

UNOFFICIAL COPY
Assignment of Rents
FOR CORPORATE TRUSTEE

87585988

LABE FEDERAL SAVINGS AND LOAN ASSOCIATION

Loan No. _____

The Cosmopolitan National Bank of Chicago,
a national banking association
a corporation organized and existing under the laws of the

United States of America
not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to the undersigned
The Cosmopolitan National Bank of Chicago
in pursuance of a Trust Agreement dated October 16, 1987, and known as trust number # 28322

in order to secure an indebtedness of **SEVENTY FIVE THOUSAND SIX HUNDRED AND No/100ths** Dollars (\$ 75,600.00),
executed a mortgage of even date herewith, mortgaging to **LABE FEDERAL SAVINGS AND LOAN ASSOCIATION**

the following described real estate:
57407. Mayfield Rd Chicago Ill

71-38-053 J
14-05-406 022-1015

LEGAL DESCRIPTION RIDER:

13.00

Unit 18-A as delineated on the survey of the following described parcel of real estate:

and, whereas, said Mo
NOW, THEREFORE,
the undersigned corporate
rents now due or w
any agreement for the
hereafter made or agree
tentation hereby to establ
the Mortgagee and esp
The undersigned
said property, and do h
discretion, and to bring
as it may consider expe
and about said premise
Mortgagee may do.
It is understood
toward the payment of
come due, or that may
premises, including tax
uses and collecting rent
It is further und
the premises occupied l
signed to promptly pay
detaimer and the said M
detaimer and obtain po
benefit of the heirs, exe
running with the land,
the said Association shal

AND ALSO:

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The South 110 feet of the North 695 feet (measured on the East and West lines thereof) of that part of the North 1/2 of the Southeast 1/4 of Section 16, Township 41 North, Range 12 East of the Third Principal Meridian, described as follows: Commencing 10 chains West of the Northeast corner of said Southeast 1/4 thence running South 15 chains to a point thence South 4 degrees West 5 chains to a point in the South line of the North 1/2 of said Southeast 1/4 thence South 89 degrees West 5.15 chains thence North 4 degrees East 2.53 chains to the center of road; West 5.15 chains thence North 89 degrees West 5.15 chains thence North 89 degrees East 6.89 thence North 64 1/2 degrees West 5.70 chains thence North 89 degrees East 6.89 chains; thence North 15 chains to the North line of said Southeast 1/4; thence East 3.61 chains to the place of beginning except from the above parcel of real estate that portion thereof lying South of the Ballard Road, in Cook County, Illinois

action, the assigns, all tting of, or or may be ing the in- under unto l. agement of to its own dersigned, nything in it the said and profits or to bea of said and prem- y rent for he under- entry and entry and ure to the Covenant signed to

It is understood and agreed that the mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the said Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the said Mortgagee of its right of exercise thereafter.

This assignment of rents is executed by said corporation not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, and its corporate seal to be hereunto affixed and attested by its Trust Officer

Secretary, this 19th day of October, A.D. 1987
The Cosmopolitan National Bank of Chicago,

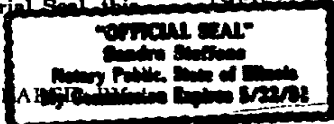
ATTEST:
Geraldine M. Wilk
Trust Officer

As Trustee as aforesaid and not personally
BY *Rose M. Trulis*
Vice President

STATE OF Illinois }
COUNTY OF Cook } ss. I, Sandra Steffens, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Rose M. Trulis, personally known to me to be the Vice President of The Cosmopolitan National Bank of Chicago

a corporation, and Geraldine M. Wilk, personally known to me to be the Trust Officer Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officers, they signed and delivered the said instrument as such Officers of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 19th day of October, A.D. 19 87



Sandra Steffens
Notary Public

THIS INSTRUMENT WAS PREPARED BY
Alida Esther Montes
4343 North Elston Avenue
Chicago, Illinois 60641

RETURN TO:
LABE FEDERAL SAVINGS & LOAN ASSOCIATION
4343 ELSTON AVENUE
CHICAGO, ILLINOIS - 60641
BOX-333-CC

87585988

Box 333

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NOTICE: THIS IS AN UNOFFICIAL COPY OF A DOCUMENT.

PROPERTY OF COOK COUNTY CLERK'S OFFICE

Property of Cook County Clerk's Office

87585988

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1987 OCT 30 AM 10:55

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OFFICIAL SEAL
Seal of Cook County
Illinois
My Commission Expires 2/28/91

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SAF Systems and Forms 32 Acct - Standard Corporate Trustee Form 31 Acct - Standard Promissory Installment Note Form 31 Acct - Chicago, Illinois 4343 North Elston Avenue

RETURN TO: ALIDA ESTHER MONTES WAS PRESIDENT... OFFICIAL SEAL... Notary Public, State of Illinois... Expires 8/23/91

GIVEN under my hand and Notarial Seal... October 19th day of... A.D. 19 87... for the uses and purposes therein set forth.

Gerardine M. Wilk, a corporation, and personally known to me to be the Vice President of The Cosmopolitan National Bank of Chicago and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

Sandra Steffens, the undersigned, a Notary Public in and for said County, Cook COUNTY OF Illinois Trust Officer

IN WITNESS WHEREOF, the undersigned corporation, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, and its corporate seal to be hereunto affixed and availed by its Trust Officer

As Trustee as aforesaid and not personally... Chicago, Illinois... The Cosmopolitan National Bank of Chicago, A.D. 1987

The failure of the said Mortgage to exercise any right which it might exercise hereunder shall not be deemed a waiver by the said Mortgagee of its right of exercise hereafter... It is understood and agreed that the said Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the said Mortgagee, due or to become due, or that any hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, repairs, fuel and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporation, Trustee as aforesaid, hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or established or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially these certain leases and agreements now existing upon the property hereinabove described.

The undersigned do hereby irrevocably appoint the said Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgagee may do.

It is understood and agreed that the Mortgagee shall have been fully paid, at which time the assignment and power of attorney shall terminate. It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the said Mortgage to exercise any right which it might exercise hereunder shall not be deemed a waiver by the said Mortgagee of its right of exercise hereafter.

The assignment of rents is executed by said corporation not personally but as a Trust Officer... The Cosmopolitan National Bank of Chicago, Illinois... 14-05-406027

71-38-053 5
The Cosmopolitan National Bank of Chicago, Illinois
in order to secure an executed a mortgage
SEVENTY FIVE
574
14-05-406027

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1300

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322
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OFFICE REVD.
GENERAL RECORDS
COUNTY CLERK
COOK COUNTY, ILLINOIS

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COOK COUNTY, ILLINOIS
FILED FOR RECORD
1987 OCT 30 AM 10:55



Property of Cook County Clerk's Office

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East 3.61 chains to the place of beginning except from the above parcel of real estate that portion thereof lying South of the Ballard Road, in Cook County, Illinois