

This Indenture, made this 7th day of October 1987, by and between Commercial National Bank of Chicago

the owner of the mortgage or trust deed hereinafter described, and Josef Magdalener, (married to Louise Magdalener)

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Josef Magdalener dated July 7, 1987, secured by a mortgage or trust deed in the nature of a mortgage recorded July 17, 1987, in the office of the Recorder of Cook County, Illinois, in of at page as document No. 87395020 conveying to Chicago Title and Trust Company

certain real estate in Cook County, Illinois described as follows:

Lot 8 (except the west fifty five (55) feet thereof) in Subdivision Block 4 of Block 5 in Sheffields Addition to Chicago in Section 32 Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Address: 1824 North Bissell Chicago, Illinois

PIN: 14-32-411-043

HBO

87549930

- 2. The amount remaining unpaid on the indebtedness is \$ 53,500.00
3. Said remaining indebtedness of \$ 53,500.00 shall be paid on or before February 4, 1988.

\*As per Note and Trust Deed each in the amount of \$53,500.00 and each dated July 7, 1987.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until February 4, 1988, at the rate of percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of percent per annum, and interest after maturity at the rate of percent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, a such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Commercial National Bank of Chicago, 4800 North Western Avenue, Chicago, Illinois 60625

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered (this indenture the day and year first above written.

Consented to by: Commercial National Bank of Chicago

Consented to by: Chicago Title and Trust Company

By: Joseph G. Glab, Vice President

By: (SEAL) ASST. VICE PRESIDENT

Attest: Carol J. Abbott, Asst. Cashier

x Josef Magdalener (SEAL)

This instrument was prepared by Anne Wegner 4800 N. Western Avenue, Chicago, IL

(NAME AND ADDRESS)

UNOFFICIAL COPY

Box \_\_\_\_\_

EXTENSION AGREEMENT

Josef Magdalener (married to

Louise Magdalener)

WITH

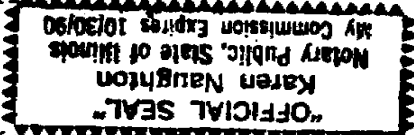
Commercial National Bank of Chicago

MAIL TO:

Commercial National Bank of Chicago  
4800 North Western Avenue  
Chicago, Illinois 60625

Form 88-27 (Revised 11-87)

87549930



I, KAREN NAUGHTON  
the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
personally known to me to be the same person whose name is  
instrument, appeared before me this day in person and acknowledged that he signed, sealed and deli-  
vered the said instrument as her free and voluntary act, for the uses and purposes therein  
set forth, including the release and waiver of right of homestead,  
GIVEN under my hand and notarial seal this 12 day of October 1987  
Notary Public

STATE OF Illinois  
COUNTY OF Cook  
the undersigned  
I, Carol J. Abbott, Assistant Cashier, Assistant Vice President of Commercial National Bank of Chicago  
and Joseph G. Glab, Vice President and Asst. Cashier  
personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such  
Vice President and Asst. Cashier, appeared before me this day in person and acknowledged that they  
signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act  
of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowl-  
edged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said in-  
strument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses  
and purposes therein set forth.

GIVEN under my hand and notarial seal this 19 day of October 1987  
My Commission Expires 5-16-89  
Notary Public  
Erica R. Guber

DEPT-01 RECORDING \$12.00  
#2695 #A \* 97-549930  
COOK COUNTY RECORDER  
1#1111 TRAN 7349 10/09/87 07:00:00

STATE OF Illinois  
COUNTY OF Chicago  
the undersigned  
I, Josef Magdalener (married to Louise Magdalener)  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
personally known to me to be the same person whose name is  
instrument, appeared before me this day in person and acknowledged that he signed, sealed and deli-  
vered the said instrument as his free and voluntary act, for the uses and purposes therein  
set forth, including the release and waiver of right of homestead,  
GIVEN under my hand and notarial seal this 19 day of October 1987  
Notary Public

STATE OF Illinois  
COUNTY OF Cook  
the undersigned  
I, KAREN NAUGHTON  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  
personally known to me to be the same person whose name is  
instrument, appeared before me this day in person and acknowledged that he signed, sealed and deli-  
vered the said instrument as her free and voluntary act, for the uses and purposes therein  
set forth, including the release and waiver of right of homestead,  
GIVEN under my hand and notarial seal this 19 day of October 1987  
Notary Public

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