

UNOFFICIAL COPY

Pin # 14-20-323-024

MEMORANDUM OF LEASE (NOTICE OF ALARM SERVICES AGREEMENT)

THE STATE OF Illinois  
COUNTY OF Cook

87589329

14-20-323-025  
14-20-323-026  
14-20-323-027  
14-20-323-028  
14-20-323-029  
14-20-323-030  
14-20-323-031

THIS MEMORANDUM OF LEASE ("Memorandum"), is executed by Network Multi-Family Security Corporation, 2445 McIver, Suite 101, Carrollton, Texas 75006 ("Network") and RACINE OIL ASSOCIATES % REALCORP DEVELOPMENT INC., 180 N. LA SALLE, SUITE 2300, CHICAGO, ILLINOIS, 60601 ("Client").

WITNESSETH

1. Network and Client have entered into that certain Alarm Services Agreement (the "Agreement") dated SEPT 1st, 1987, whereby Network agreed to install the wiring and equipment and to provide alarm services to the property commonly known as VICTORIAN PLACE (the "Property"), located on the tract of real property described on the Legal Property Description (the "Land") attached hereto and made a part hereof for all purposes, and Client agreed to pay to Network certain sums as consideration for such installation and alarm services, such Agreement being incorporated herein by reference for all purposes.

2. The Agreement shall bind, and inure to the benefit of Network's and Client's heirs, successors, legal representatives and assigns, including any subsequent owner of the Property and the Land.

3. Client shall inform any subsequent owner of the Property and the Land of the terms and provisions of the Agreement. In the event Client fails to so inform subsequent owners, however, this Memorandum shall be deemed to be adequate notice of the existence of the Agreement and such terms and provisions. Upon acquisition of fee simple title to the Property and the Land by any such subsequent owner, such subsequent owner agrees to be bound by the terms and provisions of the Agreement.

4. Nothing contained herein shall be construed to release the Client from its obligations under the Agreement until such time as Network executes a document releasing Client from its obligations.

5. The Agreement shall be subordinate to any mortgage, deed of trust, security agreement or other lien affecting the Property or the Land.

6. This Memorandum is not intended to alter any of the terms and provisions of the Agreement, but is to serve as notice of those terms and provisions.

7. A true and accurate copy of the Agreement may be obtained at the offices of Network at 2445 McIver, Suite 101, Carrollton, Texas 75006.

~~WITNESSETH~~ the parties have executed this Memorandum of Lease on the 1st day of September, 1987.

NETWORK MULTI-FAMILY SECURITY CORP.  
a Delaware Corporation

By: [Signature]  
SIGNATURE  
James R. Hull  
TYPE OR PRINT NAME  
Its: President  
TYPE OR PRINT TITLE

RACINE OIL ASSOCIATES \*  
By: REAL CORP DEVELOPMENT, INC. Agent  
180 N. LA SALLE SUITE 2300  
CHICAGO, ILL 60601  
\*By: Realcorp Investors V, Ltd., General Partner  
By: [Signature]  
SIGNATURE  
DALE KRAKER  
TYPE OR PRINT NAME  
Its: VICE PRESIDENT  
TYPE OR PRINT TITLE

THE STATE OF TEXAS  
COUNTY OF DALLAS  
This instrument was acknowledged before me on October 9, 1987, by James R. Hull, President of Network Multi-Family Security Corporation, a Delaware corporation, on behalf of said corporation.

My commission expires 9/19/89  
Date  
Allison Garrett  
Type or print name of Notary

THE STATE OF Illinois  
COUNTY OF Cook  
This instrument was acknowledged before me on September 1, 1987, by DALE KRAKER, VICE PRESIDENT of REALCORP DEVELOPMENT, INC. a corporation, on behalf of said RACINE OIL ASSOC.

My commission expires: 6-26-89  
Date  
NANCY SNEAD  
Type or Print Name of Notary

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ES888774

Property of Cook County Clerk's Office

87589329

87589329

Bankquest  
Cash

PR-15-d

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## LEGAL PROPERTY DESCRIPTION

PARCEL 1: Lots 1 to 11, inclusive, in John P. Altgeld's subdivision of that part of the east  $\frac{1}{2}$  of the southwest  $\frac{1}{4}$  of section 20, Township 40 north, Range 14, east of the third principal meridian, lying east of the right of way of the Chicago and Evanston Railroad Company, in Cook County, Illinois.

PARCEL 2: All that part of the north and south vacated alley lying west of and adjoining the west line of lots 8, 9, and 10, lying easterly of and adjoining the easterly right of way of the Chicago, Milwaukee, Saint Paul and Pacific Railroad lying south of an adjoining the south line of lot 7 and lying northerly of and adjoining a line drawn from a point on the west line of said lot 10, 24.61 feet north of the southwest corner thereof to a point on easterly line of the right of way of the Chicago, Milwaukee, Saint Paul and Pacific Railroad, 41.88 feet southerly of the southwesterly corner of said lot 7, as measured along the easterly line of said Railroad in John P. Altgeld's subdivision of that part of the east  $\frac{1}{2}$  of the southwest  $\frac{1}{4}$  of section 20, Township 40 north, Range 14, east of the third principal meridian, lying east of the right of way of the Chicago and Evanston Railroad Company, in Cook County, Illinois.

2 NOV 87 12: 1

Victorian Place Townhomes  
3310-50 N. Racine  
Chicago, ILL 60657

87589329

12:00

NOV--2-87 449243 87589329 - A - Rec

FCO  
14-20-323 024 = LOTS 1, 2, 3, 4  
14-20-323 025 LOT 4  
14-20-323 026 LOT 5  
14-20-323 027 LOT 6  
14-20-323 028 LOT 7  
14-20-323 029 LOT 8  
14-20-323 030 LOT 9  
14-20-323 031 LOT 10 & 11

\$12 W/E

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COOK COUNTY CLERK'S OFFICE  
111 N. LAUREL ST.  
CHICAGO, ILL. 60602

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