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Ill. S. & L. League 1946 Form No. 1 (Leas)

1987 OCT -6 AM 10:32

87541866



## MORTGAGE

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**THIS INDENTURE WITNESSETH:** That the undersigned,

SATURNINO HERNANDEZ and MARIA HERNANDEZ, his wife

of the City of Chicago County of Cook State of Illinois, hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

ROYAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate, situated in the County of Cook in the State of Illinois, to wit:

Lots 46 and 47 in Block 28 in Ironworker's Addition to South Chicago in Section 8, Township 37 North, Range 15 East of the Third Principal Meridian, in Cook County, Illinois.

Property address: 10403 Avenue L, Chicago, Ill.

Perm. Index No: 26-08-321-003 and -10446  
26-08-321-002 - 10447 EAO WA

THIS INSTRUMENT WAS PREPARED BY  
George L. Kocice  
2225 Commercial Avenue  
Chicago, Ill. 60617

Call  
OCT 06 '87 1-41-316 DF  
228 9010

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TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lessors to lessees is customary or appropriate, including screens, venetian blinds, window shades, storm doors and windows, floor coverings, screen doors, in-a-bed beds, awnings, stoves and water heaters (all of which are declared to be a part of said real estate whether physically attached thereto or not); and also together with all easements and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due under or by virtue of any lease or agreement for the use or occupancy of said property, or any part thereof, whether said lease or agreement is written or verbal and whether it is now or may be hereafter existing or which may be made by the Mortgagee under the power herein granted to it; it being the intention hereof (a) to pledge said rents, issues and profits on a parity with said real estate and not secondarily and such pledge shall not be deemed merged in any foreclosure decree, and (b) to establish an absolute transfer and assignment to the Mortgagee of all such leases and agreements and all the avails thereunder, together with the right in case of default, either before or after foreclosure sale, to enter upon and take exclusive possession of, manage, maintain and operate said premises, or any part thereof, make leases for terms deemed advantageous to it, terminate or modify existing or future leases, collect said avails, rents, issues and profits regardless of when earned and use such measures whether legal or equitable as it may deem proper to enforce collection thereof, employ renting agencies or other employees, alter or repair said premises, buy furnishings and equipment therefor when it deems necessary, purchase all kinds of insurance, and in general exercise all powers ordinarily incident to absolute ownership, advance or borrow money necessary for any purpose herein stated to secure which a lien is hereby created on the mortgaged premises and on the income therefrom which lien is prior to the lien of any other indebtedness hereby secured, and out of the income retain reasonable compensation for itself, pay insurance premiums, taxes and assessments, and all expenses of every kind, including attorneys' fees incurred in the exercise of the powers herein given, and from time to time apply any balance of income not, in its sole discretion, needed for the aforesaid purposes, first on the interest and then on the principal of the indebtedness hereby secured, before or after any decree of foreclosure, and on the deficiency in the proceeds of sale, if any, whether there be a decree in personam therefor or not. Whenever all of the indebtedness secured hereby is paid, and the Mortgagee, in its sole discretion, feels there is no substantial uncorrected default in performance of the Mortgagor's agreements herein, the Mortgagee, on satisfactory evidence thereof, shall relinquish possession and pay to Mortgagor any surplus income in its hands. The possession of Mortgagee may continue until all indebtedness secured hereby is paid in full or until the delivery of a Master's Deed or Special Commissioner's Deed pursuant to a decree foreclosing the lien hereof, but if no deed be issued then until the expiration of the statutory period during which it may be issued. Mortgagee shall, however, have the discretionary power at any time to refuse to take or to abandon possession of said premises without affecting the lien hereof. Mortgagee shall have all powers, if any, which it might have had without this paragraph. No suit shall be sustainable against Mortgagee based upon acts or omissions relating to the subject matter of this paragraph unless commenced within sixty days after Mortgagee's possession ceases.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of THIRTY-NINE THOUSAND TWO HUNDRED AND 00/100ths Dollars (\$39,200.00), which note together with interest thereon as provided by said note, is payable in monthly installments of FOUR HUNDRED SIXTEEN AND 00/100ths Dollars (\$416.00) on the 1st day of each month commencing with November 1, 1987 until the entire sum is paid.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained,

Box ~~333~~

**MORTGAGE**

SATURINO HERNANDEZ and MARIA

HERNANDEZ, his wife

TO

*Marked*

ROYAL SAVINGS AND LOAN ASSOCIATION  
OF CHICAGO  
9226 SO. COMMERCIAL AVE.  
CHICAGO, IL 60617

BOX 333 - TH

Property of Cook County Clerk's Office

Loan No. 3111-9

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certificates and similar data and assurances with respect to title as Mortgagee may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said premises; all of which aforesaid amounts together with interest as herein provided shall be immediately due and payable by the Mortgagor in connection with (a) any proceeding, including probate or bankruptcy proceedings to which either party hereto shall be a party by reason of this mortgage or the note hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after the accrual of the right to foreclose, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceeding or any threatened or contemplated suit or proceeding, which might affect the premises or the security hereof. In the event of a foreclosure sale of said premises there shall first be paid out of the proceeds thereof all of the aforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor, and the purchaser shall not be obliged to see to the application of the purchase money.

(6) That each right, power and remedy herein conferred upon the Mortgagee is cumulative of every other right or remedy of the Mortgagee, whether herein or by law conferred, and may be enforced concurrently therewith; that no waiver by the Mortgagee of performance of any covenant herein or in said obligation contained shall thereafter in any manner affect the right of the Mortgagee to require or to enforce performance of the same or any other of said covenants; that wherever the context hereof requires, the masculine gender, as used herein, shall include the feminine, and the singular number, as used herein, shall include the plural; that all rights and obligations under this mortgage shall extend to and be binding upon the respective heirs, executors, administrators, successors and assigns of the Mortgagor and the successors and assigns of the Mortgagee; and that the powers herein mentioned may be exercised as often as occasion therefor arises.

Property of Cook County Clerk's Office

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals, this 2nd, day of October, A. D. 1987.

Saturnino Hernandez (SEAL)      Maria Hernandez (SEAL)  
 \_\_\_\_\_ (SEAL)      \_\_\_\_\_ (SEAL)

STATE OF ILLINOIS }  
 COUNTY OF COOK } SS.

I, Martha Kavouras, a Notary Public in and for said county, in the State aforesaid, DO HEREBY CERTIFY that SATURNINO HERNANDEZ and MARIA HERNANDEZ, his wife personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

875-1866

GIVEN under my hand and Notarial Seal, this 2nd, day of October, A. D. 1987.

My Commission Expires 9/28/88

Martha Kavouras  
 Notary Public

which may be paid or incurred by or on behalf of the Mortgagee for attorney's fees, appraiser's fees, out-  
lets court costs, publication costs and costs (which may be estimated as to and include items to be expended after the entry  
of the decree) of procuring all such abstracts of title, title searches, examinations and reports, guaranty policies, Torrens  
Per Annum  
Ten and three-quarters%

That upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may  
at any time, either before or after sale, and without notice to the Mortgagee, or any party claiming under him, and without  
regard to the solvency of the Mortgagee or the then value of said premises, or whether the same shall then be occupied by  
the owner of the equity of redemption as a homestead, appoint a receiver, or any other person, to manage and rent and to collect  
the rents, issues and profits of said premises during the pendency of such foreclosure suit and the statutory period of redemption,  
and such rents, issues and profits, when collected, may be applied before as well as after the Master's sale, towards the  
payment of the indebtedness, costs, taxes, insurance or other liens necessary for the protection and preservation of the prop-  
erty, including the expenses of such receivership, or on any deficiency decree whether there be a decree therefor in per-  
son, and in any of said events, the Mortgagee is hereby authorized and empowered, at its option, and without affecting the  
then hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice all sums  
secured hereby immediately due and payable, whether or not such default be remedied by Mortgagee, and apply towards the  
payment of said mortgage indebtedness and any other indebtedness of the Mortgagee to the Mortgagee, and said Mortgagee may also  
immediately proceed to foreclose this mortgage, and in any foreclosure a sale may be made of the premises (including without  
offering the several parts separately);

(1) That time is of the essence hereof, and if default be made in performance of any covenants herein contained or in  
making any payment under said note or obligation or any extension or renewal thereof, or if proceedings be instituted to  
enforce any other lien or charge or upon any of said property, or upon the filing of a proceeding in bankruptcy by or against  
the Mortgagee, or if the Mortgagee shall make an assignment for the benefit of his creditors or if his property be placed  
under control of or in custody of any court or officer of the government, or if the Mortgagee abandon any of said property,  
then and in any of said events, the Mortgagee is hereby authorized and empowered, at its option, and without affecting the  
then hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice all sums  
secured hereby immediately due and payable, whether or not such default be remedied by Mortgagee, and apply towards the  
payment of said mortgage indebtedness and any other indebtedness of the Mortgagee to the Mortgagee, and said Mortgagee may also  
immediately proceed to foreclose this mortgage, and in any foreclosure a sale may be made of the premises (including without  
offering the several parts separately);

(2) That in the event the ownership of said property or any part thereof becomes vested in a person other than the  
Mortgagee, the Mortgagee may, without notice to the Mortgagee, deal with such successor or successors in interest with  
reference to this mortgage and the debt hereby secured in the same manner as with the Mortgagee, and may foreclose  
thereon or may extend time for payment of the debt hereby secured without discharging or in any way affecting the liability  
of the Mortgagee hereunder or upon the debt hereby secured;

(3) That in the case of failure to perform any of the covenants herein, the Mortgagee may do on the Mortgagee's  
behalf everything so contemplated; that the Mortgagee may in any act it may deem necessary to protect the lien hereof;  
that the Mortgagee will repay upon demand any money paid or advanced by the Mortgagee for any of the above purposes;  
and such moneys together with interest thereon at the higher rate for which it is then lawful to contract shall become so  
much additional indebtedness hereby secured and may be included in any decree foreclosing this mortgage and be paid out  
of the rents or proceeds of sale of said premises, if not otherwise paid; that it shall not be obligatory upon the Mortgagee  
to inquire into the validity of any lien, encumbrance, or claim in advance of any money as above authorized, but nothing herein  
contained shall be construed as requiring the Mortgagee to advance any money for any purpose not to do any act here-  
under; and that Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder;  
(4) That it is the intent hereof to secure payment of said note whenever the entire amount shall have been advanced  
to the Mortgagee at a later date, or at a later date, or having been advanced, shall have been paid in part and further  
advances made at a later date, which advances shall in no event operate to make the principal sum of the indebtedness  
greater than the original principal amount plus any amount or amounts that may be added to the mortgage indebted-  
ness under the terms of this mortgage for the purpose of protecting the security and for the purpose of paying premiums  
under Section A(2) above, or for either purpose.

**B. THE MORTGAGOR FURTHER COVENANTS:**

(1) To pay immediately when due and payable all general taxes, special taxes, special assessments, water charges,  
sewer service charges and other taxes and charges against said property, including those herebefore due, (the monthly pay-  
ments provided by said note in satisfaction of such taxes and charges to be applied thereto), and to furnish the Mortgagee,  
upon request, with the original or duplicate receipt therefor, and all such items extended against said property shall be  
conclusively deemed valid for the purpose of this requirement.  
(2) To keep the improvements now or hereafter situated upon said premises insured against loss or damage by fire,  
lightning, windstorm and such other hazards, including liability under laws relating to intoxicating liquors and including haz-  
ards not now contemplated, as the Mortgagee may reasonably require to be insured against, under policies providing for pay-  
ment by the insurance companies of money sufficient either to pay the cost of replacing or repairing the same or to pay  
in full the indebtedness secured hereby, in such companies, through such agents or brokers, and in such form as shall be  
satisfactory to the Mortgagee, until said indebtedness is fully paid, or in the case of foreclosure, until expiration of the  
period of redemption; such insurance policies, including additional and renewal policies shall be delivered to and kept by  
the Mortgagee and shall contain a clause authorizing to the Mortgagee making them payable to the Mortgagee, as its in-  
terests may appear, and in case of foreclosure payable to the owner of the certificate of title, owner of any deficiency,  
any receiver or redemption, or any grantee in the Master's or Commissioner's deed; and in case of loss under such poli-  
cies, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims thereunder, and the Mortgagee  
agrees to sign, upon demand, all receipts, vouchers and releases required of him by the insurance companies; application by  
the Mortgagee of any of the proceeds of such insurance to the indebtedness hereby secured shall not excuse the Mortgagee  
from making all monthly payments until the indebtedness is paid in full.

(3) To complete within a reasonable time any buildings or improvements now or at any time in process of erection  
upon said premises;  
(4) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may  
become damaged or destroyed;  
(5) To keep said premises in good condition and repair, without waste, and free from any mechanical, or other lien  
or claim of lien not lawfully subordinated to the lien hereof;

(6) Not to suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair  
its value by any act or omission to act;  
(7) To comply with all requirements of law with respect to the mortgaged premises and the use thereof;

(8) Not to suffer or permit, without the written permission of the Mortgagee being first had and obtained, (a) any  
use of the property for any purpose other than that for which it is now used, (b) any alterations, additions, demolition, re-  
moval or sale of any improvements, apparatus, appurtenances, fixtures or equipment now or hereafter upon said property,  
(c) a purchase on conditional sale, lease, or agreement under which title is reserved in the vendor, of any apparatus, fixtures  
or equipment to be placed in or upon any buildings or improvements on said property.

(9) That if the Mortgagee shall procure contracts of insurance upon his life and disability insurance for loss of time  
by accidental injury or sickness, or either such contract, making the Mortgagee assignee thereunder, the Mortgagee may pay  
the premiums for such insurance, and said said payments to the principal indebtedness secured by this mortgage, to be repaid  
in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.

**A. THE MORTGAGOR COVENANTS:**

(1) That if the Mortgagee shall procure contracts of insurance upon his life and disability insurance for loss of time  
by accidental injury or sickness, or either such contract, making the Mortgagee assignee thereunder, the Mortgagee may pay  
the premiums for such insurance, and said said payments to the principal indebtedness secured by this mortgage, to be repaid  
in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.

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