

UNOFFICIAL COPY

WARRANTY DEED IN TRUST

Form 17648 Bankforms, Inc.

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor (s) Joseph A. Russo and Cathleen A. Russo, his wife

of the County of Cook and State of Illinois for and in consideration of Ten & 00/100 Dollars, and other good and valuable considerations in hand, paid, Convey and warrant unto PARKWAY BANK AND TRUST COMPANY, Harlem at Lawrence Avenue, Harwood Heights, Illinois 60656, an Illinois banking corporation, its successor or successors, as Trustee under the provisions of a trust agreement dated the 17th day of September 19 87, known as Trust Number 8500, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 46 and the East 0.66 feet of Lot 47 in M. G. Ellis' Resubdivision of Lot 6 in C. R. Bail's Subdivision of the North 1/2 of the North West 1/4 of Section 18, Township 40 North, Range 13, East of the Third Principal Meridian and the North 25.4 Acres of the North East 1/4 of the North East 1/4 of Section 13, Township 40 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

Commonly known as 7373 W. Leland Avenue, Harwood Heights, IL 60656

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trust and for the uses and purposes herein and in said trust agreement set forth

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as otherwise desired to contract to sell to grant options to purchase to sell on any terms to convey either with or without consideration to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title estate powers and authorities vested in said trustee to donate to dedicate to mortgage pledge or otherwise encumber said property or any part thereof to lease said property or any part thereof from time to time in possession or reversion by leases to commence in present or future and upon any terms and for any period or periods of time not exceeding in the case of any single demise the term of 99 years and to renew or extend leases upon any terms and for any period or periods of time and to amend change or modify leases and the terms and provisions thereof at any time or times hereafter to contract to make leases and to grant options to lease and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals to partition or to exchange said property or any part thereof for other real or personal property to grant easements or charges of any kind to release convey or assign any right title or interest in or about or payment appertaining to said premises or any part thereof and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for an owner holding the same title with the same whether similar to or different from the ways above specified at any time or times hereafter

In no case shall any party dealing with said trustee in relation to said premises or any part thereof shall be conveyed contracted to be sold leased or mortgaged by said trustee be obliged to see to the application of any purchase money rent or money borrowed and advanced on said premises or be obliged to see that the terms of this trust have been complied with or be obliged to inquire into the necessity of expenditure of any act of said trustee or be obliged or presumed to inquire into any of the terms of said trust agreement and every deed trust deed mortgage lease or other instrument executed by said trustee in relation to said premises shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance lease or other instrument and that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect and that such conveyance or other instrument was executed in accordance with the trusts conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries hereunder and that said trustee was duly authorized and empowered to execute and deliver every such deed trust deed lease mortgage or other instrument and if the conveyance is made to a successor or successors in trust that such successor or successors shall have been properly appointed and are fully vested with all the title estate rights powers authorities duties and obligations of its his or their predecessor in trust

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings assets and proceeds accruing from the sale or other disposition of said real estate and such interest is hereby declared to be personal property and no beneficiary hereunder shall have any title or interest legal or equitable in or to said real estate as such but only an interest in the earnings assets and proceeds thereof as aforesaid

If the title to any of the above lands is now or hereafter registered the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof or memorial the words in trust or upon condition or with limitations or words of similar import in accordance with the statute in such case made and provided

And the said grantor hereby expressly waive and release any and all right or benefit under and by virtue of and all statutes of the State of Illinois providing for the exemption of homesteads from sale on execution or otherwise

In Witness Whereof the grantor Joseph A. Russo and Cathleen A. Russo do hereby sign their names and seal this 17th day of September 19 87

Joseph A. Russo Cathleen A. Russo Joseph A. Russo Cathleen A. Russo

THIS INSTRUMENT WAS PREPARED BY: PAUL F. RUSSO 7100 W. Higgins Avenue Chicago, IL 60656

DEPT. OF REVENUE 7000 S. MICHIGAN AVE. CHICAGO, IL 60605 TEL: 312-551-1000

State of Illinois Paul Russo a Notary Public in and for said County in the state aforesaid do hereby certify that Joseph A. Russo and Cathleen A. Russo, his wife personally known to me to be the same person(s) whose name(s) is subscribed to

OFFICIAL SEAL Paul Russo Notary Public, State of Illinois My Commission Expires Sept. 15, 1989

delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth including the release and waiver of the right of homestead Given under my hand and notarial seal this 17th day of October 19 87 Paul Russo Notary Public

REVENUE STAMPS & Transfer Tax Act Sec 4 Cook County Ord. 95104 E 10/15/87 Sign: Kim Liebert

PARKWAY BANK AND TRUST COMPANY HARLEM AT LAWRENCE AVENUE HARWOOD HEIGHTS, ILLINOIS 60656 BOX 282

For information only insert street address of above described property

UNOFFICIAL COPY

Property of Cook County Clerk's Office

875-18668