

87547668

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantors **PHILLIP UDELL and SHIRLEE UDELL, married to each other** of the County of **Cook** and State of **Illinois** for and in consideration of **ten and no/100 (\$10.00)** dollars, and other good and valuable consideration in hand paid, Convey and warrant unto **BANK OF RAVENSWOOD**, an Illinois banking corporation, 1825 W. Lawrence Avenue, Chicago, Illinois 60640, its successor or successors, as Trustee under a trust agreement dated the day of **September 29, 1987**, known as Trust Number **25-8829**, the following described real estate in the County of **Cook** and State of Illinois, to-wit:

Lot 29 and the West half of Lot 30 in Block 2 in Crawford Devon Subdivision first Addition, a Subdivision of Lots 25, 27, 28, 29, 30, 31 in John Proesel's Estate Partition a Subdivision of the South half of the South West quarter of Section 35, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

(Permanent Index No.: all 10 - 35 - 317 - 037 EC&AD)

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trusts and for the uses and purposes herein set forth in the trust agreement set forth. Full power and authority is hereby granted to said trustee to subdivide and recombine the real estate or any part thereof to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof; to execute contracts to sell or exchange, or execute grants of option to purchase, to execute contracts to sell on any terms, to convey either with or without consideration; to convey the real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the trustee; to donate, to dedicate, to mortgage, or otherwise encumber the real estate, or any part thereof; to execute leases of the real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future, and upon any terms and for any period or periods of time, and to execute renewals or extensions of leases upon any terms and for any period or periods of time and to execute amendments, changes or modifications of leases and the terms and provisions thereof at any time or times hereafter; to execute contracts to make leases and to execute options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to execute contracts respecting the manner of fixing the amount of present or future rentals, to execute grants of easements or charges of any kind; to release, convey or assign any right, title or interest in or about or easement appurtenant to the real estate or any part thereof, and to deal with the title to said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the title to the real estate to deal with it, whether similar to or different from the ways above specified and at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the real estate, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in the trust agreement or in any amendments thereof and binding upon all beneficiaries, (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the trustee or their predecessor in trust.

The interest of each beneficiary under the trust agreement and of all persons claiming under them or any of them shall be only in the possession, earnings, and the avails and proceeds arising from the sale, mortgage or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, avails and proceeds thereof, as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor s do hereby expressly waive _____ and release _____ any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor s aforesaid ha ve hereunto set their hand s and seal s this 29th day of September 1987.

[Signature] (SEAL) *[Signature]* (SEAL)
PHILLIP UDELL (SEAL) **SHIRLEE UDELL** (SEAL)

This space for affixing Riders and Revenue Stamps

EXEMPT UNDER PROVISIONS OF PARAGRAPH "E", SECTION 4, REAL ESTATE TRANSFER TAX ACT.

9/29/87 Alan A. Loiben
COUNTY CLERK REPRESENTATIVE

87547668

Document Number



1825 W. Lawrence Ave.
Chicago, Illinois 60640 Phone 908-3000
BOX 55

3924 W. Loyola Lincolnwood, IL
For information only insert street address of above described property.

This deed prepared by **ALAN A. LOIBEN**
150 N. Michigan #2900 CHICAGO IL 60601 312/368-5000

UNOFFICIAL COPY

State of ILLINOIS } ss. I, ALAN A. LOIBEN a Notary Public in and for said County, in
County of COOK the state aforesaid, do hereby certify that PHILLIP UDELL and
SHIRLEE UDELL, married to each other are

personally known to me to be the same person S whose name S are subscribed to
the foregoing instrument, appeared before me this day in person and acknowledged that they
signed, sealed and delivered the said instrument as their free and voluntary act, for the uses
and purposes therein set forth, including the release and waiver of the right of homestead.
Given under my hand and notarial seal this 29th day of September 19 87

Alan A. Loiben
Notary Public

My commission expires July 2, 1989

Property of Cook County Clerk's Office

DEPT-01 RECORDING \$12.00
#1111 TRNN 7046 10/08/87 09:04:00
#2072 # A * 57-547658
COOK COUNTY RECORDER

12th

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