

UNOFFICIAL COPY

87580460

Bank of Bellwood
Land Trust
Mortgage

DEPT-01 RECORDING \$12.00
T#2222 TRAN 0294 10/27/87 15:55:06
#267 # B * 87-580460
COOK COUNTY RECORDER

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made OCTOBER 5, 1987 Witnesseth, that the undersigned AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO not personally but as Trustee under the provisions

of a Deed or Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated SEPTEMBER 20, 1987 and known as Trust Number 103568-06 hereinafter referred to as the Mortgage, does hereby convey and Mortgage to Bank of Bellwood, an Illinois Banking Corporation, having an office and place of business in Bellwood, Illinois, hereinafter referred to as the Mortgagee the following real estate situated in the County of COOK State of Illinois, to wit: LOTS 2, 3, 5 AND 7 IN BLOCK 3 IN JOHN MILLERS IRVING PARK ADDITION IN THE NORTH EAST QUARTER OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN: BFC 13-15-207-02-0000, 13-15-207-044-0000, 13-15-207-045-0000 AND 13-15-207-046-0000

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, fixtures and fixtures and the rents, issues and profits thereof of every name, nature and kind TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois which said rights and benefits said Mortgagee do hereby release and waive

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee evidenced by the Mortgagee's Note of even date herewith in the Principal sum of TWO HUNDRED FIFTEEN THOUSAND AND 00/100-----

Dollars (\$ 215,000.00) with a final payment due on NOVEMBER 1, 1992 together with interest as follows, and all renewals, extensions, or modifications thereof.

- (*) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of 11.25% per cent per annum and after maturity at the rate of 15.25% per cent per annum
- (1) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of _____ per cent per annum plus _____ per cent per annum over the said prime lending rate and after maturity at the said prime lending rate plus _____ per cent per annum over the said prime lending rate, provided however, that said interest rate in no event shall be less than _____ per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances Upon request of Mortgagee, Lender at Lender's option and in release of this Mortgage, may make Future Advances to Mortgagee. Such Future Advances, with interest thereon shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus US \$ _____

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagee, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee, not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and said Trustee, hereby warrants that it possesses full power and authority to execute this instrument and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said Trustee personally to pay the said note or any interest that may accrue hereon, or any indebtedness accruing hereunder, or to perform any covenants either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right to security hereunder, and that so long as the said trustee personally is concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF, the undersigned trustee not personally but as a Trustee as aforesaid, has caused these presents to be signed and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO as Trustee

CORPORATE SEAL

By [Signature] TRUST OFFICER
Attest [Signature] Asst [Signature]

STATE OF ILLINOIS
COUNTY OF Cook ss

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument of their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth, and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument at said office, of my free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Notarial Seal

OCT 27

Given under my hand and Notarial Seal this 5 day of OCT 1987
[Signature]
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

4716 N. PULASKI

CHICAGO, ILLINOIS 60630

Reference: KJM

Place in Recorder's Box

(X) MAIL TO AND PREPARED BY:

BANK OF BELLWOOD
7555 N. CALIFORNIA
CHICAGO, ILLINOIS 60645

Form 66-800 Bank Indenture

71-40-611 (02)

9 Devel

87580460

87-580460

3662697

3662697

[Handwritten initials]

