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MODIFICATION EXTENSION AGREEMENT 87556079

Loan No. 5855417

THIS AGREEMENT made this 2nd day of Soptember. TINLEY PARK BANK, a Corporation organized and existing under the laws of the United States of called First Party, and Steel City National Bank as trustee u/t/a dated April 1	i America, nereinanci
known as trust #2717. the present owners of the subject property, hereinafter called Second Party, WITNESSETH:	- <u> </u>
THAT WHEREAS, First Party is the owner of that certain Mortgage Note in the amount of Seven fifty five thousand and 00/100—————————————————————————————————	hundred to by a Mortgage dated to Office , 19_86, as docu
THAT PART OF THE SOUTHEAST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID SOUTHWEST QUARTER OF SECTION 14; THENCE WESTERLY ALONG THE SOUTH LINE OF SAID SOUTHWEST QUARTER OF SECTION 14 A DISTANCE OF 65.94 FEET TO A POINT; THENCE NORTHERLY ALONG A LINE PERPENDICULAR TO THE SOUTH LINE OF SAID SOUTHWEST QUARTER OF SECTION 14 A DISTANCE OF 658.09 FEET TO A POINT OF BEGINNING; THENCE EASTERLY AT A RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 108.00 FEET TO A POINT; THENCE NORTHERLY AT A RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 73.00 FEET TO A POINT; THENCE WESTERLY AT A RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 108.00 FEET TO A POINT; THENCE SOUTHERLY AT A RIGHT ANGLE TO THE LAST DESCRIBED COURSE A DISTANCE OF 73.00 FEET TO THE POINT OF BEGINNING; ALL IN COOK COUNTY, ILLINOIS, AND CONTAINING 0.181 ACRES THEREIN.	87556079
Permanent Index Number: 23-14-302-003 and 2:-14-400-021 Property address: 11030 Theresa Circle, Falos Hills, II. AND WHEREAS, the parties hereto wish to modify the terms of sid Mortgage indebtedness which the agrees to pay: NOW THEREFORE, IT IS AGREED:	e Second Party hereby
FIRST-That the amount of Principal indebtedness is now One hundred thirteen thousand eighty five and 34/100	
SECOND-That the interest rate on the above principal amount is	crasse to commence
, and the interest rate during default, and or on experinct included in the foreclosure decree, shall be increased to	nditures and expenses
option of the Association, its successors or assigns.	
THIRD-That for and in consideration of the Additional Advance by First Party/payment by Sec	ond Party of
which is hereby acknowledged, the principal indebtedness is creased to DOLLARS.	0
FOURTH-For and in consideration of the aforementioned Additional Advance by First Party/payme the principal indebtedness, the monthly installments of principal and interest is creased from	ent by Second Party on
commencing, and a like payment on theeach and every month thereafter until said obligation is fully paid.	day of
each and every month thereafter until said obligation is fully paid.	
FIFTH-That the next monthly payment will become due on the amount of	, 19, in DOLLARS.
for principal and interest, and a like payment on the day of each and every month thereafte is fully paid.	er until said obligation
SIXTH—That the First Party, its successors or assigns magnereafter, at the discretion of its Board the rate of interest to a rate not in excess of per cent (% written notice specifying the new rate of interest and the effective date of such increase to the Second Party is successor in title, if any, at his or their last known addresses, as recorded in the records of said First Party, it not less than 90 days prior to the effective date of such increase. The Second Party, or his successor in 90-day period pre-pay the mortgage indebtedness without penalty.	 b) per annum by giving and the Second Party's is successors or assigns,

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SEVENTH—We hereby extend the maturity date of the Note and Mortgage hereinbefore described from <u>September 2</u>, 1987 to March 2, 1988.

EIGHTH—In all other respects the Note and Mortgage hereinbefore described shall remain unchanged and in full force and effect.

officers thereunto du		and seal.	, all on the	day and√y∉ar fip#t (eforesaid.
			TINI	LEY BARK BANB	
ATTEST:				[Figst Party /	/
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Marcia TI	acourant	B)			
Chanl City Natio	onal Bank as trus	Officer	A/1/84 (cnown a	ice President	_
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	Second Party	, , , , , , , , , , , , , , , , , , ,			
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June 1	Mask	<u> </u>	Mayanne	Marsh	<u> </u>
Emil Marske	Guarantor	M	arianne Marske	Guarantor	
	0				
STATE OF ILLINOIS	20 } ss				
County of Cook	33				
Ι,		a Notary Pu	blic in and for the sa	id County in the S	tate aforesaid, DC
HEREBY CERTIFY t	het			•	personally known
INCURR CENTILL	/18 ·				
to me to be the same	persons whose name	subscri	bed to the foregoing ir	istrument, appeared	before me this day
to me to be the same	persons whose name		bed to the foregoing in led and delivered the a		before me this day
in person, and acknow	ledged that	signed, sea	led and delivered the s	aid instrument as	
in person, and acknow	persons whose name riedged that, for the uses and purpos	signed, sea	led and delivered the s	aid instrument as	
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ADDIFICATION EXTENSION AGREEMENT

HTSEAN'S

TINLEY PARK BANK
6255 SOUTH HARLEM AVENUE
TINLEY PARK, ILLINOS



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This MODIFICATION EXTENSION AGREEMENT is executed by STEEL CITY NATIONAL BANK, not personally, but as Trustee under Trust No. 2717 , and it is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trusted are nevertheless each and every one of them, made and intended not as personal varranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Truster personally but are made and intended for the purpose of binding only that portion of the Trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that he personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the STEEL CITY NATIONAL BANK or for any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

STEEL CITY NATIONAL BANK Trustee, and not personally

Trust Officer

CORPORATE SEAL

STATE OF ILLINOIS COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County, 🗗 the State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President XXXXXXXXXXX Trust Officer of said STEEL CITY NATIONAL BANK, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank, as thereunto Trustee aforesaid, for the uses and purposes therein set forth, GIVEN under my hand and Notarial Seal, this_ of October , A.D., 1987.

> COOK, BILL OF I MY COMMISSION EXPIRED 12/NO/87

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