

bank of ravenswood

87581549

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, First National Bank and Trust Company of Evanston, as trustee U/T #R-2862 dated August 24, 1983 and Roberta Matthews, executed a Promissory Note dated August 31, 1983 in the amount of TWENTY EIGHT THOUSAND AND NO/100 (\$28,000.00) DOLLARS to the order of Bank of Ravenswood in monthly Installments of TWO HUNDRED EIGHTY FOUR AND 61/100 (\$284.61) DOLLARS beginning on October 1, 1983 with the final payment to be paid March 1, 1986

and

WHEREAS, First National Bank and Trust Company of Evanston, as trustee to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/ CHICAGO TITLE AND TRUST COMPANY, which Trust Deed and Note have been identified By Bank of Ravenswood as No. 01252

and

WHEREAS, said Trust Deed has been recorded as Document No. 26811060 with the Cook County Recorder's Office to encumber the property commonly known as 5044 N. Marine Dr. #A5, Chicago, Illinois 60640 and described to wit:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF:

TAX ID #14-08-407-022-1046- VOL. 118

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of Twenty Seven Thousand Four Hundred Fifty Eight and 99/100 (\$27,458.99) DOLLARS.

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective March 1, 1986 interest shall be charged at a rate of 11.50 % per annum with principal and interest installments of Two Hundred Eighty Four and 84/100 (\$284.84) DOLLARS PER MONTH.
- B. That effective said date, upon nonpayment of any installment when due, and continuance of such default for a period of fifteen (15) days, a delinquency charge of five percent (5%) of the overdue payment of principal and interest shall be imposed.
- C. That the date of the final payment shall be August 1, 1988
- D. It is further agreed that all other terms and provisions of the Promissory Installment Note and Trust Deed shall remain in full force and effect. First National Bank and Trust Co. of Evanston Tr. #R-2862

RIDER CONTAINING EXONERATION CLAUSE ATTACHED BEFORE EXECUTION

BANK OF RAVENSWOOD

By: Margaret Stokoe
Vice President

Land Tr. Officer Roberta Matthews
Roberta Matthews

Subscribed and Sworn to before me this _____ day of _____, 19____ A.D.

Notary Public
FIRST ILLINOIS BANK OF EVANSTON, N.A.,
NOT PERSONALLY, BUT AS TRUSTEE UNDER
TRUST #R-2862.
By: Charles W. Francis
Financial Services Officer

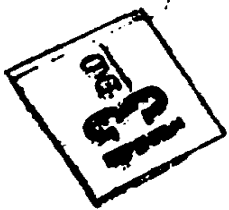
THIS INSTRUMENT WAS PREPARED BY
By: Cheryl Hilden
Bank of Ravenswood
1825 West Lawrence Avenue
Chicago, Illinois 60640

Attest: Sharon M. Stokoe Box 55
Client Executive

87581549

UNOFFICIAL COPY

Unit No. 5044 5-A as delineated on survey of the following described parcel of real estate, hereinafter referred to as "Parcel": Sub Block 1 (except the West 574 feet thereof), the East Line of said premises being the line as established by decree of July 18, 1907 in Case 280120 Circuit Court, in Goudy Estate Subdivision of Block 5 in Argyle, being a subdivision of Lots 1 and 2 of Fussey and Fennimore's Subdivision of the Southeast fractional 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, together with Lot 1 of Colehour and Canarroe's Subdivision of Lot 3 of said Fussey and Fennimore's Subdivision, in Cook County, Illinois, which survey is attached as Exhibit "A" to Declaration of Condominium Ownership made by American National Bank and Trust Company of Chicago, as trustee under Trust No. 41626, recorded in the Office of the Recorder of Deeds Cook County, Illinois, as Document No. 24,264,760; together with an undivided .4498 percent interest in said Parcel (excepting from said Parcel all the property and space comprising all the Units as defined and set forth in said Declaration and survey).



87581549

RECORDING FEE \$13.00
 TAX \$15.49
 TOTAL \$28.49

STATE OF ILLINOIS)
) SS.
 COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing instrument are personally known to me to be duly authorized officers of FIRST ILLINOIS BANK OF EVANSTON, N.A. and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

87581549

GIVEN under my hand and notarial seal, the day and year first above written.

[Signature]
 Notary Public

My commission expires 11/15/88

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings, warranties, indemnities and agreements herein made on the part of the Trustee while in form purporting to be the representations, covenants, undertakings, warranties, indemnities and agreements of said Trustee are nevertheless, each and every one of them, made and intended not as personal representations, covenants, undertakings, warranties and agreements by the Trustee or for the purpose of, with the intention of binding said Trustee personally but are made and intended for the purpose of binding only the trust property described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the First Illinois Bank of Evanston, N.A. or any of the beneficiaries under said Trust Agreement, on account of this instrument or on account of any representations, covenants, undertakings, warranties, indemnities or agreements of the said Trustee in this instrument contained, either expressly or implied, all such personal liability, if any, being expressly waived and released by the parties to this instrument and by all parties claiming by, through, or under them.

DOC. 8741C. P.1

875815.19

Property Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office