

THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING RETURN TO:

COOK COUNTY, ILLINOIS
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1987 OCT 19 PM 3:22

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Gregory F. Smith, Esq.
Lillig, Kemp & Thorsness, Ltd.
1900 Spring Road, Suite 210
Oak Brook, IL 60521

STATE OF ILLINOIS)
) SS.
COUNTY OF C O O K)

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SUBORDINATION AGREEMENT

THIS AGREEMENT, made and entered into this 15th day of
October, 1987, by and between REPUBLIC SAVINGS BANK, F.S.B.
("Lender"); and MILLER PARKING COMPANY, an Illinois corporation
("Tenant").

W I T N E S S E T H :

WHEREAS, Tenant has entered into a certain Parking Garage Lease
dated August 1, 1987 (the "Lease") with American National Bank
and Trust Company of Chicago, as Trustee under Trust Agreement dated
March 31, 1987 and known as Trust #102408-02 ("Landlord"), for the
parking garage facility to be constructed on a portion of the
property ("Leased Property") located at 300 West Hubbard, Chicago,
Illinois ("Premises"), which Premises are more particularly
described on the legal description attached hereto and made a part
hereof as "Exhibit A"; and

WHEREAS, Tenant has agreed to subordinate its interest in and
to the Leased Property and the Premises to the Lender's \$3,800,000.00
mortgage loan on the Premises;

NOW, THEREFORE, for good and valuable consideration, the
receipt and sufficiency of which is acknowledged, the parties hereto
agree as follows:

1. Tenant does hereby subordinate the Lease, its rights
thereunder and its rights in the Mortgaged Property and the Premises
to the Lender's mortgage, assignment of rents and leases, and all
other loan documents given by Landlord and/or Mariparc Associates
Limited Partnership to Lender in relation thereto (the "Loan
Documents"), and all indebtedness, liabilities and obligations
evidenced or secured by the Loan Documents, whether now existing or
hereinafter arising.

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2. The rights and obligations hereunder of the Tenant and Lender shall bind and inure to the benefit of their respective heirs, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and sealed, this the day and year first above written.

LENDER:

REPUBLIC SAVINGS BANK, F.S.B.

BY: Margaret Cowney
Its Vice President

ATTEST: James N. Miller
Its Not Secretary

TENANT:

MILLER PARKING COMPANY

BY: Ernest H. Miller
Its _____ President

ATTEST: James N. Miller
Its _____ Secretary

STATE OF ILLINOIS)
) SS.
COUNTY OF Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that MARY MARGARET COWNEY, personally known to me to be a VICE President of REPUBLIC SAVINGS BANK, F.S.B., and Ernest H. Miller, personally

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EXHIBIT "A"

Legal Description

Lots 14 through 26 inclusive in Block 4 in Butler, Wright and Webster's Addition to Chicago, said Addition being a Subdivision of the West 1/2 of the West 1/2 of the North West 1/4 of Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N.: 17-09-250-007-0000 - 14, 15, 16
17-09-250-010-0000 - 19
17-09-250-015-0000 - 24, 25, 26
17-09-250-016-0000 - 20, 21
17-09-250-017-0000 - 22, 23
17-09-250-019-0000 - 17, 18

Commonly known as: 300 West Hubbard, Chicago, Illinois

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