

UNOFFICIAL COPY



TRUST DEED 87578054

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FORM NO. 1

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made September 21, 19 87 between Rudolph R. Hildebrand and Margaret M. Hildebrand, husband and wife as joint tenants

herein referred to as "Mortgagors", and First National Bank of Morton Grove, a national banking association of Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the principal Promissory Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the Principal Sum of one hundred and fifty thousand and no/100's----- DOLLARS.

evidenced by one certain Principal Promissory Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER (FIRST NATIONAL BANK OF MORTON GROVE, A NATIONAL BANKING ASSOCIATION) and delivered, in and by which said Principal Note the Mortgagors promise to pay the said principal sum on demand with interest thereon from disbursement date until maturity at the rate of P* + 1.0 per cent per annum, payable ~~monthly~~ on the 1st day of each month ~~xxx~~ in each year; all of said principal and interest bearing interest after maturity at the rate of P* + 2.0 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Morton Grove, Illinois, as the holders of the note may, from time to time, in writing appoint and in absence of such appointment, then at the office of _____ in said City,

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Morton Grove, COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lots 1, 2, 3, and 4 IN Block 3 in Metropolitan Realty Company's "L" Extension Subdivision of part of the South West 1/4 of Section 21, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois

- PTN #10-21-308-036-0000 - 4
- 10-21-308-037-0000 - 3
- 10-21-308-038-0000 - 2
- 10-21-308-039-0000 - 1

commonly known as: 5500 Monroe, Morton Grove, Illinois 60053

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

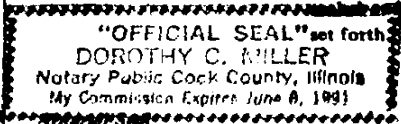
WITNESS the hand S_____ and seal S_____ of Mortgagors the day and year first above written.

Rudolph R. Hildebrand [SEAL] Margaret M. Hildebrand [SEAL]
Margaret M. Hildebrand [SEAL] [SEAL]

STATE OF ILLINOIS, }
County of Cook } SS.

I, Dorothy C. Miller
a Notary Public in and for the residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT
Rudolph R. Hildebrand and
Margaret M. Hildebrand

who are personally known to me to be the same persons whose name s_____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that They signed, delivered the said instrument as Their free and voluntary act, for the use and purposes therein



Given under my hand and Notarial Seal this 1st day of October, 19 87.

Dorothy C. Miller Notary Public

