

bank of ravenswood

87581540

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, Alfredo Bahena married to Carmen Bahena,

executed a Promissory Note dated August 4, 1984 in the amount of FIFTY ONE THOUSAND TWO HUNDRED AND NO/100 (\$51,200.00) DOLLARS to the order of Bank of Ravenswood in monthly Installments of SIX HUNDRED FORTY FOUR AND 44/100 (\$644.44) DOLLARS beginning on September 1, 1984 with the final payment to be on February 01, 1987

and

WHEREAS, Alfredo Bahena married to Carmen Bahena, to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/ CHICAGO TITLE AND TRUST COMPANY, which Trust Deed and Note have been identified By Bank of Ravenswood as No. 01634

and

WHEREAS, said Trust Deed has been recorded as Document No. 27 206 612 with the Cook County Recorder's Office to encumber the property commonly known as 4118 West Palmer, Chicago, Illinois 60639 and described to wit:

Lot 10 in Sidney Mandl's Resubdivision of Lots 253 to 264 in Sam Brown Jr's. Pennock Subdivision in the North East 1/4 of Section 34, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT TAX ID. 13-34-214-020

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of FORTY SEVEN THOUSAND EIGHT HUNDRED NINETY ONE AND 55/100 (\$47,891.55) DOLLARS.

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective March 01, 1987 interest shall be charged at a rate of 10.25 % per annum with principal and interest installments of FIVE HUNDRED SEVENTY NINE AND 28/100 (\$579.28) DOLLARS PER MONTH.
B. That effective said date, upon non-payment of any installment when due, and continuance of such default for a period of ten (10) days, a delinquency charge of 1/12 of two percent (2%) of the entire unpaid principal balance due hereunder or twenty five and no/100 Dollars (\$25.00), whichever is greater, shall be imposed.
C. That the date of the final payment shall be October 01, 1989
D. It is further agreed that all other terms and provisions of the Promissory Installment Note and Trust Deed shall remain in full force and effect.

BANK OF RAVENSWOOD

By: [Signature] Vice President

Alfredo Bahena
Carmen Bahena [Signature]

Subscribed and Sworn to before me this 26th day of October, 1987 A.D.

[Signature] Notary Public MY COMMISSION EXPIRES APRIL 2, 1990

THIS INSTRUMENT WAS PREPARED BY Haydee A. Lemus Bank of Ravenswood 1825 West Lawrence Avenue Chicago, Illinois 60640

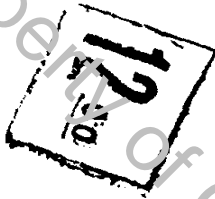
Box 55

87581540

UNOFFICIAL COPY

87581540

Property of Cook County Clerk's Office



DEPT-41 RECORDING \$12.00
161111 TRAN 3857 10:01:00
#7082 # 5 * 07-10-1540
COOK COUNTY RECORDER

87581540