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7/1/96

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SUBORDINATION AGREEMENT

70-32-140 Du

NOW COMES JOHN NITTI who is the prospective owner of the real estate commonly known as 1160-62-64 W. GRAND AVE., and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 87M1 401950 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending and undetermined in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of JOHN NITTI this day presented to the City of Chicago, the said City of Chicago shall subordinate case # 87M1 401950 to the lien of the SECURITY FEDERAL SAVINGS & LOAN ASSOCIATION OF CHICAGO in the principal amount of \$350,000⁰⁰ for the purpose of permitting CHICAGO TITLE INSURANCE COMPANY to waive the objection specified in its Commitment for Title Insurance no. 70-32-140 relating to the building violations suit heretofore filed by the City of Chicago as case no. 87M1 401950 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 1160-62-64 W. GRAND AVE., which real estate is

legally described as: LOTS 1, 2 & 3 IN 10A ORTLEPP'S SUBDIVISION OF LOTS 20, 21 & 22 AND 23 IN BLOCK 25 IN OGDEN'S ADDITION TO CHICAGO IN THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILL.

CITY OF CHICAGO, A Municipal Corporation

By:

[Signature]

P.T.N.s: 17-08-237-010
17-08-237-011
17-08-237-012

ADDRESS: 1160-64 WEST GRAND AVENUE
CHICAGO, ILLINOIS

OWNER

OWNER

SECURITY FEDERAL SAVINGS & LOAN ASSN.
1209 N. MILWAUKEE AVENUE
CHICAGO, ILLINOIS 60622

LENDER

BY:

[Signature]

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STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
MUNICIPAL DEPARTMENT FIRST DISTRICT

CITY OF CHICAGO, A Municipal Corporation,
 Plaintiff)

vs. ~~1160-64 W Grand~~
 Martha Mascio, et al.
 Defendant(s))

NO: 87 M1 40, 950

RE: 1160-64 W Grand

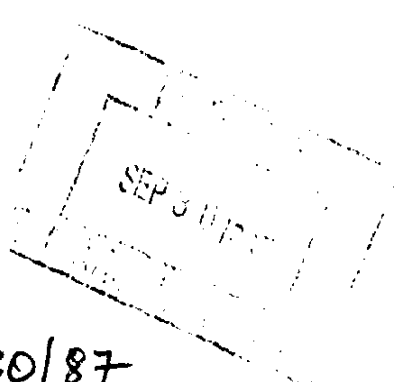
ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: the subordination agreement heretofore entered into by and between the CITY OF CHICAGO, the buyer

SECURITY FEDERAL SAVINGS & LOAN ASSOC. OF CHICAGO

concerning the lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien hereby subordinated and declared to be inferior to the lien and the interest of the

SECURITY FEDERAL SAVINGS & LOAN ASSOC. and recorded in the Office of the Recorder of Deed for Cook County as Document Number N/A



ENTER: *[Handwritten Signature]*

JUDGE

DATED: 9/30/87

[Handwritten Signature]

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1987 OCT 26 PM 3:23

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JOHN NITTI, being first duly sworn under oath

alleges and states as follows:

1. Affiant is the ^{PROSPECTIVE} owner of property commonly known as: 1160-62-64 W. GRAND AVE. CHGO, IL. and legally described as: LOTS 1, 2 and 3 in 10A ORTLIPP'S SUBDIVISION OF LOTS 20, 21 and 22 and 23 in BLOCK 25 IN OGDEN'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK CO., IL.
2. SECURITY FEDERAL SAVINGS & LOAN ASSOC. of Chicago has contracted to grant affiant a loan in the principal amount of \$250,000⁰⁰ to be secured by a first mortgage lien on the property.
3. Affiant will use proceeds from the aforementioned loan to complete all repairs to said real estate as more fully set forth in case number: 87MI 401950.
4. Further Affiant sayeth nought.
5. See Rider A attached

[Signature]

SUBSCRIBED and SWORN to before me this

30th day of September 1987

[Signature]
(Notary Public)

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RIDER "A"

I, John J. [unclear], prospective owner acknowledge the existence of the two housing court cases on this property, 86 M1 405878 and 87 M1 401590 and have filed appearances therein and acknowledge the existence of the dangerous and hazardous conditions thereon, to wit: porch and masonry and securing the premises from access and agree to fully and immediately comply and repair these items.

[Signature]
Prospective owner

SUBSCRIBED and SWORN to be me
this 20th day of September 1987.

[Signature]
NOTARY PUBLIC

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