

UNOFFICIAL COPY

(1) 5 6 2575520(1)

THIS INDENTURE WITNESSETH, THAT THE GRANTOR,
 THE VILLAGE OF LANSING, a Municipal Corporation
 of the County of Cook and State of Illinois , for and in consideration
 of the sum of One and no/100 ----- Dollars (\$ 1.00),
 in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey
 and Warrant unto AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking
 association whose address is 33 No. LaSalle Street, Chicago, Illinois, as Trustee under the provisions of a certain Trust
 Agreement, dated the 20th day of August 10 86 , and known as Trust Number 100677-00
 the following described real estate in the County of Cook and State of Illinois, to wit:

Lots 1 and 2 in the Landings Phase II, being a Subdivision of
 part of the West 1/2 of Section 19, Township 36 North, Range
 15, East of Third Principal Meridian, in Cook County, Illinois.

Subject to conditions, restrictions and easements of record.

Permanent Indel. No. 30 -

Exempt under provisions of Paragraph E Section 4.
 Real Estate Transfer Tax Act

10-16-87

Thomas P. Panichi
 Date Buyer, Seller or Representative

87562004

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement
 set forth.

Full power and authority is hereby granted to said Trustee to lease, manage, protect and subdivide said real estate of any part thereof, to dedicate parks, streets, highways or alleys to create any subdivision or part thereof, and to subdivide said real estate as often as desired, to contract to sell, to assign, to resell, to option to purchase, to sell on any terms, to convey either with or without restriction, to convey said real estate or any part thereof to a successor or the receiver in trust, to grant to such successor or receiver in trust all of the rights, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, or to lease said real estate, at any price thereto, from time to time, in possession or otherwise, for any term or terms, and to do all acts and things necessary to effectuate the same, and to do all acts and things necessary to hold the title to said real estate, or any part thereof, for the term of 100 years, or renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and conditions thereof at any time or times thereafter, in contrast to make laws and to enact systems to lease and nations to renew leases and options to purchase the title to said real estate, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or between appurtenant to said real estate or any part thereof, or to deal with said real estate and every part thereof in all other ways and by all such other means, devices and instruments which he deems fit for any person holding the same to deal with the same, whether similar to or different from the way above
 mentioned, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee or any successor in trust, be obliged to pay in full application of any purchase money received or received on account of real estate or any part thereof, or to whom said real estate or any part thereof shall have been transferred, to include into the purchase money, any and all costs, expenses, taxes or other amounts or obligations in respect of any act of said Trustee and every deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in law of every person (including the Register of Titles of said county) relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the intent of the parties and (c) that the obligations in this indenture and every other instrument executed by said Trustee and by any successor in trust, including the Trustee and his or her agents, were fully satisfied with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust, that such successor or successors in trust have properly succeeded and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and conditions that neither American National Bank and Trust Company of Chicago, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability for any acts or omissions of its, his or their agents, or any successor in trust, or for losses, damages or expenses arising from the execution of this instrument or the Trust Agreement or any amendment thereto, or for losses, damages or expenses arising from the sale or any other disposition of said real estate, and such liability being in due respects waived and released. Any cancellation or indebtedness incurred in or about said real estate, and all such liability being in due respects waived and released. Any cancellation or indebtedness incurred by the Trustee in connection with said real estate may be placed to date by it to the name of the then beneficiaries under said Trust Agreement as their attorney-in-fact, having irresponsibility appointed for such purpose, or at the election of the Trustee, in its own name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable to such payment and discharge therefrom, all persons and corporations whatsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this deed).

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, rents and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in earnings, rents and proceeds thereof as aforesaid, the intention hereof being to vest in said American National Bank and Trust Company of Chicago the entire fee, title and equitable title in said real estate, to and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Register of Titles is hereby directed not to register or put in his certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantor, *Thomas P. Panichi*, hereby expressly waives, and releases, any and all right or benefit under and by virtue of any and all clauses of the Statute of Limitations, providing for limitation or homestead from sale on execution or otherwise.

In Witness Whereof, the grantor, *Thomas P. Panichi*, aforesaid has *hereunto set* their *hands* and

BILL W. BALTHIS, President of *KATHERINE DAHLKAMP*- Village Clerk
 the Village of Lansing, a *(seal)* *(seal)*
 Municipal Corporation

This Instrument Prepared by Thomas P. Panichi, 18225 Burnham Ave,
 state of Illinois *Vicky L. Boatstick* Notary Public in and for said
 County of *Cook* County, in the State aforesaid, do hereby certify that *BILL W. Balthis*,
President of the Village of Lansing, a municipal corporation, and
Katherine Dahlkamp, Village Clerk

personally known to me to be the same person as whose name is *Thomas P. Panichi* subscribed to the foregoing instrument
 appeared before me this day in person and acknowledged that they signed, sealed and
 delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the
 release and waiver of the right of homestead.

GIVEN under my hand and *notarial* seal the 14th day of *August* A.D. 19 87.

My commission expires December 3, 1988.

American National Bank and Trust Company of Chicago
 Box 221

NW 17 Torrence Ave & 170th St. Lansing, IL
 For information only. Insert street address of
 above described property.

PEN Nos. 30-19-300-004
 30-19-300-011

This space for stamping Stamps and Revenue Stamps

Document Number

UNOFFICIAL COPY

Property of Cook County Clerk's Office

DEPT-01
T#0003 TRAN 0912 10/16/87 15:50:00
\$2473 E C *--87-562004
COOK COUNTY RECORDER

8752604

87-562004

1200