waiver by Assignee of any of its rights and remedies under the Note, the Mortgage, any other Security Document, or the laws of the state in which the Premises are situated. The right of the Assignee to collect the Liabilities and to enforce any other security therefor may be exercised by Assignee, other prior to. It simultaneously with, or subsequent to any action taken bereunder.
- 11. This Assignment is granted to and accepted by Assignee for collateral purposes only. Neither its acceptance of this Assignment, nor any right or remedy granted to Assignee hereunder, nor any action taken by Assignee pursuant wreto, shall be deemed to constitute Assignee for to be evidence of Assignee's beings a partner or joint senturer with Assignor, or any other thing except only a secured lender. Upon payment, performance and satisfaction in tell of all of the Liabilities and of all sums payable berounder, this Assignment shall become and be said and of no effect, but the albidium, vertificate, letter or statement of any officer of Assignee showing any part of the Liabilities to remain annual, imperformed or insatisfied shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this Assignment, and any person, firm, or corporation may and is bereby authorized to rely therein. A demand on any lessee made by Assignce for majorical of rents shall be subseent warrant to said lessee to make future payments of rents to Assignee without the necessary for further consent by the Said Assignee.

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		An any furty flay head of flay desire to serve upon the
other party here. Assignor at the and addressed a	address appearing herein, or by depositing a co	same personally, or by leaving a copy of the same addressed to ppy of same in the United States mail, first class postage prepaid
If to Assignor:	Dr. Maximino P. Basco	
	Dr. Evelyn G. Basco	
with a copy te:		
If to Assignee: (	Citicory Savings of Illinois	
(	One Soute Dearborn Street Chicago, Wheels 60603 Attn: Business & Professional	Group
with a copy to:	Fay@ Valmer	
	——————————————————————————————————————	
Attn:		
	address within the 48 contiguous continents. Un y, as its address for receipt of notices hereun for	ted States of America as either party may designate, in a notice
and, shall inure issigns, and all subsequent holde	to the benefit of and bind all parties hereto and lessees, sub-tenants, and assigns of same, and	or carried herein and the powers granted hereby shall run with the their respective heirs, executors, administrators, successors and all occuraints and subsequent owners of the Premises, and all, whenever the context so requires, each gender shall include all see other.
IN WITNE	SS WHEREOF, this Assignment has been duly e	secuted by the proportion the day and year first above written.  BY TOTAL TOTA
ATTEST:		Dr. Maxim no P. Basco
BY		Dr. Evelyn C. Basco
113		Address:
		2659 W. 59th Street
		Chicago, Illinois
This document w	as prepared by, and after recordation should be a	returned to:
CITICORP SA	VINGS OF ILLINOIS	
ONE SOUTH D	EARBORN	87539480
CHICAGO, IL	LINOIS 60603	
BUSINESS & ATTN: FAYE	PROFESSIONAL GROUP	30

BOX 333-CQ

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#### UNOFFICIAL COPY of

LOTS 8, 9 AND 10 IN BLOCK 2 IN COBE AND MCKINNON 63RD STREET AND CALIFORNIA AVENUE SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 13, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PINTE 19-13-402-813-601-8 041-607-9210

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STATE OF ILLINOIS

FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT SHE SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS HER FLEE AND VOLUNTARY ACT, FOR THE USES AND PURPOSES THEREIN SET FORTH, INCLUDING THE I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT ILL, MALIAND F. BAC. + EVELY & HO. PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED IN THE RELEASE AND WAIVER OF THE RIGHT OF HOMESTEAD.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, THIS \_

COMMISSION EXPIRES:

" OFFICIAL SEAL " NANCY A. NEMECEK NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXPIRES 8/2,9:

OStectro

DOOP COOP CO