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TERMINATION OF COVENANTS AND RESTRICTIONS

This Termination of Covenants and Restrictions is made effective as of this 18th day of March, 1987 by LASALLE NATIONAL BANK, not individually but as Trustee under that certain Trust Agreement dated March 10, 1975 and known as Trust No. 48700 ("Trustee"), ORLAND/HAWTHORNE PARTNERSHIP, an Illinois partnership ("Orland") and URBAN INVESTMENT AND DEVELOPMENT CO., an Illinois general partnership ("Urban").

DEPT. OF RECORDING \$15.25
 TRAN 2703 10/13/87 09:37:00
 #1456 # D * - 27 87552379
 COOK COUNTY RECORDER

RECITALS

A. Urban was the sole beneficiary of LaSalle National Bank Trust No. 42916 ("LaSalle") and LaSalle was the record owner of the property legally described on Exhibit A attached hereto and made a part hereof ("Property").

B. Pursuant to a certain Rider to a certain deed dated March 18, 1977 and recorded with the Cook County Recorder of Deeds on March 22, 1977 as Document No. 23859679 ("Rider"), Urban caused certain covenants and restrictions to be placed on the Property for the benefit of the Property commonly known as Orland Square Shopping Center and other property owned by Urban.

C. Trustee is currently the record owner of the Orland Square Shopping Center and Orland is currently the sole beneficiary of Trust No. 48700 and as such Trustee and Orland are entitled to the benefits contained in the Rider.

D. Trustee, Urban and Orland now desire that the covenants and restrictions contained in the Rider shall be terminated, released and cancelled.

NOW THEREFORE, in consideration of the foregoing, the parties agree as follows:

1. The covenants and restrictions contained in the Rider are hereby terminated, released and cancelled.

2. This instrument is executed by LaSalle National Bank, not personally, but solely as Trustee under Trust No. 48700 as aforesaid, in the exercise of the power and authority conferred upon and vested in it as said Trustee, and it is expressly understood and agreed that nothing herein or in this instrument contained shall be construed as creating any liability on said Trustee personally to pay any indebtedness accruing thereunder, or to perform any covenants, either expressed or implied, in this instrument (all such liability, if any, being expressly

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waived by the parties and by every person now or hereafter claiming any right or security thereunder) and that so far as said Trustee is concerned, the owner of any indebtedness or right accruing under this instrument shall look solely to the premises described herein and the rents, issues and profits thereof, for the payment or enforcement thereof.

URBAN INVESTMENT AND DEVELOPMENT CO.,
an Illinois general partnership

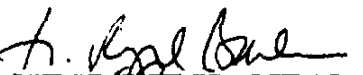
By:


Its Office President

ORLAND/HAWTHORN PARTNERSHIP,
(formerly known as URBAN/JMB
GROUP TRUST I PARTNERSHIP),
an Illinois general partnership

By Trustees of JMB GROUP TRUST I,
an Illinois trust
General Partner

By JMB INSTITUTIONAL REALTY
CORPORATION, an Illinois
corporation

By: 
Its VP

By SHOPPING CENTER ASSOCIATES,
a New York general partnership,
General Partner

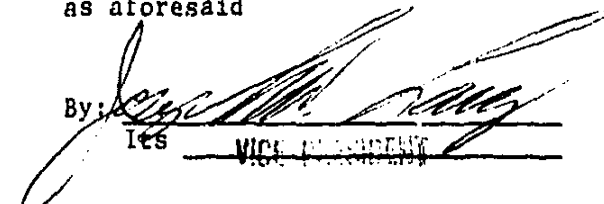
By O'CONNOR RETAIL PARTNERS, L.P.,
Managing General Partner

By J.W. O'CONNOR & CO.
INCORPORATED, General Partner

By: 
Its VP

Being all of the General Partners
thereof

LASALLE NATIONAL BANK, not
personally but solely as Trustee
as aforesaid

By: 
Its VICE PRESIDENT

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 15th day of July, 1987 by Jeffrey E. Rockman, Vice President of Urban Investment and Development Co., an Illinois general partnership, on behalf of the partnership.

Janice M. Horn
Notary Public

My Commission expires:
April 2, 1989

STATE OF ILLINOIS)
) SL
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 13th day of ~~July~~ August, 1987 by H. Rigel Barber, Vice President of JMB Institutional Realty Corporation, an Illinois corporation, on behalf of the corporation.

Janice M. Horn
Notary Public

My Commission expires:
April 2, 1989

Property of Cook County Clerks Office

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STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

The foregoing instrument was acknowledged before me this 11th day of ~~July~~ ^{September}, 1987 by Leonard I. Brumberg, Vice President of J. W. O'CONNOR & Co. Incorporated on behalf of the company.

Dorothy A. Grosch
Notary Public

My Commission expires:
1-31-88

DOROTHY A. GROSCH
Notary Public, State of New York
No. 4805037
Qualified in Suffolk County
Certificate Filed in New York County
Commission Expires 1-31-88...

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The foregoing instrument was acknowledged before me this 14th day of ~~July~~ ^{Sept}, 1987 by JOSEPH W. LANG VICE PRESIDENT of LaSalle National Bank, a national banking association, as Trustee under Trust No. 48700, on behalf of said bank.

Vicki Smolen
Notary Public

My Commission expires:
5-22-88

THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING RETURN

Rachel A. Dwares, Esquire
Sonnenschein Carlin Nath & Rosenthal
8000 Sears Tower
Chicago, Illinois 60606
(312) 876-8000



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EXHIBIT A

LEGAL DESCRIPTION

A TRACT OF LAND IN THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING ON THE SOUTH LINE OF SANDBURG RIDGE SUBDIVISION AS RECORDED MARCH 19, 1968 AS DOCUMENT NUMBER 20434987 AND THE EAST LINE OF THE WEST 1/2 OF SAID SOUTH EAST 1/4; THENCE SOUTH 0 DEGREES 03 MINUTES 30 SECONDS EAST, 2208.48 FEET ALONG LAST SAID EAST LINE; THENCE NORTH 89 DEGREES 58 MINUTES 30 SECONDS WEST 372.46 FEET; THENCE NORTH 26 DEGREES 28 MINUTES 25 SECONDS EAST 142.69 FEET; THENCE NORTH 45 DEGREES WEST 70.71 FEET; THENCE DUE WEST 170 FEET; THENCE SOUTH 45 DEGREES WEST 70 FEET; THENCE NORTH 42 DEGREES WEST 255 FEET; THENCE NORTH 2 DEGREES 10 MINUTES 40 SECONDS EAST 350 FEET; THENCE NORTH 16 DEGREES 29 MINUTES WEST 1597.93 FEET TO THE SOUTH LINE OF SAID SANDBURG RIDGE SUBDIVISION; THENCE SOUTH 89 DEGREES 58 MINUTES 30 SECONDS EAST 1209.96 FEET ALONG LAST SAID SOUTH LINE TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO,

A TRACT OF LAND IN THE WEST HALF OF THE SOUTHEAST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING ON THE SOUTH LINE OF SANDBURG RIDGE SUBDIVISION, AS RECORDED MARCH 19, 1968, AS DOCUMENT NO. 20434987 AND THE WEST LINE OF THE WEST HALF OF SAID SOUTHEAST QUARTER; THENCE SOUTH 89° 58'30" EAST 131.08 FEET ALONG THE SOUTH LINE OF SAID SANDBURG RIDGE SUBDIVISION; THENCE SOUTH 15°29' EAST 858.89 FEET; THENCE SOUTH 73°31' WEST 265 FEET; THENCE NORTH 16°29' WEST 937.46 FEET TO THE SOUTH LINE OF SAID SANDBURG RIDGE SUBDIVISION; THENCE SOUTH 89°57'50" EAST 145.22 FEET ALONG LAST SAID LINE TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

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