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8/7 This instrument was prepared by:

Ken Cashmor C/o IFC

(Name)

4718 W Lincoln Hwy Matteson IL 60443

(Address)

MORTGAGE

87554530

MAIL TO
IIL

IF CHECKED, THIS MORTGAGE SECURES FUTURE ADVANCES

THIS MORTGAGE is made this VIII day of October, 19 87,
between the Mortgagor, Frank S Eccles divorced & not remarried,
(herein "Borrower"), and the Mortgagee, Household Finance Corporation III
existing under the laws of Delaware, whose address is 4718 W Lincoln Hwy
Matteson IL 60443 a corporation organized and
(herein "Lender").

The following paragraph preceded by a checked box is applicable:

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$ 4991.76,
which indebtedness is evidenced by Borrower's Loan Repayment and Security Agreement dated 10/09/87,
and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest at the
rate specified in the Note (herein "contract rate") (including any adjustments to the amount of payment or the contract
rate if that rate is variable) and other charges payable at Lender's address stated above, with the balance of the indebtedness,
if not sooner paid, due and payable on 10/09/91.

WHEREAS, Borrower is indebted to Lender in the principal sum of \$ _____, or so much
thereof as may be advanced pursuant to Borrower's Revolving Loan Agreement dated _____ and
extensions and renewals thereof (herein "Note"), providing for payments of principal and interest at the rate specified in
the Note (herein "contract rate") including any adjustments to the amount of payment or the contract rate if that rate is
variable, providing for a credit limit of \$ _____, and an
initial advance of \$ _____.

TO SECURE to Lender the repayment of the indebtedness, including any future advances, evidenced by the Note,
with interest thereon at the applicable contract rate (including any adjustments to the amount of payment or the contract
rate if that rate is variable) and other charges; the payment of all other sums, with interest thereon, advanced in accordance
herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein
contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the
County of COOK, State of Illinois:

Unit 103 as delineated on survey of the following described parcel of
real estate hereinafter referred to as 'parcel' The South 1/2 of Lot 663
and all of Lot 664 in Glenwood Manor Unit 11, a Subdivision of Lot 409
(except the South 18 feet thereof), Lots 410 and 411 in Glenwood Manor
Unit 9, a Subdivision of part of the North West 1/4 of Section 7,
Township 35 North, Range 14 East of the Third Principal Meridian, also
Lot 'A' in Glenwood Manor Unit 9, a Subdivision of part of the North East
1/4 of said North West 1/4 of Section 4 and part of the South 1039 46 feet of
the South West 1/4 of Section 33, Township 36 North, Range 14 East of the
Third Principal Meridian (except that part of said Lot 'A' lying North of a
line drawn parallel with and 819.40 feet North of the South line of said
Section 33, all in Cook County, Ill., which survey is attached as Exhibit 'A'
to declaration made by Glenwood Farms, Inc., an Ill. Corp. recorded in Office
of Recorder of Cook County, Ill as document #31300973, together with an
undivided 5.0820 per cent interest in said parcel (excluding from said parcel
all the property and space comprising all the units as defined and set forth in
said declaration and survey).

#39-38-305-029-1003

which has the address of 625 Carroll Parkway Unit 1 Glenwood,
(Street) (City)
Illinois 60425 (herein "Property Address") and is the Borrower's address.
(Zip Code)

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances
and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the
foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred
to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant
and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants
that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to
encumbrances of record.

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87554530

DEPT-01 RECORDING # 4 * 87-854530
T#1111 TRAN 7955 10/13/87 15:41:03
9991 # A COOK COUNTY RECORDER
11A.GS

(Space Below This Line Reserved For Lender and Recorder)

My Commission expires: 7/27/90

Given under my hand and official seal, this 9th day of October 1987.

I, Kenneth S. Eckles, a Notary Public in and for said county and state, do hereby certify that personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he/she signed and delivered the same for the uses and purposes therein set forth.

Frank S. Eckles (duly sworn & not notarized)

I, Kenneth S. Eckles, a Notary Public in and for said county and state, do hereby certify that

STATE OF ILLINOIS, Cook County as: _____
County as: _____
"Borrower"

"Borrower"

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

20. Releasee, Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.
21. Waiver of Homestead. Borrower hereby waives all right of homestead exception in the property under state or federal law.

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11. **Successors and Assigns Bound; Joint and Several Liability; Co-signers.** The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 16 hereof. All covenants and agreements of Borrower shall be joint and several. Any Borrower who co-signs this Mortgage, but does not execute the Note, (a) is co-signing this Mortgage only to mortgage, grant and convey that Borrower's interest in the Property to Lender under the terms of this Mortgage, (b) is not personally liable on the Note or under this Mortgage, and (c) agrees that Lender and any other Borrower hereunder may agree to extend, modify, forbear, or make any other accommodations with regard to the terms of this Mortgage or the Note without that Borrower's consent and without releasing that Borrower or modifying this Mortgage as to that Borrower's interest in the Property.

12. **Notice.** Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by delivering it or by mailing such notice by certified mail addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by certified mail to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

13. **Governing Law; Severability.** The state and local laws applicable to this Mortgage shall be the laws of the jurisdiction in which the Property is located. The foregoing sentence shall not limit the applicability of Federal law to this Mortgage. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of this Mortgage and the Note are declared to be severable. As used herein, "costs", "expenses" and "attorneys' fees" include all sums to the extent not prohibited by applicable law or limited herein.

14. **Borrower's Copy.** Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of execution or after recordation hereof.

15. **Rehabilitation Loan Agreement.** Borrower shall fulfill all of Borrower's obligations under any home rehabilitation, improvement, repair, or other loan agreement which Borrower enters into with Lender. Lender, at Lender's option, may require Borrower to execute and deliver to Lender, in a form acceptable to Lender, an assignment of any rights, claims or defenses which Borrower may have against parties who supply labor, materials or services in connection with improvements made to the Property.

16. **Transfer of the Property.** If Borrower sells or transfers all or any part of the Property or an interest therein, excluding (a) the creation of a lien or encumbrance subordinate to this Mortgage, (b) a transfer by devise, descent, or by operation of law upon the death of a joint tenant, (c) the grant of any leasehold interest of three years or less not containing an option to purchase, (d) the creation of a purchase money security interest for household appliances, (e) a transfer to a relative resulting from the death of a Borrower, (f) a transfer where the spouse or children of the Borrower become an owner of the property, (g) a transfer resulting from a decree of dissolution of marriage, legal separation agreement, or from an incidental property settlement agreement, by which the spouse of the Borrower becomes an owner of the property, (h) a transfer into an inter vivos trust in which the Borrower is and remains a beneficiary and which does not relate to a transfer of rights of occupancy in the property, or (i) any other transfer or disposition described in regulations prescribed by the Federal Home Loan Bank Board, Borrower shall cause to be submitted information required by Lender to evaluate the transferee as if a new loan were being made to the transferee. Borrower will continue to be obligated under the Note and this Mortgage unless Lender releases Borrower in writing.

If Lender does not agree to such sale or transfer, Lender may declare all of the sums secured by this Mortgage to be immediately due and payable. If Lender exercises such option to accelerate, Lender shall mail Borrower notice of acceleration in accordance with paragraph 12 hereof. Such notice shall provide a period of not less than 30 days from the date the notice is mailed or delivered within which Borrower may pay the sums declared due. If Borrower fails to pay such sums prior to the expiration of such period, Lender may, without further notice or demand on Borrower, invoke any remedies permitted by paragraph 17 hereof.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

17. **Acceleration; Remedies.** Except as provided in paragraph 16 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender prior to acceleration shall give notice to Borrower as provided in paragraph 17 hereof specifying: (1) the breach; (2) the action required to cure such breach; (3) a date, not less than 10 days from the date the notice is mailed to Borrower, by which such breach must be cured; and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding, and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the breach is not cured on or before the date specified in the notice, Lender, at Lender's option, may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorneys' fees and costs of documentary evidence, abstracts and title reports.

18. **Borrower's Right to Reinstate.** Notwithstanding Lender's acceleration of the sums secured by this Mortgage due to Borrower's breach, Borrower shall have the right to have any proceedings begun by Lender to enforce this Mortgage discontinued at any time prior to entry of a judgment enforcing this Mortgage if: (a) Borrower pays Lender all sums which would be then due under this Mortgage and the Note had no acceleration occurred; (b) Borrower cures all breaches of any other covenants or agreements of Borrower contained in this Mortgage; (c) Borrower pays all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage, and in enforcing Lender's remedies as provided in paragraph 17 hereof, including, but not limited to, reasonable attorneys' fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred.

19. **Assignment of Rents; Appointment of Receiver.** As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 17 hereof, in abandonment of the Property, have the right to collect and retain such rents as they become due and payable.

Upon acceleration under paragraph 17 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

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9. **Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender, subject to the terms of any mortgage, deed of trust or other security agreement and shall be paid to Lender, subject to the terms of any mortgage, deed of trust or other security agreement with a lien

B. Inspection: Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifically using reasonable cause therefor related to Lender's interest in the Property.

Any amounts disbursed by Lender pursuant to this Paragraph, without interest thereon, at the contractual rate, shall become additional indebtedness secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment, in such amounts as shall reasonably expedite or take any action hereunder.

or if any action or proceeding is commenced which afflicts Lender's interests, including reasonable attorney fees, and take such action as is necessary to protect Lender's interests.

Planned unit development, and constituent documents.

is mailed by Lender to Borrower that the insurance company carries options to settle a claim for insurance benefits, Lender is authorized to collect by Lender's option either to restore or to the sum paid to the insurance company.

In the event of loss, Bottower shall give prompt notice to the Insurer's carrier and Lender; Lender may make proof of loss if not made promptly by Bottower.

The right to hold title policies and renewals thereof, subject to the terms of any mortgage, deed of trust or other security agreement which a lien upon the property over this Mortgage.

5. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the property insured against loss by fire, hazards included within the term "extended coverage", and such other hazards as Lender may require against such approval shall not be unreasonably withheld. All insurance shall be in a form acceptable to Borrower subject to approval by Lender; provided, that such approval shall not be unreasonably withheld.

4. Prior Mortgages and Deed of Trust ("Debtors", "Lienholders", "Borrowers" shall perform all of Borrower's obligations under any mortgage, deed of trust or other security agreement, with a lien which has priority over this Mortgagage, including Borrower's covenants to make payments when due. Borrower, shall pay or cause to be paid all taxes, assessments, rents and other charges, fines and improprieties attributable to the property which may accrue over this Mortgagage, and leasehold payments

3. Application of Paraphrases. All payments received by Lender under the Note and Paragraphs 1 and 2 hereof shall be applied by Lender first in payment of amounts payable to Lender by Borrower under the Note and Paragraph 2 hereof, then to interest.

If the sums received by Lender, together with the future monthly installments of Funds payable prior to the due dates of, or, assessments, insurance premiums and ground rents as they fall due, such excess shall be, at Borrower's option, either promptly repaid to Borrower, or for credit to pay taxes, assessments, insurance premiums and ground rents as they fall due, such amount required to pay said taxes, assessments, insurance premiums and ground rents as they fall due, such excess shall be, at the amount of Funds held by Lender not be sufficient to pay taxes, assessments, insurance premiums and ground rents as they fall due, such excess shall be, at Borrower's option, either promptly repaid to Borrower, or credited to Borrower on monthly installments of Funds. If the amount of the Funds held by Lender shall not be sufficient to pay taxes, assessments, insurance premiums and ground rents as they fall due, such excess shall be, at Borrower's option, either promptly repaid to Borrower, or for credit to pay taxes, assessments, insurance premiums and ground rents as they fall due, such excess shall be, at the amount of Funds held by Lender to make up the deficiency in one or more payments as Lender may require.

If Borrower pays Funds to Lender, the Funds shall be held in an institution the deposit of which are insured or guaranteed by a Federal or state agency (including Lender if Lender is such an institution), Lender shall apply the Funds to pay said taxes, assessments, insurance premiums and ground rents. Lender may not charge for so holding and applying the Funds, annualizing said account or verifying and compiling assessments and ground rents. Lender shall apply the Funds, annualizing said account or verifying and compiling assessments and ground rents. Lender may not charge a charge for so holding and applying the Funds, annualizing said account or verifying and compiling assessments and ground rents. Lender shall be liable, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing at the time of execution of this Mortagage that Lender is liable to the Funds for all additional amounts necessary to pay Borrower, without account being given to the Funds made. The Funds are pledged as additional security to the Funds, and the Fund shall give to the Funds held by Lender shall not be paid, Lender shall not be required to pay Borrower any interest or application fees which accrue to the Funds, and Lender shall be liable to the Funds for all additional amounts necessary to pay Borrower, without account being given to the Funds made.

If any, all as reasonably calculated initially and from time to time by Lenders on the basis of reasonable estimates thereof, Borrower shall not be obligated to make such payments of Funds to Lenders to the extent that Borrower

"Units," equal to one-twelfth of the yearly taxes and assessments (including condemned) and paid in annual installments for mortgagors in arrears.

1. Payment of Principal and Interest of Variable Rate Mortgages. The monthly payments all principal and interest due on a variable rate loan. The contractual rate of interest and amounts may be subject to change as provided in

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