

87519373
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Exoneration provision restricting
liability of Jefferson State
Bank, attached hereto, is hereby
expressly made a part hereof.

NOTE AND TRUST DEED MODIFICATION AGREEMENT

THIS INSTRUMENT, made as of this 1st day of September, 1987, by and between JEFFERSON STATE BANK, an Illinois Banking Corporation (herein referred to as "Mortgagee") and JEFFERSON STATE BANK as Trustee and not personally under Trust Agreement dated February 18, 1983 and known as Trust No. 1139 and LEONARD BEGUN AND DIANE GERMAINE BEGUN. (Guarantors)

\$16.00

WITNESSETH:

A. Mortgagors are the makers of (i) a Promissory Note ("The Note") dated March 1, 1983 in the amount of \$200,000.00 made payable to Mortgagee, and (ii) a Junior Trust Deed ("The Mortgage") dated March 1, 1983 and recorded with the Recorder of Deeds of Cook County, Illinois, on March 1, 1983 as Document No. 2652169, securing the Note and conveying the real and personal property described therein (and described in Exhibit A attached hereto) to Chicago Title and Trust Company as Trustee.

B. The Note and Trust Deed are presently owned and held by Mortgagee.

C. Mortgagor and Mortgagee now mutually desire to modify and amend the Note and certain provisions of the Trust Deed to increase the principal from \$200,000.00 to \$300,000.00, all as hereinafter set forth. *

D. By a series of Extensions, the maturity date of the loan was extended from September 15, 1987 to September 15, 1988

NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth and for other good and valuable considerations, the record and sufficiency whereof are hereby acknowledged by each of the parties hereto, Mortgagor and Mortgagee agree as follows:

1. That the Note is hereby amended to provide that the principal balance be raised by \$100,000.00 to \$300,000.00.

2. That the Note is hereby amended to provide that interest shall be paid on the amended principal amount at the interest rate contained in the Note from September 28, 1987 until said Note is paid in full.

3. The principal indebtedness of the Trust Deed is hereby amended to provide for an additional dollar amount of \$100,000.00, for a total dollar amount of \$300,000.00.

4. Except as hereby modified, the Note and Trust Deed and all other documents securing the Note are in all respects ratified and confirmed.

Notwithstanding to the herein stated principal amount of \$300,000.00 under this Modification, the unpaid principal balance remaining is \$165,000.00. **D.B.**

71 24 269 JF Deckinga

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This instrument was prepared by
JEFFERSON STATE BANK
800 JOHN COMSTOCK
SUITE WEST
CHICAGO, ILLINOIS 60601

*Prime Rate shall mean the rate of interest most recently announced by the Continental Illinois National Bank & Trust Company of Chicago as its "Prime Rate".
The term "Prime Rate" is only for the internal convenience of the Bank, and no representation is being made or intended that the rate is either the lowest, the best or a fixed rate.

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EXHIBIT "A"

The South 55 Feet of Lot 6, all of Lots 7, 8, 9, 10 and 11 in Block 7 Also all of Lot 11 in Block 8 all in William L. Wallen's Edgewater Golf Club addition to Rodgers Park in the South East 1/4 of the South East 1/4 of Section 36, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

HCO
PIN: 10-36-430-013-0000
PA: 2434-56 W. Devon Ave. Chgo.

027
036
035
036
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Lot
11
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11

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Property of Cook County Clerk's Office

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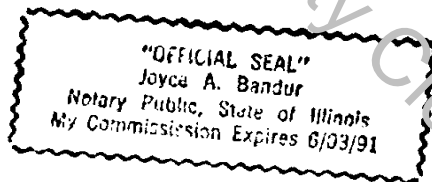
STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, Joyce A. Bandur Notary Public in and for said County, in the State aforesaid, do hereby certify that John Constant personally known to me to be the Vice President of the JEFFERSON STATE BANK, a corporation, and Judith Macior personally known to me to be the Asst. Vice President of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Asst. Vice President they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 5th day of October 1987.

Joyce A. Bandur

My Commission Expires:



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STATE OF ILLINOIS }
COUNTY OF COOK } SS.

I, Eugenia Karwowski, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Leonard Begun and Diane Germaine Begun personally known to me to be the same persons whose names ~~is~~ ^{are} subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 5th day of October 1987.

Eugenia Karwowski
Notary Public

My Commission Expires:
6-30-91

EUGENIA KARWOWSKI
NOTARY PUBLIC
MY COM. EXPIRES 6-30-91



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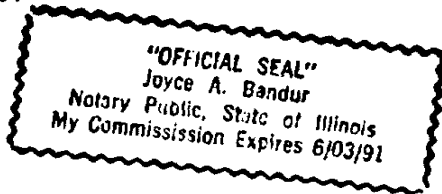
STATE OF ILLINOIS)
COUNTY OF COOK) SS.

I, Joyce A. Bandur Notary Public in and for said County, in the State aforesaid, do hereby certify that Penelope Jackson personally known to me to be the TRUST OFFICER of the JEFFERSON STATE BANK, a corporation, and Lou-Ann T. Silvestri personally known to me to be the ASSISTANT TRUST OFFICER of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such TRUST OFFICER and ASSISTANT TRUST OFFICER they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 5th day of October 19 87.

Joyce A. Bandur

My Commission Expires:



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Maid to: Box 199

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