Made this 15+ day of October, 1985, between CLARA H. MERCHANT, Seller, and the TROJAN VAN CLUB, INC., Purchaser;

WITNESSETH, That if the Purchaser shall first make the payments and perform the coverants hereinafter mentioned on the Funchaser's part to be made and performed, the Seller hereby covenants and agrees to convey to the Purchaser, by a good and sufficient quit claim deed, the following described real estate in the  $\mathbb S$ County of Cook and State of Illinois, to wit:

> That part of Lot 12 lying South of Line drawn from a point on the East Line of said Lot 12 a distance of 46.98 feet North of the South East Corner thereof to a point on the West Line of said Lot 12, a distance of 47.28 feet North of the South 🐑 West Corner thereof in Block 9 in Brainerd's subdivision Jof Furnham's subdivision (Except Blocks I and 8 thereof) of the West 1/2 of the North West 174 of Section 5, Township 37 North, Range 14 East of the Third Principal Meridian, in Gook County, Illinois.

Commonly known as 8960 South Loomis Avenue; Chicago, Illinois 60620

25-05-119-027
The Purchaser hereby covariants and agrees to pay to the Seller the sum of Thirty-Thousand Dollars (\$30,000.00) in the manner following:

Purchaser has paid 5'x Hundred Dollars (\$600.00) as earnest money. Purchaser shall pay Three Thousand and Four Hundred Dollars (\$3,400.00) upon the execution of this agreement. The balance of Twenty-Six Thousand Zene Hundred Dollars (\$26,000.00) shall be paid at the rate of Ten per cent (10%) interest per annum, beginning October 1, 1985, in monthly installments of Five Hundred Fifty Two Dollars and 43 Cents (\$552.43) for a pariod of sixty (60) months, until paid.

The parties hereto understand and agree that Purchasco shall be responsible for the following: (A) All maintenance and general upkeep performed upon said real estate; (B) The payment of all assessed and future assessments of taxes; (C) The maintenance of hazard and/or liability insurance coverage upon in premises; and (D) The provision of all utilities and water service for said premise.

It is further expressly agreed between the parties that this agreement is exclusively for the conveyance of the said real property; that the personal property contained within said realty, and consisting of tables and chairs shall be provided it separately between the parties.

In case of the failure of the Purchaser to make any of the payments, or any part thereof, or perform any of the covenants on the Purchaser's part hereby made and entered into, this agreement shall, at the option of the Seller, be forfeited and determined, and all sums theretofore received shall be retained by the Seller in full satisfaction and in liquidation of all damages by the Seller sustained, and the Seller shall have the right! to re-enter and take possession of the premises aforesaid.

| The time of payment shall be of the essent agreements herein contained shall extend to | e of this contract; and the covenants and<br>o and be obligatory upon the heirs, executors |
|--|--|
| administrators and assigns of the respecti   |  |
| IN WITNESS WHEREOF, the parties here   | to have hereunto set their hands and seals   |
| the day and veer first above written.  |  |
| Clara X/ Merchene  | TROJAN VAN CLUB, INC., Purchaser   |
| CLARA II. MERCHANT, Seller   | - 01   |
| SEALED AND DELIVERED IN PRESENCE   | By: Clarence Cloves  |
| OF: I Was  | GLARENCE DAVIS, President  |
| X. Wlane   | Gorafel Carter   |
| 10-8-8-5   | GENALD KURSON, VICE Presiden   |

AGREEMENT MUST BE EXECUTED BY 12:01 a.m. AUGUST 24. 1985

## **UNOFFICIAL COPY**

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