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COLLATERAL ASSIGNMENT OF LEASE(S) AND RENT(S)

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This ASSIGNMENT, made this 20th day of August, 1987 by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee under Trust Agreement dated February 18, 1987 and known as Trust 101372-06, a national banking association, having an office at 33 N. LaSalle Street, Chicago, IL 60602, Assignor ("Assignor" to be construed as "Assignors" if the context so requires) to USAMERIBANC/WOODFIELD, an Illinois banking corporation, having its principal place of business at Higgins and Meacham Roads, Schaumburg, IL 60196, as Assignee:

W I T N E S S E T H:

WHEREAS, Assignor, to evidence and secure a loan indebtedness, has made and delivered to Assignee a Construction Mortgage Note of even date herewith in the principal amount of FIVE MILLION SEVEN HUNDRED THOUSAND (\$5,700,000) DOLLARS maturing on March 31, 1989, with interest as therein expressed and has entered into a Construction Loan Agreement (the "Construction Loan Agreement") of even date herewith with Assignee, Assignor, and its beneficiaries and others (the terms of which Construction Loan Agreement are hereby incorporated herewith by reference) and has executed and delivered a Mortgage of even date on certain real estate in the County of Cook, State of Illinois, legally described on Exhibit "1" attached hereto and made a part hereof, including the improvements now or hereafter thereon and the easement rights and appurtenances thereunto belong, all of which said real estate being hereinafter called the "Mortgaged Premises";

WHEREAS, Assignor is or may be the Lessor (or the Assignee of Lessee) under certain written leases of all or part of the Mortgaged Premises involving the above described real property:

WHEREAS, Assignee has required the Assignment hereinafter made as a condition to making the above loan.

NOW, THEREFORE, Assignor, for good and valuable considerations, the receipt of which is hereby acknowledged, does hereby collaterally, bargain, sell, transfer, assign, convey, set over and deliver unto Assignee, as security for the payment of the above described loan indebtedness and the payment and performance of all the terms and conditions of said Construction Mortgage Note, the Mortgage and the Construction Loan Agreement, and any and all amendments, extensions, and renewals thereof, all leases affecting the Mortgaged Premises, or any part thereof, now existing or which may be executed at any time in the future during the life of this Assignment and all amendments, extensions, and renewals of said leases and any of them, all of which are hereinafter called the "Leases" and all rents and other income which may now or hereafter be or become due or owing under the Leases and any of them or on account of the use of the Mortgaged Premises, it being intended hereby to establish a collateral transfer of all Leases hereby

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assigned and all the rents and other income arising thereunder and on account of the use of the Mortgaged Premises unto Assignee, with the right but without the obligation, upon the occurrence of an Event of Default under the Construction Loan Agreement, to collect all of said rents and other income which may become due during the life of this Assignment. Assignor agrees to deposit with Assignee upon demand such Leases as may from time to time be designated by Assignee.

Subject to and in accordance with the terms of the Construction Loan Agreement, the Mortgage, and this Assignment, Assignor hereby appoints Assignee, for purposes of collecting rents only, the true and lawful attorney of Assignor with full power of substitution and with power for it and in its name, place, and stead, to demand, collect, receipt, and give complete acquittance for any and all rents and other amounts herein assigned, which may be or become due and payable by the Lessees and other occupants of the Mortgaged Premises, and at its direction to file any claim or take any other action or proceeding and make any settlement of any claims, either in its own name or in the name of Assignor or otherwise, which Assignee may deem necessary or desirable in order to collect and endorse the payment of any and all rents and other amounts herein assigned. Upon the occurrence of an Event of Default under the Construction Loan Agreement, the Lessees of the Mortgaged Premises, or any part thereof, are hereby expressly authorized and directed to pay all rents and other amounts herein assigned to Assignee or such nominee as Assignee may designate in writing delivered to and received by such nominee as Assignee may designate in writing, delivered to and received by such Lessees who are expressly relieved of any and all duty, liability, or obligation to Assignor in respect to all payments so made.

Assignee is hereby vested with full power to use all measures, legal and equitable, deemed by it necessary or proper to enforce this Assignment and to collect the rents assigned hereunder, including the right to enter upon the Mortgaged Premises, or any part thereof, and take possession thereof forthwith to the extent necessary to affect cure of any default on the part of Assignor as Lessor in any of the Leases; and Assignor hereby grants full power and authority to Assignee to exercise all rights, privileges, and powers herein granted, subject to the terms of the Construction Loan Agreement, the Mortgage and this Assignment at any and all times hereafter, without notice to Assignor, with full power to use and apply all the rents and other income herein assigned to the payment of the costs of managing and operating the Mortgaged Premises and of any indebtedness or liability of Assignor to Assignee, including, but not limited to, the payment of taxes, special assessments, insurance premiums, damage, claims, the costs of maintaining, repairing, rebuilding and restoring the improvements on the Mortgaged Premises, or of making same rentable, reasonable attorneys' fees incurred in connection with the enforcement of this Assignment, and of principal and interest payment due from Assignor to Assignee on said Construction Mortgage Note and the Mortgage, all in such order as Assignee may determine. Assignee shall be under no obligation to press any of the rights or claims assigned to it hereunder or to perform or carry out any of the

obligations of the Lessor under any of the Leases and does not assume any of the liabilities in connection with or arising, or growing out of the covenants and agreements of Assignor in the Leases; and Assignor covenants and agrees that it will faithfully perform all of the obligations imposed under any and all of the Leases and hereby agrees to indemnify Assignee and to hold it harmless from any liability, loss, or damage, which may or might be incurred by it under said Leases or by reason of this Assignment, and from any and all claims and demands whatsoever, which may be asserted against Assignee by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in any of the Leases. It is further understood that this Assignment shall not, until Assignee exercises its rights hereunder, operate to place responsibility for the control, care, management or repair of the Mortgaged Premises, or parts thereof, upon Assignee, nor shall it operate to make Assignee liable for the carrying out of any of the terms and conditions of any of the Leases, or for any waste of the Mortgaged Premises by the Lessee under any of the Leases or any other party, or for any dangerous or defective condition of the Mortgaged Premises, or for any negligence (other than the negligence of Assignee and its agents) in the management, upkeep, repair, or control of said Mortgaged Premises resulting in the loss or injury or death to any Lessee, licensee, employee or stranger.

Any amounts collected hereunder by Assignee which are in excess of those applied to pay in full the aforesaid liabilities and indebtedness at the time due shall be promptly paid to Assignor.

Except for extensions in the terms of the Lease or Leases in effect from time to time, and except for increases in the rental required to be paid by the Lessee or Lessees thereunder and except to the extent of modifications, amendments, concessions, etc., necessary in the ordinary course of business, Assignor covenants not to alter, modify, amend, or change the material terms of the Leases or give any consent or permission or exercise any option required or permitted by the terms thereof or intentionally waive any obligation required to be performed by a Lessee without the prior written consent of Assignee, or cancel or terminate any such Lease, or accept a surrender thereof, except in accordance with Lease terms, and Assignor will not make any further transfers or assignments thereof, or convey or transfer, or suffer a conveyance or transfer of the Mortgaged Premises, or of any interest therein (except as may be permitted under the provisions of the Construction Loan Agreement or the Mortgage) so as to effect directly or indirectly, a merger of the estates and rights of or a termination or diminution of the obligation of any Lessee thereunder. Assignor further covenants to promptly deliver to Assignee, upon written request therefor, copies of any and all demands, claims and notices of default received by it from any Lessee under any Lease assigned herein.

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Upon payment in full of the principal sum, interest and other indebtedness secured hereby, this Assignment shall be and become null and void and Assignee shall then provide a release hereof upon request; otherwise, it shall remain in full force and effect as herein provided and with the covenants, warranties and power of attorney herein contained, shall inure to the benefit of Assignee and any subsequent holder of said Construction Mortgage Note and shall be binding upon Assignor, and its heirs, legal representatives, successors and assigns, and any subsequent owner of the Mortgaged Premises.

Notwithstanding any provision herein to the contrary, prior to the occurrence of an Event of Default under the Construction Mortgage Note the Mortgage, or the Construction Loan Agreement, Assignor shall have the license and right to collect as the same become due and payable, but in any event for not more than one calendar month, in advance, all rents and other income arising under the Leases and from the Mortgaged Premises, and to enforce all provisions contained in the Leases. Assignor shall render such accounts of collections as Assignee may require. The license herein given to Assignor shall terminate immediately upon the occurrence of an Event of Default under the Construction Mortgage Note, Mortgage, the Construction Loan Agreement, or this Assignment, and upon written notice of such Event of Default at any time hereafter given by Assignee to any Lessee by mailing same by United States registered mail, postage prepaid, and addressed to the Lessee named in the Lease, all rentals thereafter payable and all agreements and covenants thereafter to be performed by the Lessee shall be paid and performed by the Lessee directly to Assignee in the same manner as if the above license had not been given, without prosecution of any legal or equitable remedies under the Mortgage. Any Lessee of the Mortgaged Premises, or any part thereof, is authorized and directed to pay to Assignor any rent herein assigned currently for not more than one calendar month in advance, and any payment so made prior to receipt of such Lessee of notice of Assignor's default shall constitute a full acquittance to Lessee therefor.

Any Lessee of the Mortgaged Premises, or any part thereof, is authorized (for so long as no Event of Default exists under the Construction Mortgage Note the Mortgage, the Construction Loan Agreement, or this Assignment) and directed to pay Assignor the security deposit set forth in its Leases and monthly payments for real estate taxes, insurance, and common area charges called for in its Lease, and any payment made prior to receipt by such Lessee of notice of Assignor's default shall constitute a full acquittance to Lessee therefor.

It is agreed and understood that this instrument is being executed and delivered concurrently with the Construction Mortgage Note, the Mortgage, and the Construction Loan Agreement to which it refers and shall be binding upon and all rights, privileges and prerogatives given herein shall inure to the benefit of the Assignor, the Assignee, the Lessees and their respective heirs, executors, administrators, successors and assigns.

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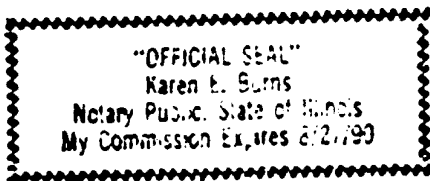
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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, KAREN E. BURNS, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that SUZANNE G. BAKER *President* President of MIDWEST BANK AND TRUST and Peter H. Johnson *Secretary* Secretary of said MIDWEST BANK AD TRUST COMPANY, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said MIDWEST BANK AND TRUST COMPANY as Trustee, for the uses and purposes therein set forth; and the said Secretary did also then and there acknowledge that he/she, as custodian for the corporate seal of said MIDWEST BANK AND TRUST COMPANY did affix the said corporate seal as his/her own free and voluntary act, and as the free and voluntary act of said MIDWEST BANK AND TRUST COMPANY for the uses and purposes therein set forth.

OCT 16 1987

Given under my hand and notarial seal this _____ day of _____, 1987.



[Signature]
Notary Public

My commission expires:

_____, 19_____.

COOK COUNTY, ILLINOIS
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LEGAL DESCRIPTION

PARCEL 1:

THAT PART OF THE FOLLOWING (HEREINAFTER REFERRED TO AS THE "PREMISES"):

LOTS 1 TO 25 BOTH INCLUSIVE (EXCEPT THAT PART TAKEN FOR WIDENING OF WEST NORTH AVENUE) IN DIVERSEY'S SUBDIVISION OF BLOCK 54 OF CANAL TRUSTEE'S SUBDIVISION OF THE NORTH 1/2 AND THE NORTH 1/2 OF THE SOUTHEAST 1/4 AND THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF VACATED NORTH ST. MICHAELS COURT LYING NORTH OF THE NORTH LINE OF THE WEST NORTH AVENUE AS WIDENED ALL TAKEN AS ONE TRACT (EXCEPT FROM SAID TRACT THAT PART LYING NORTHERLY AND WESTERLY OF A LINE DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE WEST LINE OF TRACT AFORESAID 281.0 FEET NORTH OF THE SOUTHWEST CORNER THEREOF; THENCE EASTERLY PARALLEL WITH THE SOUTH LINE OF TRACT AFORESAID 54.0 FEET; THENCE NORTHEASTERLY ALONG A LINE HAVING A DEFLECTION ANGLE OF 45 DEGREES MEASURED FROM EAST TO NORTH EAST WITH THE PROLONGATION OF THE LAST DESCRIBED LINE FOR A DISTANCE OF 48.17 FEET; THENCE EASTERLY PARALLEL WITH THE SOUTH LINE OF TRACT AFORESAID 34.90 FEET TO THE WEST LINE OF NORTH ST. MICHAELS COURT AFORESAID; THENCE NORTHEASTERLY TO A POINT IN THE EAST LINE OF NORTH ST. MICHAELS COURT AFORESAID, 169.97 FEET SOUTH OF THE NORTH LINE OF TRACT AFORESAID; THENCE NORTH ALONG THE EAST LINE OF NORTH ST. MICHAELS COURT AFORESAID, 77.67 FEET TO A POINT 92.30 FEET SOUTH OF THE NORTH LINE OF TRACT AFORESAID; THENCE EASTERLY PARALLEL WITH THE NORTH LINE OF TRACT AFORESAID 47.19 FEET; THENCE NORTH TO A POINT IN THE NORTH LINE OF TRACT AFORESAID 47.92 FEET EASTERLY OF THE EASTERLY LINE OF NORTH ST. MICHAELS COURT AFORESAID AND THE TERMINUS OF THE LINE HEREIN DESCRIBED) IN COOK COUNTY, ILLINOIS, (EXCEPT THAT PART OF SAID TRACT TAKEN FOR ST. MICHAEL'S SQUARE CONDOMINIUM NUMBER 2 RECORDED AS DOCUMENT NO. 26158128 AND ST. MICHAEL'S SQUARE CONDOMINIUM NUMBER 5 RECORDED AS DOCUMENT NO. 26158129 AND ST. MICHAEL'S SQUARE CONDOMINIUM NUMBER 1 RECORDED AS DOCUMENT NO. 26158127) DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE EAST LINE OF THE PREMISES AFORESAID, 240.0 FEET NORTH OF THE SOUTH EAST CORNER THEREOF; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST ALONG A LINE PERPENDICULAR TO THE WEST LINE OF THE PREMISES A DISTANCE OF 73.0 FEET; THENCE NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST PARALLEL WITH THE EAST LINE OF THE PREMISES AFORESAID 124.39 FEET; THENCE NORTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST 5.47 FEET TO A LINE 78.47 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF THE PREMISES AFORESAID; THENCE NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST ALONG SAID PARALLEL LINE 107.40 FEET TO A POINT IN A NORTH LINE OF THE PREMISES AFORESAID; THENCE SOUTH 89 DEGREES, 47 MINUTES, 14 SECONDS EAST ALONG SAID NORTH

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LINE 2.0 FEET TO A CORNER OF THE PREMISES AFORESAID; THENCE NORTHERLY ALONG A WEST LINE OF THE PREMISES AFORESAID TO THE NORTH WEST CORNER THEREOF; THENCE SOUTH 89 DEGREES, 47 MINUTES, 14 SECONDS EAST ALONG THE NORTH LINE OF THE PREMISES AFORESAID TO THE NORTH EAST CORNER THEREOF; THENCE SOUTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST ALONG THE EAST LINE OF THE PREMISES AFORESAID 323.81 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR LIGHT AND AIR FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF EASEMENTS DATED NOVEMBER 17, 1980 AND RECORDED NOVEMBER 20, 1980 AS DOCUMENT NO. 25685091 MADE BY THE REDEMPTORIST FATHERS OF CHICAGO AS CREATED BY DEED FROM THE REDEMPTORIST FATHERS OF CHICAGO TO THOMAS E. WOELFLE DATED NOVEMBER 18, 1980 AND RECORDED MAY 14, 1981 AS DOCUMENT 25871490 (SAID DEED AFFECTING PARCEL 2 "A") AND BEING RERECORDED JULY 8, 1981 AS DOCUMENT NO. 25930198; AND BY DEED FROM THE REDEMPTORIST FATHERS OF CHICAGO TO THOMAS E. WOELFLE DATED NOVEMBER 18, 1980 AND RECORDED MAY 14, 1981 AS DOCUMENT NO. 25871492 (SAID DEED AFFECTING PARCEL 2 "B") AND BEING RERECORDED JULY 8, 1981 AS DOCUMENT 25930199 AND BY DEEDS FROM SAID THOMAS E. WOELFLE TO LA SALLE NATIONAL BANK, NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 1, 1980 AND KNOWN AS TRUST NUMBER 103019, SAID DEEDS BEING DATED NOVEMBER 19, 1980 AND RECORDED MAY 14, 1981 AS DOCUMENT NO. 25871491 (AS TO PARCEL 2 "A") AND AS DOCUMENT NO. 25871493 (AS TO PARCEL 2 "B") AND AS RESERVED FOR THE USE AND BENEFIT OF PARCEL 1 IN THE DEED FROM THE REDEMPTORIST FATHERS TO THOMAS E. WOELFLE DATED NOVEMBER 18, 1980 AND RECORDED NOVEMBER 28, 1980 AS DOCUMENT NO. 25685092 AND IN SAID DEED RECORDED FEBRUARY 3, 1981 AS DOCUMENT 25760785 OVER THE FOLLOWING DESCRIBED LAND:

THAT PART OF LOTS 1 THROUGH 13, BOTH INCLUSIVE (EXCEPT THAT PART TAKEN FOR WIDENING OF NORTH AVENUE) (HEREINAFTER REFERRED TO AS TRACT "W") IN DIVERSEY'S SUBDIVISION OF BLOCK 54 OF CANAL TRUSTEE'S SUBDIVISION OF THE NORTH 1/2 AND THE NORTH 1/2 OF THE SOUTH EAST 1/4 AND THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE WEST LINE OF SAID TRACT "W", 291.0 FEET NORTH OF THE SOUTH WEST CORNER OF SAID TRACT "W"; THENCE EASTERLY ALONG A LINE HEREINAFTER REFERRED TO AS LINE "A" PARALLEL WITH THE SOUTH LINE OF SAID TRACT "W", 54.0 FEET TO THE POINT OF BEGINNING OF THE LAND DESCRIBED HEREIN; THENCE NORTHEASTERLY ALONG A LINE HAVING A DEFLECTION ANGLE OF 45 DEGREES MEASURED FROM EAST TO NORTH EAST WITH THE PROLONGATION OF THE LAST DESCRIBED LINE FOR A DISTANCE OF 48.17 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF TRACT "W"; THENCE NORTH ALONG THE EAST LINE OF SAID TRACT "W" ALSO BEING THE WEST LINE OF ST. MICHAELS COURT, 17.98 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID TRACT "W", 16.40 FEET; THENCE SOUTH AT RIGHT ANGLES THERETO 7.75 FEET; THENCE WEST AT RIGHT ANGLES THERETO 12.50

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FEET; THENCE NORTH AT RIGHT ANGLES THERETO 5.90 FEET; THENCE WEST AT RIGHT ANGLES TO THE INTERSECTION WITH A LINE 47.0 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID TRACT "W"; THENCE SOUTH ALONG A LINE PARALLEL WITH THE WEST LINE OF SAID TRACT "W"; THENCE SOUTH ALONG A LINE 47.0 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF TRACT "W" TO LINE "A" HEREINBEFORE DESCRIBED; THENCE EAST ALONG LINE "A" AFORESAID TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF EASEMENTS DATED NOVEMBER 17, 1980 AND RECORDED NOVEMBER 28, 1980 AS DOCUMENT NO. 25685091 MADE BY REDEMPTORIST FATHERS OF CHICAGO AND AS CREATED BY DEED FROM THE REDEMPTORIST FATHERS TO THOMAS E. WOELFLE RECORDED MAY 14, 1981 AS DOCUMENT NO. 25871490 (SAID DEED AFFECTING PARCEL 2 "A") AND BEING RERECORDED JULY 8, 1981 AS DOCUMENT NO. 25930198; AND BY DEED FROM THE REDEMPTORIST FATHERS OF CHICAGO TO THOMAS E. WOELFLE DATED NOVEMBER 18, 1980 AND RECORDED MAY 14, 1981 AS DOCUMENT NO. 25871492 (SAID DEED AFFECTING PARCEL 2 "B") AND BEING RERECORDED JULY 8, 1981 AS DOCUMENT 25930199 AND BY DEEDS FROM SAID THOMAS E. WOELFLE TO LA SALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 1, 1980 AND KNOWN AS TRUST NUMBER 103019 SAID DEEDS BEING DATED NOVEMBER 18, 1980 AND RECORDED MAY 14, 1981 AS DOCUMENT NO. 25871491 (AS TO PARCEL 2 "A") AND AS DOCUMENT NO. 25871493 (AS TO PARCEL 2 "B") AND AS RESERVED FOR THE USE AND BENEFIT OF PARCEL 1 IN THE DEED FROM THE REDEMPTORIST FATHERS TO THOMAS E. WOELFLE DATED NOVEMBER 18, 1980 AND RECORDED NOVEMBER 28, 1980 AS DOCUMENT NO. 66685092 AND IN SAID DEED RECORDED FEBRUARY 3, 1981 AS DOCUMENT NO. 25760785 FOR PEDESTRIAN INGRESS AND EGRESS, AND EMERGENCY VEHICULAR TRAFFIC OVER THE FOLLOWING DESCRIBED LAND:

THAT PART OF ST. MICHAELS COURT LYING EAST OF AND ADJOINING THE EAST LINE OF TRACT "W" BEING DESCRIBED AS FOLLOWS:

LOTS 1 THROUGH 13, BOTH INCLUSIVE, (EXCEPT THAT PART TAKEN FOR WIDENING OF NORTH AVENUE) IN DIVERSEY'S SUBDIVISION OF BLOCK 54 OF CANAL TRUSTEE'S SUBDIVISION OF THE NORTH 1/2 AND THE NORTH 1/2 OF THE SOUTH EAST 1/4 AND THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND LYING NORTHERLY OF THE FOLLOWING DESCRIBED LINE:

COMMENCING AT A POINT IN THE WEST LINE OF SAID TRACT "W", 281.0 FEET NORTH OF THE SOUTH WEST CORNER THEREOF; THENCE EASTERLY PARALLEL WITH THE SOUTH LINE OF SAID TRACT "W", 54.0 FEET NORTHEASTERLY ALONG A LINE HAVING A DEFLECTION ANGLE OF 45 DEGREES MEASURED FROM EAST TO NORTH EAST WITH THE PROLOGATION OF THE LAST DESCRIBED LINE FOR A DISTANCE OF 48.17 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF TRACT "W", 48.17 FEET; THENCE EAST PARALLEL WITH THE SOUTH LINE OF TRACT "W" AFORESAID 34.90 FEET TO THE EAST LINE OF TRACT "W" BEING THE POINT OF BEGINNING OF THE LINE DESCRIBED HEREIN; THENCE NORTHEASTERLY TO A POINT IN THE EAST LINE OF NORTH ST. MICHAEL'S

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COURT SAID POINT BEING 169.97 FEET SOUTH OF THE EASTERLY EXTENSION OF THE NORTH LINE OF TRACT "W" AFORESAID BEING THE TERMINUS OF THE LINE HEREIN DESCRIBED, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACES 11, 12, 13, 14, 19, 35, 36, 37, 38, 41, 43, 44, 45, 47, 53, 54, 56, 62 TO 74, AND 96 TO 120, AS DELINEATED ON THE SURVEY ATTACHED AS EXHIBIT 11 TO THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND ZONING RESTRICTIONS RECORDED AS DOCUMENT 26158126.

COMMONLY KNOWN AS: Hudson and Eugenie Streets, Chicago, Illinois

PERMANENT INDEX NO.: 14-33-330-015

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EXHIBIT "1"

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