

72077a *Willie Gale's Subdivision*  
UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY  
**TRUST DEED**

of The South Shore Bank of Chicago  
Austin Branch  
7054 S. Jeffery Boulevard  
Chicago, Illinois 60619

COUNTY OF COOK  
STATE OF ILLINOIS

RECEIVED FOR RECORD

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made September 23,

1987, between Michael K. Klonsky and

Susan Klonsky, his wife.

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of (\$4,000.00) -----

Four Thousand and 00/100 ----- Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest thereon on the balance of principal remaining from time to time unpaid at the rate of 12.25% per cent per annum in instalments (including principal and interest) as follows: (\$78.57) -----

Seventy-Eight and 57/100 ----- Dollars or more on the 20th day of October 1987 and Seventy-Eight and 57/100 ----- Dollars or more on the 20th day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 20th day of September 20, 1993. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 12.25% per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of The South Shore Bank of Chicago in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situated, lying and being in the City of Chicago COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

That part of the South 41.54 feet of the North 257.69 feet of the North 1/2 of block 22 (Measured on the East line of said block) in A. Gale's subdivision of the South East 1/4 of Section 31 and South West 1/4 of section 32, Township 40 North, Range 13 East of the Third Principal Meridian lying Easterly of a line midway between the East line and the West line of said block 22 all in Cook County, Illinois.

E-A-D K  
P.I.N. 13-32-300-034

Commonly Known As: 1834 North Merrimac, Chicago, Illinois 60639

12<sup>00</sup>

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, easements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or therein used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereinafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand \_\_\_\_\_ and seal \_\_\_\_\_ of Mortgagors the day and year first above written.

Michael K. Klonsky

(SEAL)

Susan Klonsky

(SEAL)

(SEAL)

(SEAL)

STATE OF ILLINOIS,

I, Iris R. Jones

County of Cook

{ SS.

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Michael K. Klonsky and Susan Klonsky, his wife.

who are personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes thereto set forth.

Given under my hand and Notarial Seal this 23rd day of September 1987.

My Commission Expires Jan. 4, 1989

Notary Public

Notarial Seal

Form 807 Trust Deed - Individual Mortgagor - Secures One Instalment Note with Interest Included in Payment.  
R. 23/79 35-001-41561-1

**UNOFFICIAL COPY**

**UNO**  
1834 North Merriman  
Chicago, Illinois 60639

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FOR RECORDS INDEX PURPOSES  
INSPECT STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE

Chicago, Illinois 60649

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FOR RECORDER'S INDEX MURKOSSES  
NUMBER ONE OF ABOVE

FOR THE PROTECTION OF BOTH THE BORROWER AND  
LENDER THIS INSTRUMENT NOT BE DESTROYED BY THIS  
TRUST DEED SHOULD BE KEPT BY CHICAGO TITLE  
AND TRUST COMPANY BEFORE THE TRUSTEE  
DEED IS FILED FOR RECORD.

**CHICAGO TITLE AND TRUST COMPANY**

3. Businesses that have had to undergo significant restructuring or downsizing under pressure from shareholders may need to consult with their auditors and legal counsel to determine what steps can be taken to reduce costs.

4. In case of significant losses, it may be necessary to restructure the organization, reduce staff, and sell off non-core assets.

5. Considering the options available, such as voluntary redundancy, may be the best way to manage the situation.

6. Businesses that have been taken over by another company may need to consider options such as merger or acquisition, or even bankruptcy if there is no viable alternative.

7. The board of directors of the company may be required to resign if they are found to be responsible for the financial difficulties.

8. The board of directors of the company may be required to resign if they are found to be responsible for the financial difficulties.

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