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THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

COOK COUNTY, ILLINOIS FILED FOR RECORD

1587 OCT 19 PN 3-22

87564576

Gregory F. Smith, Esq. Lillig, Kemp & Thorsness, Ltd. 1900 Spring Road, Suite 210 Oak Brook, IL 60521

STATE OF ILLINOIS ) SS. COUNTY OF C O O K )



#### SUBORDINATION AGREEMENT

THIS AGREEMENT, made and entered into this 15th day of October, 1987, by and between REPUBLIC SAVINGS BANK, F.S.B. ("Lender"); and MILLER PARKING COMPANY, an Illinois corporation ("Tenant").

#### WITKESSETH:

WHEREAS, Tenant has entered into a certain Parking Garage Lease dated August , 1987 (the "Lease") with American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated March 31, 1987 and known as Trust \$102408-02 ("Landlord"), for the parking garage facility to be constructed on a portion of the property ("Leased Property") located at 300 West Hubbard, Chicago, Illinois ("Premises"), which Premises are more particularly described on the legal description attached hereto and made a part hereof as "Exhibit A"; and

WHEREAS, Tenant has agreed to subordinate its increst in and to the Leased Property and the Premises to the Lender's \$3,800,000.00 mortgage loan on the Premises;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, the parties hereto agree as follows:

1. Tenant does hereby subordinate the Lease, its rights thereunder and its rights in the Mortgaged Property and the Premises to the Lender's mortgage, assignment of rents and leases, and all other loan documents given by Landlord and/or Martparc Associates Limited Partnership to Lender in relation thereto (the "Loan Documents"), and all indebtedness, liabilities and obligations evidenced or secured by the Loan Documents, whether now existing or hereinafter arising.

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2. The rights and obligations hereunder of the Tenant and Lender shall bind and inure to the benefit of their respective heirs, successors and assigns.

COOK COOK

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and sealed, this the day and year first above written.

LENDER:

REPUBLIC SAVINGS BANK, F.S.B.

BY: / / Les flug

Its // President

ATTEST: Say & ILLY
Its The Secretary

TENANT:

MILLER PARKING COMPANY

Its President

ATTEST: Huis / Hille Secretary

COUNTY OF COX SS.

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that MARGARET COUNTY, personally known to me to be a VICE President of REPUBLIC SAVINGS BANK, F.S.B., and CARY A. ACKLAND, personally

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known to me to be the Ass. Secretary of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such VICE  President and Ass. Secretary they signed and delivered the said instrument and caused the Corporate Seal of said Corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.  Given under my hand and official seal this 15th day of 1987.	)
My Commission Expires:  4-10-88  Capatha G Nountifu.	
7-10-88 Ox Cypatus Q Nouvigus.  Notary Public	•
HICHIGAN STATE OF ILLINOIS )	
COUNTY OF WAYNE	
I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that County and personally known to me to be a President of MILLER PARKING COMPANY, an Illinois corporation, and Sames N H.Ner, personally known to me to be the Secretary of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary they signed and delivered the said instrument and caused the Corporate Seal of said Corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.	
Given under my hand and official seal chis 15th day of October, 1987.	875
My Commission Expires:	199
Notary Public	87564576
KERIN R. GRUSS  Noting The Art Country Mill Mr. Commission From Art Country Mr. Countr	

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#### EXHIBIT "A"

#### Legal Description

Lots 14 through 26 inclusive in Block 4 in Butler, Wright and Webster's Addition to Chicago, said Addition being a Subdivision of the West 1/2 of the West 1/2 of the North West 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N.: 17-09-250-007-0000 - 14 15, 16 17-09-250-010-0000 - 14 17-09-250-015-0000 - 24, 25, 26 17-09-250-016-0000 - 26, 21 17-09-250-017-0000 = 21, 7317-09-250-019-0000 - 17, 15

Commonly known as: 300 West Hubbard, Chicago, Illinois

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