

EXTENSION AGREEMENT

This agreement made and entered into this 29th day of September, 1987 between Concordia Federal Bank for Savings formerly known as Concordia Federal Savings and Loan Association, hereinafter referred to as "Mortgagee", and Robert G. Guide and Kathleen M. Guide, his wife hereinafter referred to as "Mortgagor", WITNESSETH THAT

Whereas, Mortgagee is the owner and holder of that certain mortgage note made, executed, and delivered by Mortgagor in the original principal amount of \$ 54,700.00, bearing date of October 8, 1982, and bearing interest, payable monthly, on the principal balance thereof remaining from time to time unpaid at the rate of 12.500 % per annum;

Whereas, the payment of the said note and the interest thereon is secured by a certain mortgage bearing even date therewith and filed of record in the Office of the Recorder of Deeds of Cook County, Illinois on the 20th day of October, 1982, as Document No. 26386399, wherein the Mortgaged and warranted to Mortgagee the following described real estate in said county, to wit:

PARCEL 1:

UNIT 2018-1E AS DELINEATED ON SURVEY OF LOTS 2 AND 4 IN BLOCK 2 IN WHEELER'S AND OTHER SUBDIVISION OF THAT PART OF THE NORTH 1/2 OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF SHERMAN AVENUE, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION MADE BY THE FIRST NATIONAL BANK AND TRUST COMPANY OF EVANSTON AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 25, 1976 AND KNOWN AS TRUST NUMBER R-1912, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 23693245, TOGETHER WITH AN UNDIVIDED 4.26 PER CENT INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.

Mortgagor also hereby grants to mortgagees, its successors and assigns all rights and easements appurtenant to the above described real estate the rights and easements for the benefit of the said property set forth in the aforementioned declaration.

This mortgage is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said declaration on the same as though the provisions of said declaration were recited and stipulated at length herein, and to current real estate taxes.

as and for consideration requested by the Mortgagor,

Now, therefore, it is agreed as follows:

1. Mortgagor agrees to pay to Mortgagee on the successive interest payment dates specified in the said note, interest from and after November 1, 1987 on the principal balance thereof remaining from time to time unpaid at the rate of 11.000 % per annum with principal and interest payments to be made in consecutive monthly installments of ** (\$ 527.95) dollars on the First day of each month beginning November 1, 1987 and with such monthly payments continuing until the entire indebtedness is fully paid, except that the entire balance, if not sooner paid, shall be due and payable on October 1, 1990;
2. Mortgagee agrees that the maturity date of said note shall be and is hereby extended from November 1, 1987, to October 1, 1990.
3. Except as herein modified, the said note, mortgage and mortgagor's supplemental agreement referred to in said mortgage shall remain in full force and effect.
4. Mortgagee agrees to forthwith endorse the said note with a legend reading substantially as follows:

**Five Hundred and Twenty Seven Dollars and 95/100ths

87585989

11-18-104-036-1066
2018 Sherman Evanston

87585989

Mail to: Concordia Federal Bank BOX 555-CC
2320 Thornton Road
Lansing, Ill 60438
Box 333

UNOFFICIAL COPY

"The maturity of this note has been extended to October 1, 1990. The Mortgagor by Extension Agreement dated the 29th day of September, 1987, has agreed to pay interest after November 1, 1987, at the rate of 11.00% per annum computed on the unpaid principal balance of this note remaining from time to time unpaid.

5. This Extension Agreement shall be recorded in the Office of the Recorder of Deeds of Cook County, Illinois at the expense of the Mortgagor.

In witness whereof, the Mortgagee and the Mortgagor have executed this Agreement on the day and year first above written.

CONCORDIA FEDERAL BANK FOR SAVINGS

BY: Edward A. Long
EDWARD A. LONG
VICE PRESIDENT

BY: Linda C. Bell
LINDA C. BELL Assistant Vice President

The undersigned guarantor of the note referred to in the above and foregoing agreement, does hereby consent to the extension thereof on the terms and provisions above set forth.

BY: Robert G. Guide
ROBERT G. GUIDE
Kathleen M. Guide
KATHLEEN M. GUIDE

CONCORDIA FEDERAL BANK FOR SAVINGS
2320 THORNTON RD.
LANSING, IL 60438

STATE OF WASHINGTON)
County of Cowlitz) ss.

On this day personally appeared before me Robert G. Guide and Kathleen M. Guide, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13th day of October, 1987.

Michael M. Durand
Notary Public in and for the State of Washington

My commission expires: Nov. 1, 1988

COOK COUNTY ILLINOIS
FILED FOR RECORD

1987 OCT 30 AM 10:56

87585989

87585989

87585989

UNOFFICIAL COPY

**Five Hundred and Twenty Seven Dollars and 95/100ths

86558518

4. Mortgagee agrees to forthwith endorse the said note with a Legend reading substantially as follows:

3. Except as herein modified, the said note, mortgage and mortgagor's supplemental agreement referred to in said mortgage shall remain in full force and effect.

2. Mortgagee agrees that the maturity date of said note shall be and is hereby extended from November 1, 1987, to October 1, 1990.

1. Mortgagor agrees to pay to Mortgagee on the successive interest payment dates specified in the said note, interest from and after November 1, 1987 on the principal balance thereof remaining from time to time unpaid at the rate of 11.000% per annum with principal and interest payments to be made in consecutive monthly installments of $\$527.95$ (dollars on the first day of each month beginning November 1, 1987 and with such monthly payments continuing until the entire indebtedness is fully paid, except that the entire balance, if not sooner paid, shall be due and payable on October 1, 1990;

Now, therefore, it is agreed as follows:

Whereas the Mortgagee is willing to extend maturity of the said note as and for consideration requested by the Mortgagor,

has offered to pay to the Mortgagee interest on the principal amount thereof remaining from time to time unpaid after November 1, 1987, at the rate of 11.000% per annum; and

Whereas, Mortgagor, to induce the Mortgagee so to extend maturity of

of said note until October 1st, 1990; and

Whereas, said note has matured by its terms on the 1st day of November, 1987, and remains unpaid in whole (or in the principal amount of $\$53,436.61$)

and

11

12

13

14

15

108-83-869-T

M. To: Concordia Federal Bank Box 533-00
686558518

UNOFFICIAL COPY

87585989

1987 OCT 30 AM 10:56

COOK COUNTY, ILLINOIS
FILED FOR RECORD

My commission expires: Nov. 1, 1988

Notary Public in and for the
State of Washington

[Signature]

Given under my hand and official seal this 13th day of October, 1987.

On this day personally appeared before me Robert M. Long to me known to be the individuals and Kathleen M. Guide described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

STATE OF WASHINGTON)
) ss.)
County of Comitz)

87585989

CONCORDIA FEDERAL BANK FOR SAVINGS
2320 THORNTON RD.
LANSING, IL 60438

KATHLEEN M. GUIDE

ROBERT G. GUIDE

BY: [Signature]

The undersigned guarantor of the note referred to in the above and foregoing agreement, does hereby consent to the extension thereof on the terms and provisions above set forth.

LINDA O. BELL

Assistant Vice President

EDWARD A. LONG

CONCORDIA FEDERAL BANK FOR SAVINGS

In witness whereof, the Mortgagee and the Mortgagor have executed this Agreement on the day and year first above written.

the Mortgagor.

5. This Extension Agreement shall be recorded in the Office of the Recorder of Deeds of Cook County, Illinois at the expense of

note remaining from time to time unpaid. The principal balance of this of 11.00% per annum computed on the unpaid principal balance of this 1987, has agreed to pay interest after November 1, 1987, at the rate The mortgagor by Extension Agreement dated the 29th day of September, 1990. The maturity of this note has been extended to October 1, 1990.

87585989

UNOFFICIAL COPY

8 7 5 8 5 9 8 9

STATE OF ILLINOIS))
COUNTY OF COOK) SS.

I, Carol M. Gilday, a Notary Public in and for said county and state, do hereby certify that Edward A. Long and Linda C. Bell, of Concordia Federal Bank for Savings, of said Association, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, did appear before me this day in person and acknowledged that they signed and delivered the said instrument of their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial seal this 19th day of October 19 87.

Carol M. Gilday
Notary Public

"OFFICIAL SEAL"
CAROL M. GILDAY
Notary Public, State of Illinois
My Commission Expires 08/18/89

87585989

