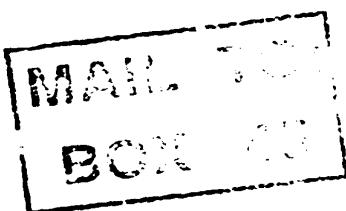


# UNOFFICIAL COPY



87550737

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## MORTGAGE

11-112495-7

THIS MORTGAGE ("Security Instrument") is given on **SEPTEMBER 30**  
1987 The mortgagor is **LEE A. WEISS, UNMARRIED PERSON**

("Borrower"). This Security Instrument is given to **UNIVERSITY FINANCIAL MORTGAGE SERVICES, INC.**, which is organized and existing under the laws of **5250 SOUTH LAKE PARK AVENUE CHICAGO, ILLINOIS 60615**, and whose address is **Borrower owes Lender the principal sum of FIFTY NINE THOUSAND FOUR HUNDRED AND NO/100**

Dollars (U.S.) **59,400.00**). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on **OCTOBER 1, 2017**. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

located in **COOK** County, Illinois  
UNIT NUMBER 4A IN ARLINGTON PLACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 43 IN OUTLOT "C" IN WRIGHTWOOD SAID WRIGHTWOOD BEING A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 30 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25260188 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

16  
CO

DEPT-41 REC'D. 08/28/87  
112495 TRAN 2/87 16/09/87 14:31:00  
04294 # ID 4-BT-1550737  
COOK COUNTY RECORDER

14-28-314-034-1025

*Ln*

which has the address of **644 WEST ARLINGTON PLACE-UNIT 4A**  
(Street)

**CHICAGO**  
(City)

Illinois **60614**  
(Zip Code)

("Property Address"):

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.



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UNIFORM COVENANTS, BORROWER AND LENDER, HEREINAFTER AGREED AS FOLLOWS.

1. **Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. **Funds for Taxes and Insurance.** Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") equal to one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the basis of current data and reasonable estimates of future escrow items.

The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Security Instrument.

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any amount necessary to make up the deficiency in one or more payments as required by Lender.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a credit against the sums secured by this Security Instrument.

3. **Application of Payments.** Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied: first, to late charges due under the Note; second, to prepayment charges due under the Note; third, to amounts payable under paragraph 2; fourth, to interest due; and last, to principal due.

4. **Charges; Liens.** Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender, (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien or forfeiture of any part of the Property, or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.

5. **Hazard Insurance.** Borrower shall keep the improvements now existing or hereafter erected on the Property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower, subject to Lender's approval which shall not be unreasonably withheld.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

6. **Preservation and Maintenance of Property; Leaseholds.** Borrower shall not destroy, damage or substantially change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and fee title shall not merge unless Lender agrees to the merger in writing.

7. **Protection of Lender's Rights in the Property; Mortgage Insurance.** If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

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11. Lender exercises this option, Lender shall give Borrower notice of cancellation, which notice shall provide for payment of no less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums accrued by this Section unless otherwise provided by the Security instrument.

which can be used to identify the source of a communication. It is illegal to intercept or monitor communications without the consent of all parties involved.

16. Borrower shall be given one contemporaneous copy of the Note and of this Security Instrument.

Note which can be given effect without the conflicting provisions. To this end the provisions of this Security instrument or the Note which conflicts with applicable law, such conflicts shall not affect other provisions of this Note.

15. **Compliance Law: Separability.** In which the Property is located. This Security Instrument shall be governed by Federal law and the law of the jurisdiction in which the Property is located. In the event that any provision of this instrument or clause of this Security Instrument is or becomes illegal, invalid, or unenforceable, it will not affect the validity or enforceability of the remaining provisions of this instrument or clause of this security instrument. Instruments or parts

First class mail to London's address shall be deemed to have been given to Borrower or Lender or to which given as provided for in this Security Instrument.

*[Redacted] paragraph 17* *Paraphrased by [redacted] paragraph 17:* In addition, extraneous and/or non-relevant statements made by [redacted] during his or her testimony may be admitted as evidence.

12. **Loan Charges.** If the loan accrued by the customer instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, either (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limits; and (b) any sums already collected from the borrower which exceed the permitted limits will be refunded to Borrower, whose sole recourse to make this refund by reducing the Note under the Note or by making a direct payment to Borrower. If a reduction of reduction of principal, the Note will be partially prepaid without any prepayment charge under the Note.

11. Successors and Assignees: Joint and Several Liability: Co-Signers. The co-signers and agreeements of this Security instrument shall bind all joint and several liability successors and assigns of Landor and Borrower, subject to the provisions of paragraph 17. Borrower's conventions and agreements shall be joint and several. Any Borrower who co-signs this security instrument shall be liable to the terms of this Security instrument in the same manner as if he or she had signed it personally.

Lemander shall not be liable, and to commence proceedings against Lemander shall be a waiver of Lemander's right to remedy by the original Borrower or his successors in interest. Any liability Lemander may incur as a result of Lemander's failure to exercise any of the rights or remedies available to Lemander under this Agreement, or any other agreement between Lemander and the original Borrower, shall not be construed as an admission that Lemander has breached this Agreement.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condominium offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the notice is given, Lender is authorized to collect and apply the proceeds, either to resoration or repair of the Property or

unless Borrower and Lender otherwise agree in writing, the sums secured by this security instrument shall be reduced by the amount of the proceeds multiplied by (b) the fair market value of the property immediately before the taking.

any condemnation of either ranking or any part of the Property, or for convenience in the conduct of management; all necessary expenses paid to Borracot, with any access paid to Borracot, shall be applied to the sums secured by this Security instrument, whether or not then due, with any excess paid to Borracot. In the event of a partial taking of the Property, in the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security instrument.

**8. Inspection.** Landlord or his agent may make reasonable entries upon and inspections of the Property. Landlord shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

If a Lender requires repayment of a mortgage insurance as a condition of making the loan secured by this Schedule I instrument, the Borrower shall pay the premium required to maintain the insurance in effect until such time as the requirements for the

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CONDOMINIUM RIDER / 13-12495-7

THIS CONDOMINIUM RIDER is made this **30TH** day of **SEPTEMBER** **1987** and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument" of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to **UNIVERSITY FINANCIAL MORTGAGE SERVICES, INC.** (the "Lender") of the same date and covering the Property described in the Security Instrument and located at

**644 WEST ARLINGTON PLACE-UNIT 4A, CHICAGO, ILLINOIS 60614**

Street Address

The Property includes a unit in, together with an undivided interest in the common elements of, a condominium project known as:

## ARLINGTON PLACE CONDOMINIUM

Name of Condominium Project

(the "Condominium Project"). If the owners association or other entity which acts for the Condominium Project (the "Owners Association") holds title to property for the benefit or use of its members or shareholders, the Property also includes Borrower's interest in the Owners Association and the uses, proceeds and benefits of Borrower's interest.

**CONDOMINIUM COVENANTS.** In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

**A. Condominium Obligations.** Borrower shall perform all of Borrower's obligations under the Condominium Project's Constituent Documents. The "Constituent Documents" are the (i) Declaration or any other document which creates the Condominium Project, (ii) by-laws, (iii) code of regulations, and (iv) other equivalent documents. Borrower shall promptly pay, when due, all dues and assessments imposed pursuant to the Constituent Documents.

**B. Hazard Insurance.** So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy on the Condominium Project which is satisfactory to Lender and which provides insurance coverage in the amounts, for the periods, and against the hazards Lender requires, including fire and hazards included within the term "extended coverage," then:

(i) Lender waives the provision in Uniform Covenant 2 for the monthly payment to Lender of one-twelfth of the yearly premium installments for hazard insurance on the Property, and

(ii) Borrower's obligation under Uniform Covenant 5 to maintain hazard insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

Borrower shall give Lender prompt notice of any lapse in required hazard insurance coverage.

In the event of a distribution of hazard insurance proceeds in lieu of restoration or repair following a loss to the Property, whether to the unit or to common elements, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender for application to the sums secured by the Security Instrument, with any excess paid to Borrower.

**C. Public Liability Insurance.** Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender.

**D. Condemnation.** The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Property, whether of the unit or of the common elements, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Uniform Covenant 9.

**E. Lender's Prior Consent.** Borrower shall not, except after notice to Lender and with Lender's prior written consent, either partition or subdivide the Property or consent to:

(i) the abandonment or termination of the Condominium Project, except for abandonment or termination required by law in the case of substantial destruction by fire or other casualty or in the case of a taking by condemnation or eminent domain;

(ii) any amendment to any provision of the Constituent Documents if the provision is for the express benefit of Lender;

(iii) termination of professional management and assumption of self-management of the Owners Association, or

(iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the Owners Association unacceptable to Lender.

**F. Remedies.** If Borrower does not pay condominium dues and assessments when due, then Lender may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this Condominium Rider.

14-28-314-034-1025

*Lee A. Weiss*  
LEE A. WEISS/UNMARRIED PERSON

(Seal)

-Borrower

(Seal)

-Borrower

(Seal)

-Borrower

(Sign Original Only)

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Property of Cook County Clerk's Office

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I-4 FAMILY RIDER 5015 / 1  
Assignment of Rents

THIS I-4 FAMILY RIDER is made this **30TH** day of **SEPTEMBER**, 19 **87**.  
and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed  
(the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to  
**UNIVERSITY FINANCIAL MORTGAGE SERVICES, INC.** (the "Lender")  
of the same date and covering the property described in the Security Instrument and located at:

**644 WEST ARLINGTON PLACE-UNIT 4A, CHICAGO, ILLINOIS 60614**

(Property Address)

**14-28-314-034-1025**

**I-4 FAMILY COVENANTS.** In addition to the covenants and agreements made in the Security Instrument Borrower  
and Lender further covenant and agree as follows:

**A. USE OF PROPERTY; COMPLIANCE WITH LAW.** Borrower shall not seek, agree to or make a change in the  
use of the Property or its zoning classification, unless Lender has agreed in writing to the change. Borrower shall comply  
with all laws, ordinances, regulations and requirements of any governmental body applicable to the Property.

**B. SUBORDINATE LIENS.** Except as permitted by federal law, Borrower shall not allow any lien inferior to the  
Security Instrument to be perfected against the Property without Lender's prior written permission.

**C. RENT LOSS INSURANCE.** Borrower shall maintain insurance against rent loss in addition to the other hazards  
for which insurance is required by Uniform Covenant 5.

**D. "BORROWER'S RIGHT TO REINSTATE" DELETED.** Uniform Covenant 18 is deleted.

**E. ASSIGNMENT OF LEASES.** Upon Lender's request, Borrower shall assign to Lender all leases of the Property  
and all security deposits made in connection with leases of the Property. Upon the assignment, Lender shall have the  
right to modify, extend or terminate the existing leases and to execute new leases, in Lender's sole discretion. As used in  
this paragraph E, the word "lease" shall mean "sublease" if the Security Instrument is on a leasehold.

**F. ASSIGNMENT OF RENTS.** Borrower unconditionally assigns and transfers to Lender all the rents and revenues  
of the Property. Borrower authorizes Lender or Lender's agents to collect the rents and revenues and hereby directs each  
tenant of the Property to pay the rents to Lender or Lender's agents. However, prior to Lender's Notice to Borrower of  
Borrower's breach of any covenant or agreement in the Security Instrument, Borrower shall collect and receive all rents  
and revenues of the Property as trustee for the benefit of Lender and Borrower. This assignment of rents constitutes an  
absolute assignment and not an assignment for additional security only.

If Lender gives notice of breach to Borrower: (i) all rents received by Borrower shall be held by Borrower as trustee  
for benefit of Lender only, to be applied to the sums secured by the Security Instrument; (ii) Lender shall be entitled to  
collect and receive all of the rents of the Property; and (iii) each tenant of the Property shall pay all rents due and unpaid  
to Lender or Lender's agent on Lender's written demand to the tenant.

Borrower has not executed any prior assignment of the rents and has not and will not perform any act that would  
prevent Lender from exercising its rights under this paragraph F.

Lender shall not be required to enter upon, take control of or maintain the Property before or after giving notice of  
breach to Borrower. However, Lender or a judicially appointed receiver may do so at any time there is a breach. Any  
application of rents shall not cure or waive any default or invalidate any other right or remedy of Lender. This assignment  
of rents of the Property shall terminate when the debt secured by the Security Instrument is paid in full.

**G. CROSS-DEFAULT PROVISION.** Borrower's default or breach under any note or agreement in which Lender has  
an interest shall be a breach under the Security Instrument and Lender may invoke any of the remedies permitted by the  
Security Instrument.

**BY SIGNING BELOW,** Borrower accepts and agrees to the terms and provisions contained in this I-4 Family Rider.

*[Signature]*

**LEE A. WEISS/UNMARRIED PERSON**

(Seal)

-Borrower

(Seal)

-Borrower

(Seal)

-Borrower

(Seal)

-Borrower

57550737  
SLO/Office

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Property of Cook County Clerk's Office