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COOK COUNTY, ILLINOIS

FILED SUBORDINATION AGREEMENT 7 198

1987 OCT 26 PM 3:30

13.00

70-32-140 DU

NOW COMES John M. Hill who is the prospective owner of the real estate commonly known as 1160-64 West Grand, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 86M1-405378 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending and undetermined in the Circuit Court of Cook County, Illinois:

That in consideration of the representations herein made, and in further consideration of the Affidavit of John M. Hill this day presented to the City of Chicago, the said City of Chicago shall subordinate case # 86M1-405378 to the lien of the Security Federal S&L Assn of Chicago in the principal amount of \$ 350,000.00 for the purpose of permitting Chicago Title Ins Co to waive the objection specified in its Commitment for Title Insurance no. 70-32-140 relating to the building violations suit heretofore filed by the City of Chicago as case no. 86M1-405378 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 1160-64 West Grand, which real estate is

legally described as: lots 1, 2 & 3 in John Ondlepp's Sub. of Lots 20, 21, 22, & 23 in Block 25 in Chicago Circle & Chicago in the NE 1/4 of 8-39-14, in Cook County, Illinois

CITY OF CHICAGO, A Municipal Corporation

By:

[Signature]

P.T.N.s: 17-08-237-010
17-08-237-011
17-08-237-012

ADDRESS: 1160-64 WEST GRAND AVENUE
CHICAGO, ILLINOIS

OWNER

[Signature]

OWNER SECURITY FEDERAL SAVINGS & LOAN ASSN.
1209 N. MILWAUKEE AVENUE
CHICAGO, ILLINOIS 60622

LENDER

BY:

[Signature]

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
MUNICIPAL DEPARTMENT FIRST DISTRICT

CITY OF CHICAGO, A Municipal Corporation,)
) Plaintiff)

NO: 86 M - 405878

VS.)

RE: 1160-64 1st Grand

Mary Ann...

Defendant(s))

ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: the subordination agreement heretofore entered into by and between the CITY OF CHICAGO, the buyer John Witt's Security Federal Savings & Loan Assn of Chicago, Inc. concerning the lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien hereby subordinated and declared to be inferior to the lien and the interest of the

Security Federal and recorded in the Office of the Recorder of Deed for Cook County as Document Number N/A.

E. MARSHALL
CLERK OF COURT

ENTER:

JUDGE

DATED: 9/30/87

[Signature]

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STATE OF ILLINOIS)

) 55

COUNTY OF COOK)

John M. Hill, being first duly sworn under oath

alleges and states as follows:

1. Affiant is the ^{prospective} owner of property commonly known as: 1160-12410
Curry, Chicago, Ill and legally described as:
Lots 2 & 3 in Ida Orillago's Sub of
Lots 20 21 22 & 23 in Block 25 in Ogden
Add to Chicago in the NE 1/4 of S-39-14
in Cook County Illinois
2. Security Federal Bank has committed to grant
 affiant a loan in the principal amount of 250,000.00
 to be secured by a first mortgage lien on the property.
3. Affiant will use proceeds from the aforementioned loan to complete all
 repairs to said real estate as more fully set forth in case number:
86M1 - 465878
4. Further Affiant sayeth nought.
5. See Rider A attached

J. Hill

SUBSCRIBED and SWORN to before me this

30th day of September 1987

Donald M. Bonfrock
Notary Public

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RIDER "A"

I, John Brown, prospective owner acknowledge the existence of the two housing court cases on this property, 86 M1 405878 and 87 M1 401590 and have filed appearances therein and acknowledge the existence of the dangerous and hazardous conditions thereon, to wit: porch and masonry and securing the premises from access and agree to fully and immediately comply and repair these items.

John Brown
Prospective owner

SUBSCRIBED and SWORN to be me

this 30th day of September 1987

John Brown
NOTARY PUBLIC

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