

UNOFFICIAL COPY

FORM NO. 2202
April, 1988

TRUST DEED SECOND MORTGAGE (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

87593998

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Above Space For Recorder's Use Only

A 960433w No abstract

THIS INDENTURE WITNESSETH, That Heinz P. Glover and Cheryl A. Glover
 (hereinafter called the Grantor), of 2117 S. 11th, Avenue Maywood, Il. 60153
 (No. and Street) (City) (State)
 for and in consideration of the sum of Fifteen thousand and 00/100 Dollars
 in hand paid, CONVEY S AND WARRANT S to Liberty Bank
 of 1500 Roosevelt Road Broadview, Il. 60153
 (No. and Street) (City) (State)
 as Trustee, and to his successors in trust hereinafter named, the following described real
 estate, with the improvements thereon, including all heating, air-conditioning, gas and
 plumbing apparatus and fixtures, and everything appurtenant thereto, together with all
 rents, issues and profits of said premises, situated in the County of COOK and State of Illinois, to-wit:

Lot 112 (except the South 7 feet) in Cummings and Foreman's Real Estate Corporation Harrison Street and 9th Avenue Subdivision in the South East 1/4 of Section 15, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of assuring performance of the covenants and agreements herein. WHEREAS, The Grantor is justly indebted upon ONE principal promissory note bearing even date herewith, payable

in installments consisting of principal and interest of \$258.89 each, with a final installment of \$258.89, commencing on November 17, 1987 and continuing on the same day of each month thereafter until fully paid.

Pin # 1515430008 HQQ
 Property address: 2117 S. 11th Ave Maywood

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments on said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first mortgage or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances, or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all moneys so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at 11.25 percent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at 11.25 per cent per annum, shall be recoverable by foreclosure or sale, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements and/or incurred in behalf of plaintiff in connection with the foreclosure hereof — including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or compiling abstract showing the whole title of said premises embracing foreclosure decree — shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether a decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the cost of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of said premises.

The name of a record owner is Heinz P. and Cheryl A. Glover
 IN THE EVENT of the death, removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Chicago Title and Trust Co. of said County is hereby appointed to be first successor in this trust;

and if for any like cause said first successor, full or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to _____

Witness the hand S and seal S of the Grantor this 17th day of October 1987.

Ma King Philip (SEAL)
Cheryl A. Glover (SEAL)

Please print or type name(s) below signature(s)

This instrument was prepared by Wm. Bor. Liberty Bank 9159 Carmak N. Riverside, Il. 60546
 (NAME AND ADDRESS)

87593998

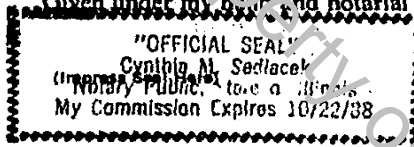
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STATE OF Illinois
COUNTY OF Cook

SS.

I, Cynthia M. Sedlacek, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Heinz P. Glover and Cheryl A. Glover 2117 S. 11th Avenue Maywood, IL 60153, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 29th day of October, 1987.



Cynthia M. Sedlacek
Notary Public
Cynthia M. Sedlacek

Commission Expires _____

COOK COUNTY, ILLINOIS
FILED FOR RECORD

1987 NOV -4 AM 10:55

87593998

87593998

BOX No. _____
SECOND MORTGAGE
Trust Deed

TO

W
BOX 333-CC
mail to
Property BK
9159 Cornak
North Riverside, Ill.
60546