

UNOFFICIAL COPY

This Instrument was prepared by:
Barbara J. Nehr
CENTRAL FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO
1601 W. Belmont Ave.
Chicago, IL 60657

LOAN NO. 45-0071-6



87559127

LOAN MODIFICATION AGREEMENT

WHEREAS, CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

loaned to SALLY J. USMANI, A/K/A SALLY J. MAYERBOCK, divorced and not since remarried***

the principal sum of ***THIRTY THOUSAND AND NO/100*** - - - - DOLLARS (***\$30,000.00***), as evidenced by a Note and Mortgage dated DECEMBER 31, 1982, which Mortgage is duly recorded in the Recorder's Office of Cook County, Illinois, as Document No. ***26 453 729***, conveying to CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, certain real estate in Cook County, Illinois, described as follows, to-wit:

Lot 40 in Block 2 in Sickel and Hufmeyer's Subdivision of the South Half of the North Half of the Southwest Quarter of the Southwest Quarter of Section 20, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. ***

Commonly Known As: 1442 W. School St., Chicago, IL 60657

P/R/E/I #14-20-321-025-0000

WHEREAS, the undersigned Mortgagor of said premises has found it necessary and does hereby request a modification of the terms of said loan; and

WHEREAS, the Mortgagor and Mortgagee have agreed to extend the term of the Note and Mortgage for an additional term of ****SIXTY**** (***60****) months, and reduce the annual interest rate payable thereunder for the remaining loan term;

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Mortgagor hereby agrees to pay the indebtedness evidenced by said Note and Mortgage and perform all of the obligations provided therein, it being understood and agreed that as of this date said indebtedness is ***TWENTY-NINE THOUSAND THREE HUNDRED SIXTY AND 14/100***DOLLARS (***\$29,360.14***). The interest shall be calculated at the annual rate of ***TEN AND ONE-HALF*** percent (***10.50%**) on the basis of a 360 day calendar year. The Mortgagor will make monthly payments for principal and interest in the amount of ***TWO HUNDRED SEVENTY-SEVEN AND 22/100***DOLLARS (***\$277.22***) beginning on the ***FIRST*** (***1ST***) day of ***OCTOBER***, 1987, and on the ***FIRST*** (***1ST***) day of each successive month thereafter, except that the final payment of interest, plus the entire unpaid principal balance, if not sooner paid, shall be due on the ***FIRST*** (***1ST***) day of ***SEPTEMBER***, 1992. In addition, the undersigned Mortgagor will pay a sum estimated to be sufficient to pay the real estate taxes on said property.

The Mortgagor hereby represents and affirms that as of the date hereof, there are no liens, encumbrances, assessments or other matters affecting the real estate securing the loan, except the lien in favor of Mortgagee.

The terms, covenants and conditions contained in the Note and Mortgage dated December 31, 1982, are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

87559127

UNOFFICIAL COPY



Property of Cook County Clerk's Office

UNOFFICIAL COPY

87-559127

This Loan Modification by said Mortgagor(s) is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 21ST day of SEPTEMBER, 19 87.

Sally J. Usmani
Sally J. Usmani

CENTRAL FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO

Sally J. Mayerbock
A/K/A Sally J. Mayerbock

By: Gerald Haase
Gerald Haase
Vice President

-87-559127

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)
) 01-15-90 46099 87559127 B - 12.00

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ***SALLY J. USMANI, A/K/A SALLY J. MAYERBOCK, divorced and not since remarried***, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal, this 21st day of October, 19 87.

15 OCT 87 3:11

My Commission Expires: 5-1-89

Gerald Haase
Notary Public

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, being duly sworn on oath, depose and state that GERALD HAASE is the Vice President of CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO and its duly authorized agent in this behalf, and has executed this Loan Modification Agreement in behalf of said corporation and not personally, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal, this 6th day of OCTOBER, 19 87.

My Commission Expires: MAY 1, 1989

Gerald Haase
Notary Public

87559127

87-559127

\$12.00/E