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COOK COUNTY, ILLINOIS
FILED FOR RECORD

SUBORDINATION AGREEMENT
1987 OCT 28 PM 3:30

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70-32-140 D4

NOW COMES John Nihi who is the prospective owner of the real estate commonly known as 1160-64 W Grand, Chgo, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 84 MI-400462 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending and undetermined in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of John Nihi this day presented to the City of Chicago, the said City of Chicago shall subordinate case # 84MI-400462 to the lien of the Security Federal S&L Assn of Chicago in the principal amount of \$ 350,000.00 for the purpose of permitting Chicago Title Ins Co. to waive the objection specified in its Commitment for Title Insurance no. 70-32-140 relating to the building violations suit heretofore filed by the City of Chicago as case no. 84MI/400462 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 1160-64 W Grand, which real estate is

legally described as:
Lot 1293 in Ida Ortloff's Sub of Lot 20, 21 & 22 of 23
in Blk 25 in Ogden's Add. to Chgo in the NE 1/4 of S 39-14 in
Cook County, Illinois

CITY OF CHICAGO, A Municipal Corporation

By:

[Signature]

OWNER

[Signature]

OWNER

Mail to →

SECURITY FEDERAL SAVINGS & LOAN ASSN.
1209 N. MILWAUKEE AVENUE
CHICAGO, ILLINOIS 60622

LENDER

BY:

[Signature]

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INDEX 888-CC-PU

P.T.N. S: 17-08-237-010
17-08-237-011
17-08-237-012

ADDRESS: 1160-64 WEST GRAND AVENUE
CHICAGO, ILLINOIS

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STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
MUNICIPAL DEPARTMENT FIRST DISTRICT

CITY OF CHICAGO, A Municipal Corporation,
Plaintiff

vs.

John Nitti et al

Defendant(s)

NO: 84MI-400462

RE: 1160-64 W. Grand
Chgo, IL

ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: the subordination agreement heretofore entered into by and between the CITY OF CHICAGO, the buyer John Nitti and Security Federal Sav Assn. of Chicago, lender concerning the lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien hereby subordinated and declared to be inferior to the lien and the interest of the Security Federal Sav Assn and recorded in the Office of the Recorder of Deed for Cook County as Document Number N/A.



ENTER:

JUDGE

Edna Williams

DATED: 9/30/87

[Signature]

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STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

1987

John A. Hill, being first duly sworn under oath

alleges and states as follows:

1. Affiant is the owner of property commonly known as: 1166-64
165 Grand, Chicago, IL and legally described as:

Lots 1, 2, 3 in Sea Outlet's Sub of Lots
20, 21, 22, 23 in Blk 25 in Ogden Add
to Chicago on the NE 1/4 of S 39-14 in
Cook County, Illinois

2. Security Federal Sav Assn has committed to grant
affiant a loan in the principal amount of 250,000.00
to be secured by a first mortgage lien on the property.

3. Affiant will use proceeds from the aforementioned loan to complete all
repairs to said real estate as more fully set forth in case number:

84MI-400462.

4. Further Affiant sayeth nought.

J AH

SUBSCRIBED and SWORN to before me this

30th day of September 1987

Donald H. Backlund
Notary Public

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