

UNOFFICIAL COPY

37548826 59-54032

This Indenture, WITNESSETH, That the Grantor

Boye BABE & VICENTI BABE, HIS WIFE

of the CITY of Chicago, County of Cook, and State of Illinois, for and in consideration of the sum of Eleven Thousand One Hundred Ninety Nine Dollars in hand paid, CONVEY, AND WARRANT to DENNIS S. KANARA, Trustee

of the City of Chicago, County of Cook, and State of Illinois, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago, County of Cook, and State of Illinois, to-wit:

The North 1/2 of Lot 6 (EXCEPT THAT PART THEREOF LYING EAST OF A LINE 54 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SECTION 28 TAKEN FOR WIDENING NORTH ASHLAND AVENUE) IN THE SUBDIVISION OF LOT 11 AND 12 IN BELLE PLAINS BEING A SUBDIVISION BY THE SUPERIOR COURT OF COOK COUNTY, ILLINOIS OF THE SOUTH EAST 1/4 OF SECTION 18 TOWNSHIP 40 NORTH, RANGE 14 LYING EAST OF THE 3RD PRINCIPAL MEASIDIAN IN COOK COUNTY, ILLINOIS, DEEDS RECORDED IN BOOK 314 PAGE NO. 14-18-422 OZ 22 HVO m Commonly Known As: 4032 North Ashland

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Boye BABE & VICENTI BABE, HIS WIFE

justly indebted upon one retail installment contract bearing even date herewith, providing for 60 installments of principal and interest in the amount of \$7186.65 each until paid in full, payable to

WILLIAM AND LEONARD MORTGAGE COMPANY, INC.,

Attn: M. J. T. 7316 North Paulina Street, Chicago, Illinois

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The Grantor, covenant and agrees as follows: (1) To pay said indebtedness, and the interest thereon, or to sell, or to lease and to let said notes provided, or according to any agreement extending time of payment, (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor, (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged, (4) that said said premises shall not be committed or suffered, (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantor herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagor, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid, (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, and pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, either be foreclosed by suit and judgment, and with interest thereon from the time of such suit, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by sale at law, or both, the same and all of said indebtedness, and the costs of suit, and attorney fees, and all expenses of collection, including reasonable

for attorney fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said property, including for any decree shall be paid by the grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be paid as costs, and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be remitted, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantee, and for the heirs, executors, administrators and assigns of said grantor, waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of said premises.

In the event of the death, removal or absence from said County of the grantee, or of his refusal or failure to act, then

Thomas F. Bussey

any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor, this 26 day of August, A.D. 1887

X Boye Babe (SEAL)
X Vicenti Babe (SEAL)
X (SEAL)

(SEAL)

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Grundriss

Box No. 146

DEINIS S. KOTCHAK, MUSEUM

Box 9 Victoria Beach
4032 15th Avenue
Vancouver B.C.

**THIS INSTRUMENT WAS PREPARED
BY DANIEL R. MCKEEAN,
CHICAGO, ILLINOIS,
3201 N. KELLOGG AVENUE,
LAKEVIEW TRUST AND SAVINGS BANK,
3201 N. ASHLAND AVE., CHICAGO, IL 60657
312/525-2180**

THIS INSTRUMENT WAS PREPARED BY:

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DEPT-Q1 RECORDING 10/08/88
T10222 TBNR 6486 #38-B7-G
M4272 #38-B7-G
COK COUNTY RECORDER

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personally known to me to be the same person - whose name
is _____ instruments, appeared before me this day in person, and acknowledged that he - the - aforesaid, sealed and delivered the said instrument
as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of his right of homestead.
I, _____ Notary Public
day of _____ A.D. 19_____
Signature

"Boyle Estate, Heswall, Wirral, Merseyside, in the County of Lancashire, in the Parish of Heswall, in the County of Cheshire."

Ernestine Hotel

Quality of Goods { *Value of Minutes*

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