

LOAN MODIFICATION AGREEMENT

THIS AGREEMENT, is made and entered into as of September 1, 1987 by and between MID TOWN BANK AND TRUST COMPANY OF CHICAGO, an Illinois Corporation ("BANK"), CHICAGO TITLE AND TRUST COMPANY OF CHICAGO, an Illinois Corporation ("TRUSTEE"), MID TOWN BANK AND TRUST COMPANY OF CHICAGO A/T/U TRUST AGREEMENT DATED 10/28/85 A/K/A TRUST NO. 1334 ("BORROWER"), and NORENCO, AN ILLINOIS PARTNERSHIP ("GUARANTOR").

*pre-filled to release*

WHEREAS:

1. The BORROWER has heretofore executed an Installment Note dated September 1, 1987 in the principal amount of Fifty-Five Thousand and 00/100-----(\$55,000.00)-----Dollars ("NOTE"), of which the BANK is presently the holder;
2. The NOTE is secured by a Trust Deed dated September 1, 1987 and recorded in the Recorders Office of Cook County, Illinois as document number 87504752 ("TRUST DEED"), conveying to TRUSTEE certain real estate described in Exhibit "A" attached hereto and by this reference incorporated herein ("REAL ESTATE");
3. The NOTE is further secured by an Assignment of Rents of even date therewith and recorded in the Recorders Office of Cook County, Illinois as document number 87504753 ("ASSIGNMENT OF RENTS") assigning all the rents and profits from the REAL ESTATE;
4. The NOTE is further secured by a Collateral Assignment of the Beneficial Interest in that certain Land Trust which is known as MID TOWN BANK AND TRUST COMPANY OF CHICAGO, number 1334 dated October 28, 1985 ("ASSIGNMENT OF BENEFICIAL INTEREST ") which Land Trust holds title to the described REAL ESTATE;
5. The BANK has disbursed to BORROWER the sum of Fifty-Five and 00/100--- --(\$55,000.00)-----Dollars which amount represents the entire principal sum of the indebtedness evidenced by the NOTE;
6. The interest rate evidenced on said NOTE is 10.875.
7. The maturity date evidenced on said NOTE is October 1, 1997.
8. The parties hereto desire to amend the interest rate and payment amount evidenced by the NOTE to reflect the correct interest rate as stated on the commitment of the BANK dated June 29, 1987.

NOW THEREFORE, notwithstanding anything contained in the NOTE, TRUST DEED, and ASSIGNMENT OF RENTS, and in consideration of the mutual covenants, conditions, and premises contained herein, the PARTIES HERETO AGREE AS FOLLOWS:

- A. The interest rate is amended as follows:  
Interest shall be calculated at the rate of 11.375 percent.
- B. Monthly payments of principal and interest in the amount of Five Hundred Fifty-Four and 00/04-----(\$554.04)-----Dollars shall be payable beginning the first day of November, 1987, and on the first day of each and every month thereafter until the Change Date or until said Note is fully paid.
- C. Except as modified herein, the terms, covenants and conditions of the TRUST DEED, and ASSIGNMENT OF RENTS shall remain unchanged and otherwise in full force and effect. In the event of any inconsistency between the terms of this agreement and the terms of the NOTE and/or TRUST DEED, and ASSIGNMENT OF RENTS, the terms herein shall control.
- D. The lien of the TRUST DEED and ASSIGNMENT OF RENTS are hereby modified as security for the payment of the principal sum evidenced by the NOTE and amended by this MODIFICATION AGREEMENT.

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E. This agreement shall be governed by and construed under the laws of the State of Illinois.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and the year first written above.

MID TOWN BANK AND TRUST COMPANY OF CHICAGO ("BANK")

By: Mary C. Sweeney  
Mary C. Sweeney, Assistant Vice President

Attest: Deborah Stephanites  
Deborah Stephanites, Assistant Secretary

BORROWER:

MID TOWN BANK AND TRUST COMPAN OF CHICAGO,  
not personally but as trustee aforesaid:

By: Mary Roche  
Mary Roche, Trust Officer

Attest: Deborah Stephanites  
Deborah Stephanites, Assistant Secretary

GUARANTORS:

NORENCO, an Illinois Partnership;

By: Douglas O. Kaulas  
Douglas O. Kaulas, Partner

By: David W. Moeller  
David W. Moeller, Partner

Douglas O. Kaulas  
Douglas O. Kaulas

David W. Moeller  
David W. Moeller

CHICAGO TITLE AND TRUST COMPANY OF CHICAGO ("TRUSTEE")

By: Joseph E. Worthington  
ASST VICE PRESIDENT

Attest: Dore Helms  
ASST SECRETARY

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

APR 05 1980 2:39 PM

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STATE OF ILLINOIS )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that Mary C. Sweeney, Assistant Vice President of Mid Town Bank and Trust Company of Chicago, an Illinois corporation, and Deborah Stephanites, Assistant Secretary of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth; and the Assistant Secretary did also then and there acknowledge that she, as custodian of the corporate seal of said corporation, did affix said corporate seal to said instrument as her own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this September 1, 1987.

James M. Rosario  
Notary Public

My commission expires:  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXPIRES APR. 24 1998  
ISSUED THRU ILL. NOTARY ASSOC.

STATE OF ILLINOIS )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that Mary Roche, Trust Officer of Mid Town Bank and Trust Company of Chicago, an Illinois corporation, and Deborah Stephanites, Assistant Secretary of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth; and the Assistant Secretary did also then and there acknowledge that she, as custodian of the corporate seal of said corporation, did affix said corporate seal to said instrument as her own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this September 1, 1987.

James M. Rosario  
Notary Public

My commission expires:  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXPIRES APR. 24 1998  
ISSUED THRU ILL. NOTARY ASSOC.

STATE OF ILLINOIS )  
 )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Douglas O. Kaulas, (married to Kaulas) personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this September 1, 1987.

Larnee K. Rosario  
Notary Public

My commission expires:

NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. APR. 27, 1989  
ISSUED UNDER ILL. NOT. ACT OF 1960.

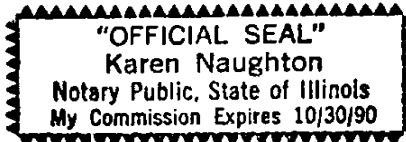
STATE OF ILLINOIS )  
 )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that JOSEPH F. NOVOTNY ASST VICE PRESIDENT of Chicago Title and Trust Company, an Illinois corporation, and DIANE HELMS ASST SECRETARY of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ASST VICE PRESIDENT, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth; and the ASST SECRETARY did also then and there acknowledge that she, as custodian of the corporate seal of said corporation did affix said corporate seal to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal September 1, 1987.

Karen Naughton  
Notary Public

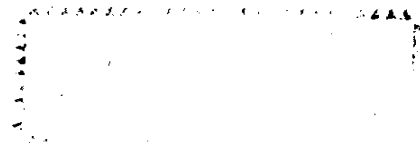
My commission expires:



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## EXHIBIT "A"

LOT 14 IN BLOCK 2 IN MEYERHOFF'S SUBDIVISION OF THE NORTH 1/2 OF  
BLOCK 13 IN CANAL TRUSTEE'S SUBDIVISION IN THE WEST 1/2 OF  
SECTION 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERM TAX ID NO.: 17-05-123-007

Commonly known as 1243 Greenview, Chicago, Illinois

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*01/11/2011*

BOX 333-HV

*Mail:  
Mid Tower Bond  
2021 N. Clark  
Chicago, Ill.*