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## UNOFFICIAL COPY

PREPARED BY:

BRENDA BLONG  
ONE MARRIOTT DRIVE  
LINCOLNSHIRE, IL 60015

First National Bank of Lincolnshire  
Land Trust  
Mortgage

87571308

DEPT-01 RECORDING \$13.00  
TH1111 TRAN 3160 10/29/87 12:16:00  
#7693 # A --677-577 1308  
COOK COUNTY RECORDER

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made October 2, 1987

, Witnesseth, that the undersigned

Mount Prospect State Bank, not personally but as Trustee under the provisions  
of a Deed of Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated 3/2/82  
and known as its Trust Number 1194, hereinafter referred to as the Mortgagor, does hereby Convey and Mort-  
gage to First National Bank of Lincolnshire, a National Banking Association, having an office and place of business in Lincolnshire,  
Illinois, hereinabove referred to as the Mortgagor, the following real estate situated in the County of Cook, State of Illinois, to wit:

SEE SCHEDULE "A" COLLATERAL ATTACHED  
HERETO AND MADE A PART HEREOF

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind.

TO HAVE AND TO HOLD the said property unto said Mortgagor forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagor do hereby release and waive.

This mortgage is given to secure, (?) The payment of a certain indebtedness payable to the order of the mortgagor, evidenced by the

Mortgagor's Note of even date herewith in the Principal sum of TWO HUNDRED FIFTY THOUSAND AND NO/100-----  
Dollars (\$ 250,000.00) with a base payment due on DEMAND together with interest as follows, and all renewals, extensions, or modifications thereof.

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of \_\_\_\_\_ per cent per annum and after maturity at the rate of \_\_\_\_\_ per cent per annum

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the base lending rate of First National Bank of Lincolnshire (or its successors) plus 2.0 per cent per annum over the said base lending rate, and after maturity at the said base lending rate plus 7.0 per cent per annum

over the said base lending rate, provided however, that said interest rate in no event shall be less than 9.0 per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said base lending rate change.

(2) Future Advances. Upon request of Mortgagor, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagor. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage exceed the original amount of the Note plus

US \$ None

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagor, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, (and said Trustee, hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said Trustee personally to pay the said note, or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagor and by every person now or hereafter claiming any right to security hereunder, and that same, as the said trustee personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

Mount Prospect State Bank

as aforesaid and not personally.

By John J. Geesmann, TRUST OFFICER

Attest Brenda Blong, SECRETARY

CORPORATE SEAL

STATE OF ILLINOIS  
COUNTY OF Lincolnshire

"OFFICIAL SEAL"  
WANDA M. MEESMANN  
Notary Public, State of Illinois  
My Commission Expires 7/15/89

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the Mount Prospect State Bank Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth, and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14th day of October, 1987 John J. Geesmann

Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE  
313 N. Westgate Mt. Prospect, IL Reference MURTHISHI (JPP)  
 Place in Recorder's Box X MAIL TO First National Bank of Lincolnshire  
No. One Marriott Drive  
Lincolnshire, IL 60015

LAND TITLE COMPANY  
L-500376-C5

87571308

P.I.N. # 09-07-101-019

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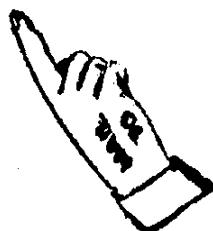
## SCHEDULE "A" COLLATERAL

The North 165.36 feet (except the East 366.0 feet thereof) of Lot Eleven (11) in C.A. Goetz' Prospect Gardens, being a subdivision of the West half (1/2) of the West half (1/2) of the Southeast quarter (1/4), together with the East two-thirds (2/3) of the North three-quarters of the Northeast quarter (1/4) of the Southwest quarter (1/4) of Section 35, Township 42 North, Range 11 East of the Third Principal Meridian.

09-07-101-019-0000

P.A.: Vacant near Gabriel & Rand, Des Plaines, IL

Box 48



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