

EXTENSION AGREEMENT

This Indenture, made this 6th day of August, 1987, by and between The Wrightwood Corporation the holder and owner of the Mortgage or Trust Deed hereinafter described ("Mortgagee") and Albany Bank & Trust Company N.A.

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representing himself or themselves to be the owner or owners of the real estate hereinafter and in said Trust Deed or Mortgage described ("Owner"). WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory Note or Notes of The Wrightwood Corporation

dated April 1, 1987, secured by a Mortgage or Trust Deed in the nature of a Mortgage registered/recorded April 9, 1987, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, as document no. 87189315 conveying to Albany Bank & Trust Company N.A. certain real estate in Cook County, Illinois described as follows:

Lots 3 and 4 in Oscar C. Anderson's Subdivision of Lots 4 and 5 in Wetzler, Pick and Huber's Subdivision of the West 1/2 of Block 17 in Canal Trustees' Subdivision of East 1/2 of Section 29, Township 40 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Commonly known as 1149-51 Wrightwood Chicago, IL PIN#- 14-29-414-003-000 Vol. 490 All GNO M.

13.00

2. The amount remaining unpaid on the indebtedness is \$70,000
3. Said remaining indebtedness of \$70,000 shall be paid on or before September 1, 1997

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said Mortgage or Trust Deed as therein provided, as hereby extended, as follows:

Principal and interest monthly from 9-1-87 on the balance remaining from time to time unpaid at the rate of 10.25% per annum in instalments of Six Hundred Forty Eight and 47/100 (648.47) beginning the 1st day of October 1987, and on the first day of each month thereafter, until maturity of said principal sum as hereby extended at the aforementioned rate of interest together with the aforesaid sum, if any, and interest after maturity at the rate of Prime + 4% per annum. Said payments are to be made at such banking house or trust company in the City of Chicago, Illinois, as the legal holder or holders of the principal Note or Notes secured by said Trust Deed or Mortgage may from time to time in writing appoint, and in absence of such appointment then at ALBANY BANK AND TRUST COMPANY, N.A. 3400 W. Lawrence Avenue, Chicago, Illinois.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for three days after written notice thereof, the entire principal sum secured by said Mortgage or Trust Deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal Note or Notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. The Owners are prohibited from selling, conveying, assigning the beneficial interest in and to, entering into Articles of Agreement for the sale of, leasing, renting, or in any manner transferring title to the mortgaged premises without the prior written consent of the mortgagee. Failure to obtain prior written consent shall constitute a default hereunder entitling the mortgagee to declare the whole of the debt immediately due and payable.

6. A late charge in the amount of 5% of this monthly payment due hereunder will be assessed for any payment made more than 15 days after the due date.

7. This loan is payable in full at the end of 10 years. At maturity, or if the holder or holders of the Note demand payment the entire principal balance of the loan and unpaid interest then due shall be paid forthwith. The holder or holders of the Note are under no obligation to refinance the loan at that time. The Owner therefore will be required to make payment out of other assets, or will have to find a lender willing to lend the money at prevailing market rates which may be considerably higher than the interest rate on this loan.

* The interest rate shall be adjusted to Albank Prime Rate + 2 1/2% on 9-1-92. The payment due for principal and interest shall also be adjusted to reflect any change in the interest rate based upon the then remaining term.

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8. This Agreement is supplemental to said Mortgage or Trust Deed. All the provisions thereof and of the principal Note or Notes, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Notes, but not including any prepayment privilege unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants in said Mortgage or Trust Deed. The provisions of this indenture shall inure to the benefit of any holder of said principal Note or Notes and interest Notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

9. The Mortgagee under the Mortgage or Trust Deed Extended herein shall execute this document solely as a party to the agreement, and reserves the right of acceptance of this agreement subject to receipt of an acceptable endorsement to a title insurance policy covering the recording or registration of this agreement, showing conditions of title which are acceptable to the Mortgagee.

10. Should prepayment be made prior to _____ there will be a premium due of 1/4 of the unpaid principal balance.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

00 01

The Wrightwood Corporation

ALBANY BANK AND TRUST COMPANY, N.A.

(SEAL) X Neil Shatal President

BY: Michael Barkover
Vice President

(SEAL) X J. M. M. Secretary

Attest: Daryl A. Ducrest
Senior Vice President

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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CONSENT TO EXTENSION AGREEMENT

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing Extension Agreement

(SEAL) DMX Neil Shatal

SMX J. M. M. (SEAL)

(SEAL) SMX Stacy

GMX W. L. Meyer (SEAL)

THIS DOCUMENT PREPARED BY MICHAEL BARKOVER
3400 W. Lawrence Avenue
Chicago, Illinois 60625

Mail to
RETURN TO: BOX 35

Albany Bank and Trust Company, N.A.
3400 West Lawrence Avenue
Chicago, Illinois 60625

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MY COMMISSION EXPIRES 10-27-88

Notary Public

GIVEN under my hand and notarial seal this 6th day of Oct. 19 87

I, the undersigned, a Notary Public in and for said County in the state aforesaid, DO HEREBY CERTIFY THAT Michael A. Bantcover Gary A. Worcester Vice President and Secretary of PLANNING BANK AND TRUST COMPANY, N.A. who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Secretary, they signed and delivered before me this day in person and acknowledged that they signed, sealed and delivered the said instrument in writing as their free and voluntary act, and as the free and voluntary act of ALBANY BANK AND TRUST COMPANY, N.A. for the uses and purposes therein set forth, and caused the corporate seal of said Corporation to be thereto attached.

STATE OF ILLINOIS)
) SS
) COUNTY OF COOK)

Property of Cook County Clerk's Office

NOTARY PUBLIC

GIVEN under my hand and Notarial Seal, this 6th day of Oct. 1987
for the uses and purposes therein set forth,
said Corporation to be thereto affixed, as their free and voluntary act and as the free and voluntary act and deed of said Corporation,
delivered the said instrument of writing as
President and Secretary of said Corporation, and caused the seal of
before me this day in person and severally acknowledged the same such
President and Secretary, they signed and
personally known to me to be the
Secretary of said Corporation, whose names are subscribed to the within instrument, appeared
and Steven Meyer
personally known to me to be the
President of the Wrightwood Corporation
in the State aforesaid, DO HEREBY CERTIFY THAT David Marienthal
Michael A. Bantcover
a Notary Public in and for said County,

STATE OF ILLINOIS)
) SS
) COUNTY OF COOK)

Notary Public

GIVEN under my hand and notarial seal this 6th day of Oct. 19 87
purposes therein set forth, including the release and waiver of right of homestead,
free and voluntary act
for the uses and
they signed, sealed and delivered the said instrument as their
foregoing instrument, appeared before me this day in person and acknowledged that
personally known to me to be the same persons whose names are subscribed to the
Steven Meyer & Gail Meyer, his wife
David Marienthal & Stacy Marienthal, his wife and

STATE OF ILLINOIS)
) SS
) COUNTY OF COOK)

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