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MORTGAGE AND SECURITY AGREEMENT

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THIS INDENTURE made as of the 29th day of October, 1987, by and between American National Bank and Trust Company of Chicago, not personally but solely as Trustee under Trust Agreement dated October 20, 1987 and known as Trust No. 103801-03, whose address is 33 North LaSalle Street, Chicago, Illinois 60690 (herein referred to as "Mortgagor") and MINNEAPOLIS EMPLOYEES RETIREMENT FUND, a Minnesota public corporation whose address is 632 Norwest - Midland Building, Minneapolis, Minnesota, 55401 (herein referred to as "Mortgagee").

WITNESSETH:

THAT, WHEREAS, the Mortgagor is justly indebted to the Mortgagee in the principal sum of THREE MILLION NINE HUNDRED FIFTY THOUSAND AND NO/100 (\$3,950,000.00) DOLLARS, as provided in and evidenced by that certain Principal Note (hereinafter referred to as the "Note") and delivered to Mortgagee, in and by which Note Mortgagor promises to pay the said principal sum and interest, including, without limitation, and all Additional Interest as described in Paragraph 4.A. of the Note (the "Additional Sums") at the rate and in installments as provided in the Note, with a final payment of the balance, if not sooner paid, to be due on the Maturity Date set forth in the Note, and all of said principal and interest are made payable at such place as the holder of the Note may, from time to time in writing appoint, and in absence of such appointment, then at the office of Mortgagee as set forth above.

NOW, THEREFORE, the Mortgagor, to secure the payment of said principal sum of money and said interest, including, without limitation, the Additional Sums, in accordance with the terms, provisions and limitations of this Mortgage, and of the Note, and any other sums advanced by Mortgagee to protect the security of this Mortgage or discharge the obligations of Mortgagor hereunder, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and also in consideration of the sum of One Dollar (\$1.00) in hand paid, the receipt whereof is hereby acknowledged, does by these presents MORTGAGE, GRANT, CONVEY and RELEASE unto the Mortgagee, its successors and assigns, the following-described real estate and all of its estate, right, title and interest therein, situated, lying and being in the City of Chicago, County of Cook and State of Illinois, to-wit:

THE REAL ESTATE MORTGAGED HEREBY IS DESCRIBED ON EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

which, together with the property hereinafter described, is referred to herein as the "premises" or as the "mortgaged premises."

TOGETHER with all improvements, tenements, easements, hereditaments and appurtenances thereunto belonging, and all rents, issues and profits thereof for so long and during all such times as the Mortgagor may be entitled thereto

THIS DOCUMENT PREPARED BY AND
AFTER RECORDING RETURN TO:

Bruce L. Boruszak, Esq.
Nagelberg & Resnick, P.C.
200 South Wacker Drive
Suite 2975
Chicago, Illinois 60606

COMMON PROPERTY ADDRESS:

901 West Division Street
Chicago, Illinois 60606

PERMANENT INDEX NUMBER:

17-05-403-002-0000

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(which are pledged primarily and on a parity with said real estate and not secondarily), and all partitions, attached floor coverings, now or hereafter therein or thereon, all elevators, and all fixtures, apparatus and equipment used to supply heat, gas, air conditioning, water, light, power, sprinkler protection, waste removal, refrigeration and ventilation, including (without restricting the foregoing) all fixtures, apparatus and equipment used in the operation of any business conducted on the premises (other than trade fixtures, furnishings and furniture installed by space tenants therein), the structures or buildings, additions and improvements, and replacements thereof, erected upon the realty, including any on-site total energy systems providing electricity, heating and air conditioning, and all plant, equipment, apparatus, machinery and fixtures of every kind and nature whatsoever forming part of said structures or buildings or of any structures or buildings heretofore or hereafter standing on the realty or on any part thereof, and

TOGETHER with (1) all of Mortgagor's rights to further encumber said property for debt except by such encumbrance, which, by its actual terms and specifically expressed intent, shall be, and at all times remain, subject and subordinate to (a) any and all tenancies in existence when such encumbrance becomes effective, and (b) any tenancies thereafter created, and (2) all of Mortgagor's rights to enter into any lease or lease agreement which would create a tenancy that is, or may become, subordinate in any respect to any mortgage or deed of trust other than this Mortgage. Mortgagor hereby represents, as a special inducement to the Mortgagee to make the loan secured hereby, that as of the date hereof there are no encumbrances to secure debt junior to this Mortgage, and covenants that there are to be none as of the date when this Mortgage becomes of record.

TO HAVE AND TO HOLD the premises unto the said Mortgagee, its successors and assigns forever, for the purposes and uses herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Maintenance, Repair and Restoration of Improvements, Payment of Prior Liens, etc.: Mortgagee acknowledges and agrees that the premises are improved with an older building with respect to which many items of maintenance have been deferred. Mortgagor shall not be obligated under the terms of this Mortgage to perform such deferred maintenance, but shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in such condition and repair as exists on the date hereof, without waste, and free from mechanics' liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Mortgagee; (d) complete, within a reasonable time, any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law, municipal ordinances, or restrictions of record with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance; (g) suffer or permit no change in the general nature of the occupancy of the premises, without Mortgagee's written consent, which consent may not be unreasonably withheld or delayed; (h) initiate or acquiesce in no zoning reclassification, without Mortgagee's written consent, which consent may not be unreasonably withheld or delayed; (i) pay each item of indebtedness secured by this Mortgage when due according to the terms hereof or of the Note.

2. Representation and Warranties: Mortgagor hereby represents and covenants to Mortgagee that:

2.1 Organization, Power, etc.: Mortgagor (a) is a Trustee under a Trust duly organized, validly existing and in good standing under the laws of the State of Illinois and has complied with all conditions prerequisite to its doing business in the State of Illinois; (b) has the power and authority to own its properties and to carry on its business as now being conducted; (c) is qualified to do business in every jurisdiction in which the nature of its business or its properties makes such qualification necessary; and (d) is in compliance with all laws, regulations, ordinances and orders of public authorities applicable to it.

2.2 Validity of Loan Instruments: The execution, delivery and performance by Mortgagor of the Note, this Mortgage, and all additional security documents, and the borrowing evidenced by the Note (a) are within the powers of Mortgagor; (b) have been duly authorized by all requisite actions; (c) have received all necessary governmental approval; (d) do not violate any provision of any law, any order of any court or governmental agency, or any indenture, agreement or other instrument to which Mortgagor is a party, or by which it, or any portion of the mortgaged premises, is bound, or be in conflict with, result in breach of, or constitute (with due notice and/or lapse of time) a default under any such indenture, agreement, or other instrument, or result in the creation or imposition of any lien, charge or encumbrance of any nature whatsoever, upon any of its property or assets, except as contemplated by the provisions of this Mortgage and any additional documents securing the Note; and (e) the Note, this Mortgage, and all additional documents securing the Note, when executed and delivered by Mortgagor, will constitute the legal, valid and binding obligations of Mortgagor, and other obligors named therein, if any, in accordance with their respective terms; subject, however, to such exculpation provisions as may be hereinafter specifically set forth.

2.3 Other Information: All other information, reports, papers, balance sheets, statements of profit and loss, and data given to Mortgagee, its agents, employees, representatives or counsel in respect of Mortgagor or others obligated under the terms of this Mortgage and all other documents securing the payment of the Note, are accurate and correct in all material respects and complete insofar as completeness may be necessary to give Mortgagee a true and accurate knowledge of the subject matter.

2.4 Litigation: There is not now pending against or affecting Mortgagor, or any others obligated under the terms of this Mortgage and all other documents securing the payment of the Note, nor, to the knowledge of Mortgagor or its beneficiaries (the "Beneficiary") or others obligated under the terms of this Mortgage and all other documents securing the payment of the Note, is there threatened, any action, suit or proceeding at law or in equity or by or before any administrative agency which, if adversely determined, would materially impact or affect the financial condition or operation of Mortgagor or the mortgaged premises.

3. Payment of Taxes: Mortgagor shall pay, before any penalty attaches, all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall furnish to Mortgagee duplicate or certified receipts therefor within fifteen (15) days after payment is made. Mortgagor may, in good faith, by appropriate proceedings, contest the validity, applicability or amount of any of such taxes and charges ("Contested Sum"), after written notice of the same to Mortgagee. During such contest, Mortgagor shall not be deemed in default hereunder if (i) prior to delinquency of the Contested Sum, Mortgagor deposits with Mortgagee or Mortgagee's nominee cash or other security, in form satisfactory to Mortgagee adequate to cover the payment of such Contested Sum and any obligation whether matured or contingent, of Mortgagor or Mortgagee therefor, together with interest, costs and penalties thereon, and (ii)

Mortgagor promptly causes to be paid any amounts adjudged to be due, together with all costs, penalties and interest thereon, on or before such judgment becomes final. Each such contest shall be concluded and the Contested Sum, interest, costs and penalties thereon shall be paid prior to the date such judgment becomes final and before any writ or order is issued under which the Premises could be sold pursuant to such judgment. Without limiting the generality of the foregoing, if Mortgagor so directs, property taxes may be paid under protest in accordance with local practices and procedures and in a manner satisfactory to Mortgagee.

4. Insurance: Mortgagor shall keep the premises and all buildings and improvements now or hereafter situated on the premises insured against loss or damage by fire and extended coverage, malicious mischief and vandalism and such other hazards in an amount not less than \$1,200,000.00, including, without limitation on the generality of the foregoing, flood insurance as provided in Paragraph 32 hereof, whenever, in the opinion of Mortgagee, such protection is necessary. Mortgagor shall also provide and keep in effect comprehensive public liability insurance with such limits for personal injury and death and property damage as Mortgagee may require and will also keep in effect employer's liability and workmen's compensation insurance, in such amounts as are required by state law for workmen's compensation and, with respect to employer's liability insurance, in an amount not less than \$100,000.00 of coverage. All policies of insurance to be furnished hereunder shall be in forms and with companies satisfactory to Mortgagee, with standard mortgagee loss payable clauses attached to all policies in favor of, and in form satisfactory to, Mortgagee, including a provision requiring that the coverage evidenced thereby shall not be terminated or materially modified without ten (10) days prior written notice to the Mortgagee. Mortgagor shall deliver the original of all policies including additional and renewal policies, to Mortgagee, and, in the case of insurance about to expire, shall deliver renewal policies or evidence thereof not less than ten (10) days prior to their respective dates of expiration. If any renewal policy is not delivered to Mortgagee ten (10) days before the expiration of any existing policy or policies, with evidence of premium paid, Mortgagee may, but is not obligated to, obtain the required insurance on behalf of Mortgagor (or insurance in favor of Mortgagee alone) and pay the premiums thereon. Any monies so advanced shall be so much additional indebtedness secured hereby, and shall become immediately due and payable with interest thereon at the Default Rate as defined in Paragraph 39 hereof.

So long as any sum remains due hereunder or under the Note, Mortgagor covenants and agrees that it shall not place, or cause to be placed or issued, any separate fire insurance from the insurance required to be maintained under the terms hereof, unless in each such instance the Mortgagee herein is included therein as the payee under a standard mortgagee's loss payable clause acceptable to Mortgagee. Mortgagor covenants to advise Mortgagee whenever any such separate insurance coverage is placed, issued or renewed, and agrees to deposit the original of all such policies with Mortgagee.

In the event of a foreclosure of this Mortgage, or in case of any transfer of title to the mortgaged premises in extinguishment of the debt secured hereby, all right, title and interest of Mortgagor to any insurance policy covering the mortgaged premises shall pass to the Mortgagee or transferee of the mortgaged premises.

5. Adjustment of Losses with Insurer and Application of Proceeds of Insurance:

A. In case of loss, the Mortgagor is hereby authorized to settle and adjust any claim under such insurance policies without consent of Mortgagee and to collect any such insurance proceeds. Mortgagee agrees

to allow Mortgagor to use such insurance proceeds to restore or replace the damaged or destroyed buildings or improvements and any proceeds not so used may be retained by Mortgagor. The buildings and improvements shall be restored or rebuilt so as to be of at least equal value and substantially the same character as prior to such damage or destruction.

B. In case of loss after foreclosure proceedings have been instituted, the proceeds of any such insurance policy or policies, if not applied as aforesaid in rebuilding or restoring the building or improvements, shall be used to pay the amount due in accordance with any decree of foreclosure that may be entered in any such proceedings, and the balance, if any, shall be paid to the owner of the equity of redemption if he shall then be entitled to the same, or as the court may direct. In case of the foreclosure of this Mortgage, the court in its decree may provide that the Mortgagee's clause attached to each of said insurance policies may be cancelled and that the decree creditor may cause a new loss clause to be attached to each of said policies making the loss thereunder payable to said decree creditor; and any such foreclosure decree may further provide that in case of one or more redemptions under said decree, pursuant to the statute in such case made and provided, then, and in every such case, each successive redeemer may cause the preceding loss clause attached to each insurance policy to be cancelled and a new loss clause to be attached thereto, making the loss thereunder payable to such redeemer. In the event of foreclosure sale, Mortgagee is hereby authorized, without the consent of Mortgagor, to assign any and all insurance policies to the purchaser at the sale, or to take such other steps as Mortgagee may deem advisable to cause the interest of such purchaser to be protected by any of the said insurance policies.

6. Method of Taxation:

6.1 Stamp Tax: If, by the laws of the United States of America, or of any state, municipality or other governmental body having jurisdiction over the Mortgagor or its property, any tax imposition or assessment is due or becomes due in respect of the issuance of the Note, this Mortgage or upon the interest of Mortgagee in the premises, or any tax, assessment or imposition is imposed upon Mortgagee relating to the lien created hereunder, or any of the foregoing, the Mortgagor covenants and agrees to pay such tax, levy, assessment or imposition in the manner required by any such law and the failure to so pay same shall constitute a default hereunder and, at the option of the Mortgagee, all sums secured hereby shall be immediately due and payable. The Mortgagor hereby holds Mortgagee harmless and hereby indemnifies the Mortgagee, its successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the Note.

6.2 Change in Method of Taxation: In the event of the enactment, after this date, of any law of the state in which the premises are located deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagor, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the Mortgagee's interest in the property, or the manner of collection of taxes, so as to affect this Mortgage or the debt secured hereby or the holder hereof, then, and in any such event, the Mortgagor, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagor to make such payment; or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagor, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.

7. No Merger: It being the desire and intention of the parties hereto that this Mortgage and the lien hereof do not merge in fee simple title to the premises, it is hereby understood and agreed that should Mortgagee acquire an additional or other interests in or to the premises or the ownership thereof, then, unless a contrary intent is manifested by Mortgagee, as evidenced by an express statement to that effect in an appropriate document duly recorded, this Mortgage and the lien hereof shall not merge in the fee simple title, toward the end that this Mortgage may be foreclosed as if owned by a stranger to the fee simple title.

8. Prepayment Privilege: At such time as the Mortgagor is not in default either under the terms of the Note or under the terms of this Mortgage, the Mortgagor shall have the privilege of making prepayments on the principal of the Note (in addition to the required payments) in accordance with the terms and conditions set forth in the Note.

9.1 Assignment of Rents and Leases: To further secure the indebtedness secured hereby, Mortgagor does hereby sell, assign and transfer unto the Mortgagee all the rents, issues and profits now due with respect to the premises and does hereby sell, assign and transfer unto Mortgagee all Mortgagor's right, title and interest as lessor under, or by virtue of, any lease, whether written or verbal, or any letting of, or of any agreement for the use or occupancy of the premises or any part thereof, which may have been heretofore or may be hereafter made or agreed to or which may be made or agreed to by the Mortgagor or its agents or beneficiaries under the powers herein granted, it being the intention hereby to establish an absolute transfer and assignment of all of such leases and agreements, and all the avails thereunder, unto the Mortgagee, and Mortgagor does hereby appoint irrevocably the Mortgagee its true and lawful attorney in its name and stead (with or without taking possession of the premises as provided in Paragraph 15 hereof) to rent, lease or let all or any portion of the premises to any party or parties at such rental and upon such terms as said Mortgagee shall, in its discretion, determine, and to collect all of said avails, rents, issues and profits arising from or accruing at any time hereafter, and all now due or that may hereafter exist on the premises, with the same rights and powers and subject to the same immunities, exoneration of liability and rights of recourse and indemnity as the Mortgagee would have upon taking possession pursuant to the provisions of Paragraph 15 hereof.

9.2 The Mortgagor represents and agrees that no rent (other than security deposits) has been or will be paid by any person in possession of any portion of the premises for more than one installment in advance and that no payment of any of the rents to accrue for any portion of the said premises has been or will be, without Mortgagee's consent, waived, released, reduced, discounted, or otherwise discharged or compromised by the Mortgagor. The Mortgagor waives any rights of setoff against any person in possession of any portion of the premises. Mortgagor agrees that it will not assign any lease or any rents or profits of the premises, except to Mortgagee or with the prior written consent of the Mortgagee.

9.3 Nothing herein contained shall be construed as constituting the Mortgagee as a mortgagee in possession in the absence of the taking of actual possession of the premises by the Mortgagee pursuant to Paragraph 15 hereof. In the exercise of the powers herein granted the Mortgagee, no liability shall be asserted or enforced against the Mortgagee, all such liability being expressly waived and released by Mortgagor.

9.4 The Mortgagor further agrees to assign and transfer to the Mortgagee all future leases upon all or any part of the premises hereinbefore described and to execute and deliver, at the request of the Mortgagee, all such further assurances and assignments in the premises as the Mortgagee shall from time to time require.

9.5 Although it is the intention of the parties that the assignment contained in this Paragraph 9 shall be a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that so long as Mortgagor is not in default hereunder, or under the Note, or under the assignment of lease executed and delivered to Mortgagee concurrently herewith, or under any other documents further securing the indebtedness secured by the Note, it shall have the privilege of collecting and retaining the rents accruing under the leases assigned hereby, until such time as Mortgagee may, upon default by Mortgagor as provided above, elect to collect such rents pursuant to the terms and provisions of this Mortgage.

10. Additional Rights of Mortgagee: The Mortgagor hereby covenants and agrees that

10.1 If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in the premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.

10.2 In the event that the ownership of the mortgaged premises or any part thereof, becomes vested in a person or entity other than Mortgagor (without hereby implying Mortgagee's consent to any assignment, transfer or conveyance of the mortgaged premises) the Mortgagee may, without notice to Mortgagor, deal with such successor or successors in interest with reference to this Mortgage and to said debt in the same manner as with Mortgagor without in any way vitiating or discharging Mortgagor's liability hereunder or upon the debt. No sale of the mortgaged premises, and no forbearance on the part of the Mortgagee, and no extension of the time for the payment of the debt hereby secured, given by the Mortgagee, shall operate to release, modify, change, or affect the original liability, if any, of Mortgagor, either in whole or in part.

10.3 The Mortgagee, at its sole option and without notice, (a) may release any part of the mortgaged premises, or any person liable for the debt, without in any way affecting the lien hereof upon any part of the mortgaged premises not expressly released; (b) may agree with any party obligated on the debt, or having any interest in the mortgaged premises, to extend the time for payment of any part or all of the debt; (c) may accept a renewal note or notes therefor; (d) may take or release other or additional security for the indebtedness; (e) may consent to any plat, map or plan of the premises; (f) may consent to the granting of any easement; (g) may join in any extension or subordination agreement; (h) may agree in writing with Mortgagor to modify the rate of interest or period of amortization of the Note or change the time of payment or the amount of the monthly installments payable thereunder; or (i) may waive or fail to exercise any right, power or remedy granted by law or herein or in any other instrument given at any time to evidence or secure the payment of the indebtedness. Any such agreement shall not in any way release or impair the lien hereof, but shall, as applicable, extend the lien hereof as against the title of all parties having any interest in the mortgaged premises which interest is subject to this Mortgage.

10.4 This Mortgage is intended only as security for the obligations herein set forth. Notwithstanding anything to the contrary contained in this Mortgage, the Mortgagee shall have no obligation or liability under or with respect to, or arising out of this Mortgage and shall not be required or obligated in any manner to perform or fulfill any of the obligations of the Mortgagor hereunder.

11. Mortgagee's Performance of Defaulted Acts: In case of default herein, Mortgagee may, but need not, make any payment or perform any act herein required of Mortgagor in any form and manner deemed expedient. By way of illustration, and not in limitation of the foregoing, Mortgagee may (but need not) do all or any of the following: make payments of principal or interest or other amounts on any lien, encumbrance or charge on any part of the premises; complete construction; make repairs; collect rents; prosecute collection of any sums due with respect to the premises; purchase, discharge, compromise or settle any tax lien or any other lien, encumbrance, suit, proceeding, title or claim thereof; contest any tax or assessment; and redeem from any tax sale or forfeiture affecting the premises. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other monies advanced by Mortgagee to protect the mortgaged premises and the lien hereof, shall be so much additional indebtedness secured hereby, and shall become immediately due and payable without notice and with interest thereon at the Default Rate as defined in Paragraph 39 hereof. In making any payment or securing any performance relating to any obligation of Mortgagor hereunder, Mortgagee shall (as long as it acts in good faith) be the sole judge of the legality, validity and amount of any lien or encumbrance and of all other matters necessary to be determined in satisfaction thereof. No such action of Mortgagee, and no inaction of Mortgagee hereunder, shall ever be considered as a waiver of any right accruing to it on account of any default on the part of Mortgagor. All sums paid by the Mortgagee for the purposes herein authorized, or authorized by any loan agreement executed in connection herewith shall be considered additional advances made under the Note and pursuant to this Mortgage and shall be secured by the Mortgage with the proviso that the aggregate amount of the indebtedness secured hereby together with all such additional sums advances shall not exceed two hundred percent (200%) of the amount of the original indebtedness secured hereby.

12. Acceleration of Indebtedness in Case of Default: If (a) default be made in the due and punctual payment of the Note, or any installment due in accordance with the terms thereof, either of principal or interest, for five (5) days after written notice thereof to Mortgagor; or (b) the Mortgagor or the Beneficiary or any general partner of Beneficiary (the foregoing being hereinafter referred to as the "Essential Parties") shall file a petition in voluntary bankruptcy or under Title 11 of the United States Code or any other similar law, statute or regulation, state or federal, whether now or hereafter existing, or an answer admitting insolvency or inability to pay its debts, or fail to obtain a vacation or stay of involuntary proceedings, within thirty (30) days as hereafter provided; or (c) any Essential Party shall be adjudicated a bankrupt, or a trustee or receiver shall be appointed for any such Essential Party, or for all of its or their property or the major part thereof in any involuntary proceeding, or any court shall have taken jurisdiction of the property of any such Essential Party or the major part thereof in any involuntary proceedings for the reorganization, dissolution, liquidation or winding up of any such Essential Party, and such trustee or receiver shall not be discharged or such jurisdiction relinquished or vacated or stayed on appeal or otherwise stayed within thirty (30) days; or (d) any Essential Party shall make an assignment for the benefit of creditors, or shall admit in writing its inability to pay its debts generally as they become due, or shall consent to the appointment of a receiver or trustee or liquidator of all of its property or the major part thereof; or (e) default shall be made in the due observance or performance of any other of the covenants, agreements or conditions hereinbefore or hereinafter contained, or contained in any loan, collateral or security agreement executed in connection with this Mortgage (the "Loan Documents") or the indebtedness secured hereby and required to be kept or performed or observed by the Mortgagor and the same shall continue for thirty (30) days after written notice given by the Mortgagee to the Mortgagor, or if such default cannot reasonably be cured

within such thirty (30) day period, Mortgagor fails to commence to cure within such thirty (30) day period, and fails to complete said cure within an additional thirty (30) day period; or (f) if any representation or warranty made by Mortgagor or others in, under or pursuant to the Note, this Mortgage, or any Loan Document, shall prove to have been false or misleading in any material aspect as of the date on which such representation or warranty was made; or (g) if the holder of a mortgage or of any other lien on the mortgaged premises institutes foreclosure proceedings or other proceedings for the enforcement of its remedies thereunder and the same remain undischarged or unbonded to Mortgagee's satisfaction for a period of ten (10) days after written notice thereof to Mortgagor, then, and in every such case, the whole of said principal sum hereby secured shall, at once, at the option of the Mortgagee, become immediately due and payable, together with accrued interest thereon and any other Additional Sums, without notice to Mortgagor. Notwithstanding the foregoing, the death or incapacity of any general partner of the Beneficiary shall not constitute a default provided that the remaining general partners or other persons or entities acceptable to Mortgagee, in its sole discretion, remain in control of Beneficiary and the operation of the premises, and the Mortgagor fulfills all other obligations contained in Paragraph 41 hereof.

If while any insurance proceeds or condemnation awards are held by or for the Mortgagee to reimburse Mortgagor or any lessee for the costs of repair, rebuilding or restoration of building(s) or other improvement(s) on the premises, as set forth in Paragraphs 5 and 18 hereof, the Mortgagee shall be or become entitled to accelerate the maturity of the indebtedness, then and in such event, the Mortgagee shall be entitled to apply all such insurance proceeds and condemnation awards then held by or for it in reduction of the indebtedness, and any excess held by it over the amount of the indebtedness shall be paid to Mortgagor or any party entitled thereto, without interest, as the same appear on the records of the mortgagee.

13. Foreclosure; Expense of Litigation: When the indebtedness hereby secured, or any part thereof, shall become due, whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof for such indebtedness or part thereof, and in the event of the default in the payment of any installment or Additional Sums due under the Note, the owner of the Note may accelerate the payment of same and may institute proceedings to foreclose this Mortgage for the entire amount then unpaid with respect to the Note. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorney's fees, appraiser's fees, outlays for documentary and expert evidence, stenographer's charges, publication costs, and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Mortgagee may deem necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned, and such expenses and fees as may be incurred in the protection of said premises and the maintenance of the lien of this Mortgage, including the fees of any attorney employed by Mortgagee in any litigation or proceedings affecting this Mortgage, the Note or the premises, including probate and bankruptcy proceedings, or in preparations for the commencement or defense of any proceeding or threatened suit or proceeding, shall be immediately due and payable by Mortgagor, with interest thereon at the Default Rate as set forth in Paragraph 39 hereof and shall be secured by this Mortgage.

13.1 This Mortgage may be foreclosed once against all, or successively against any portion or portions of the premises, as the Mortgagee may elect. This Mortgage and the right of foreclosure hereunder shall not be impaired or exhausted by one or any foreclosure or by one or any sale, and may be foreclosed successively and in parts, until all of the premises have been foreclosed against and sold.

13.2 Mortgagee may employ counsel for advice or other legal service at Mortgagee's discretion in connection with any dispute as to the obligations of Mortgagor hereunder, or as to the title of Mortgagee to the mortgaged premises pursuant to this Mortgage, or in any litigation to which Mortgagee may be a party which may affect the title to the mortgaged premises or the validity of the indebtedness hereby secured, and any attorneys' fees so incurred shall be added to and be a part of the debt hereby secured. Any costs and expenses incurred in connection with any other dispute or litigation affecting said debt or Mortgagee's title to the mortgaged premises, shall be added to and be a part of the indebtedness hereby secured. All such amounts shall be payable by Mortgagor to Mortgagee without formal demand, and if not paid, shall be included as a part of the mortgage debt and shall include interest at the Default Rate as set forth in Paragraph 39 hereof from the dates of their respective expenditures.

13.3 The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which, under the terms hereof, constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest and Additional Sums remaining unpaid on the Note in the order of priority therein described; fourth, any overplus to Mortgagor, its successors or assigns, as their rights may appear.

13.4 After an event of default, Mortgagee is hereby empowered and shall have the right, at its option, to commence a civil action to foreclose the lien of this Mortgage and to obtain an order or judgment of foreclosure and sale subject to the rights of any tenant or tenants of the premises. The failure to join any tenant or tenants of the premises as party defendants in any such civil action or the failure of any such order or judgment to foreclose their rights shall not be asserted by the Mortgagor as a defense in any civil action instituted to collect the indebtedness secured hereby, or any part thereof or any deficiency remaining unpaid after foreclosure and sale of the premises, any statute or rule of law at any time existing to the contrary notwithstanding.

14. Appointment of Receiver: Upon, or at any time after the filing of a complaint to foreclose this Mortgage, the court in which such complaint is filed may appoint a receiver for the premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagee hereunder or any holder of the Note may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of the premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagor, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize

the receiver to apply the net income in his hands after deducting reasonable compensation for the receiver and his counsel as allowed by the court, in payment (in whole or in part) of any or all of any obligation secured hereby, including without limitation the following, in such order of application as the Mortgagee may elect: (i) amounts due under the Note secured hereby; (ii) amounts due upon any decree entered in any suit foreclosing this Mortgage; (iii) costs and expenses of foreclosure and litigation upon the premises; (iv) insurance premiums, repairs, taxes, special assessments, water charges and interest, penalties and costs, in connection with the premises; (v) any other lien or charge upon the premises that may be or become superior to the lien of this Mortgage, or of any decree foreclosing the same; provided that such application is made prior to foreclosure sale; and (vi) the deficiency in case of a sale and a deficiency.

15. Mortgagee's Right of Possession in Case of Default:

15.1 in any case in which, under the provisions of this Mortgage, the Mortgagee has a right to institute foreclosure proceedings, whether before or after the whole principal sum secured hereby is declared to be immediately due as aforesaid, or whether before or after the institution of legal proceedings to foreclose the lien hereof, or before or after sale thereunder, forthwith, upon the demand of Mortgagee, Mortgagor shall surrender to Mortgagee and Mortgagee shall be entitled to take actual possession of the premises or any part thereof personally, or by its agents or attorneys, as for condition broken, and Mortgagee in its discretion may, without force and with process of law, enter upon and take and maintain possession of all or any part of the premises, together with all documents, books, records, papers and accounts of the Mortgagor or the then owner of the premises relating thereto, and may exclude the Mortgagor, its agents or servants, wholly therefrom and may, as attorney in fact or agent of the Mortgagor, or in its own name as Mortgagee and under the powers herein granted, hold, operate, manage and control the premises and conduct the business, if any, thereof, either personally or by its agents, contractors or nominees and with full power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment or security of the avails, rents, issues and profits of the premises, including actions for the recovery of rent, actions in forcible detainer and actions in distress for rent, hereby granting full power and authority to exercise each and every of the rights, privileges and powers herein granted at any and all times hereafter, without notice to the Mortgagor, and with full power to cancel or terminate any lease or sublease for any cause or on any ground which would entitle Mortgagor to cancel the same, to elect to disaffirm any lease or sublease made subsequent to this Mortgage or subordinated to the lien hereof, to make all necessary or proper repairs, decorating, renewals, replacements, alterations, additions, betterments and improvements to the premises, including completion of construction in progress, as to it may seem judicious; to insure and reinsure the same and all risks incidental to Mortgagee's possession, operation and management thereof, to employ watchmen to protect the mortgaged premises, to continue any and all outstanding contracts for erection and completion of improvements to the premises, to make and enter into any contracts and obligations wherever necessary in its own name, and to pay and discharge all debts, obligations and liabilities incurred thereby, all at the expense of Mortgagor, to receive all avails, rents, issues, profits and proceeds therefrom and to perform such other acts in connection with the management and operation of the mortgaged premises as Mortgagee, in its discretion, may deem proper.

15.2 Mortgagee shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under any leases, and the Mortgagor shall and does hereby agree to indemnify and hold the Mortgagee harmless from and against any and all liability, loss

or damage which it may or might incur under said leases or under or by reason of the assignment thereof, and from and against any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligations or undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in said leases. Should the Mortgagee incur any such liability, loss or damage, under said leases or under or by reason of the assignment thereof, or in the defense of any claims or demands, the amount thereof, including costs, expenses and attorneys' fees, shall be secured hereby, and the Mortgagor shall reimburse the Mortgagee therefor immediately upon demand.

16. Application of Income Received by Mortgagee: The Mortgagee, in the exercise of the rights and powers hereinabove conferred upon it by Paragraph 9 and Paragraph 15 hereof, shall have full power to use and apply the avails, rents, issues and profits of the premises to the payment of, or on account of, the following, in such order as the Mortgagee may determine: (a) to the payment of the operating expenses of the premises including cost of management and leasing thereof (which shall include compensation to the Mortgagee and its agent or agents, if management be delegated to an agent or agents, and shall also include lease commissions and other compensation and expenses of seeking and procuring tenants and entering into leases), established claims for damages, if any, and premiums on insurance hereinabove authorized; (b) to the payment of taxes and special assessments now due or which may hereafter become due on the premises; (c) to the payment of all repairs, decorating, renewals, replacements alterations, additions, betterments, and improvements of the premises, and of placing said property in such condition as will, in the judgment of the Mortgagee, make it readily rentable; (d) to the payment of any indebtedness secured hereby in the order of priority set forth in the Note or other document evidencing same or any deficiency which may result from any foreclosure sale.

17. Access by Mortgagee: Mortgagor will at all times deliver to the Mortgagee duplicate originals or certified copies of all leases, agreements and documents relating to the premises and shall permit access at reasonable times by the Mortgagee to its books and records, construction project reports, if any, tenant registers, insurance policies and other papers for examination and making copies and extracts thereof. The Mortgagee, its agents and designees shall have the right to inspect the premises at all reasonable times, and access thereto shall be permitted for that purpose.

18. Condemnation: Mortgagor hereby assigns, transfers and sets over unto Mortgagee the entire proceeds of any award or any claim for damages for any of the mortgaged premises taken or damaged under the power of eminent domain or by condemnation. The Mortgagor hereby empowers Mortgagee, in the Mortgagee's sole discretion, and at its election, to settle, compromise and adjust any and all claims or rights arising under any condemnation or eminent domain proceedings relating to the premises or any portion thereof. The Mortgagor shall so settle, compromise and adjust such claims or rights in the event the Mortgagee does not elect to do so as provided above. Nothing contained in this Mortgage shall create any responsibility or obligation on the Mortgagee to collect any amount owing due to any condemnation or eminent domain proceeding or to rebuild, repair or replace any portion of the premises or any improvements thereon or to perform any act hereunder. Mortgagee may elect to apply the proceeds of the award upon or in reduction of the indebtedness secured hereby, whether due or not, or to require Mortgagor to restore or rebuild, in which event the proceeds shall be held by Mortgagee and used to reimburse Mortgagor for the cost of the rebuilding or restoring of buildings or improvements on the premises, in accordance with plans and specifications to be submitted to and approved by Mortgagee. If the Mortgagor is obligated to restore or replace the damaged or destroyed buildings or improvements under the terms of any lease or leases which are or may be prior

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to the lien of this Mortgage and if such taking does not result in cancellation or termination of such lease, the award shall first be used to reimburse Mortgagor for the cost of rebuilding or restoring of buildings or improvements on the premises, provided Mortgagor is not then in default under this Mortgage. In the event Mortgagor is required or authorized, by Mortgagee's election as aforesaid, to rebuild or restore, the proceeds of the award shall be paid out in the same manner as is provided in Paragraph 5 hereof for the payment of insurance proceeds toward the cost of rebuilding or restoration. If the amount of such award is sufficient to cover the cost of rebuilding or restoration, Mortgagor shall pay such cost in excess of the award, before being entitled to reimbursement out of the award. Any surplus which may remain out of said award after payment of such cost of rebuilding or restoration shall, at the option of Mortgagee, be applied on account of the indebtedness secured hereby or be paid to any other party entitled thereto.

19. Release Upon Payment and Discharge of Mortgagor's Obligations: Mortgagee shall release this Mortgage and the lien thereof by proper instrument upon payment and discharge of all indebtedness and other obligations secured hereby and upon payment of a fee to Mortgagee for preparation of any necessary instruments.

20. Notices: All notices hereunder shall be in writing and shall be deemed to have been sufficiently given or served for all purposes when presented personally, forwarded by expedited messenger with evidence of delivery, or three (3) business days after sent postage paid by registered or certified mail to any party hereto at its address stated above or at such other address of which it shall have notified the party giving such notice in writing. Whenever in this Mortgage the giving of notice by mail or otherwise is required, the giving of such notice may be waived in writing by the person or persons entitled to receive such notice.

21. Waiver of Defense: No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the Note.

22. Waiver of Statutory Rights: Mortgagor shall not and will not apply for or avail itself of any appraisalment, valuation, stay, extension or exemption laws, or any so-called "Moratorium Laws", now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, but hereby waives the benefit of such laws. Mortgagor for itself and all who may claim through or under it waives any and all right to have the property and estates comprising the mortgaged premises marshaled upon any foreclosure of the lien hereof and agrees that any court having jurisdiction to foreclose such lien may order the mortgaged premises sold as an entirety. The Mortgagor, to the extent permitted by law, hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Mortgage on its behalf and on behalf of each and every person, except decree or judgment creditors of the Mortgagor, acquiring any interest in or title to the premises subsequent to the date of this Mortgage. In the event the laws of Illinois shall prohibit the waiver by Mortgagor of the foregoing redemption rights, such provision shall be inoperative without affecting the validity of the remaining covenants in this Mortgage.

23. Maintenance of Mortgagor's Existence: So long as any part of the Note remains unpaid, the Mortgagor shall maintain its existence and shall not merge into or consolidate with any other corporation, firm, joint venture or association; nor convey, transfer, lease or otherwise dispose of all or substantially all of its property, assets or business; nor assume, guarantee or become primarily or contingently liable on any indebtedness or obligation of any other person, firm, joint venture or corporation, without prior written consent from the Mortgagee.

24. Mortgagor's Additional Covenants: Mortgagor further covenants and agrees with Mortgagee, its successors and assigns as follows:

24.1 Mortgagor will fully comply with all of the terms, conditions and provisions of all leases on the premises so that the same shall not become in default, and will do all that is needful to preserve all said leases in force. Except for taxes and assessments to be paid by Mortgagor pursuant to Paragraph 3 of this Mortgage, Mortgagor will not create or suffer or permit to be created, subsequent to the date of this Mortgage, any lien or encumbrance which may be or become superior to any lease affecting the premises.

24.2 In the event of the happening of any casualty, of any kind or nature, ordinary or extraordinary, foreseen or unforeseen (including any casualty for which insurance was not obtained or obtainable) resulting in damage to or destruction of the mortgaged premises or any part thereof, Mortgagor will give notice thereof to Mortgagee, and will promptly, at Mortgagor's sole cost and expense (providing that there are sufficient and available insurance proceeds) commence and diligently continue to restore, replace, repair or rebuild the mortgaged premises to be of at least equal value and substantially the same character and condition as prior to such casualty.

24.3 Mortgagor will not commit or permit any waste on the mortgaged premises and will keep the buildings, fences and other improvements now or hereafter erected on the mortgaged premises in such condition and repair as exists on the date hereof and free from mechanic's liens or other liens or claims for liens not expressly subordinate to the lien hereof, and will neither do nor permit to be done anything to the mortgaged premises that may impair the value thereof; and the Mortgagee shall have the right of entry upon the mortgaged premises at all reasonable times for the purpose of inspecting the same.

24.4 No building or other property now or hereafter covered by the lien of this Mortgage shall be removed or demolished, without the prior written consent of the Mortgagee, except that the Mortgagor shall have the right to remove and dispose of, free from the lien of this Mortgage, such equipment as from time to time may become worn out or obsolete, provided that either (i) simultaneously with, or prior to, such removal any such equipment shall be replaced with other equipment of a value at least equal to that of the replaced equipment and free from any title retention or security agreement or other encumbrances, and by such removal and replacement the Mortgagor shall be deemed to have subjected such equipment to the lien of this Mortgage; or (ii) any net cash proceeds received from such disposition shall be paid over promptly to the Mortgagee to be applied to the last installment due on the indebtedness secured, without any charge for prepayment.

24.5 The Mortgagor will be responsible for payment of all utility charges incurred in connection with the premises and all improvements thereon and for maintenance of all utility services now or hereafter available for use at the premises.

24.6 Mortgagor will at all times fully comply with and cause the premises and the use and condition thereof, to fully comply with all federal, state, county, municipal, local and other governmental statutes, ordinances, requirements, regulations, rules, orders and decrees of any kind whatsoever that apply or relate thereto, and will observe and comply with all conditions and requirements necessary to preserve and extend any and all rights, licenses, permits, privileges, franchises and concessions (including, without limitation, those relating to land use and development, landmark preservation, construction, access, water rights, use, noise and pollution) which are applicable to the Mortgagor or the premises.

24.7 Mortgagor shall, within fifteen (15) days after a written request by Mortgagee, furnish from time to time a signed statement setting forth the amount of the obligation secured hereby and whether or not any default, offset or defense then is alleged to exist against the same and, if so, specify the nature thereof.

24.8 Mortgagor will, for the benefit of the Mortgagee, fully and promptly perform each obligation and satisfy each condition imposed on it under any contract relating to the premises, or other agreement relating thereto, so that there will be no default thereunder and so that the persons (other than Mortgagor) obligated thereon shall be and remain at all times obligated to perform for the benefit of Mortgagee; and Mortgagor will not permit to exist any condition, event or fact which could allow or serve as a basis or justification for any such person to avoid such performance.

24.9 Mortgagor will pay all filing, registration, recording and search and information fees, and all expenses incident to the execution and acknowledgement of this Mortgage and all other documents securing the indebtedness secured hereby and all federal, state, county and municipal taxes, other taxes, duties, imposts, assessments and charges arising out of or in connection with the execution, delivery, filing, recording or registration of the indebtedness secured hereby, this Mortgage and all other Loan Documents and all assignments thereof.

24.10 Mortgagor covenants that the proceeds of the indebtedness secured hereby will not be used for the purchase or carrying of registered equity securities within the purview and operation of Regulation G issued by the Board of Governors of the Federal Reserve System.

25. Usury Laws, Etc.:

25.1 Mortgagor represents and agrees that the proceeds of the Note will be used for the purposes specified in Section 6404(1)(c) of Chapter 17 of the Illinois Revised Statutes, as amended, and that the principal obligation secured hereby constitutes a business loan which comes within the purview of said Section.

25.2 If from any circumstances whatever fulfillment of any provision of this Mortgage or the Note at the time performance of such provision shall be due shall involve transcending the limit of validity prescribed by applicable usury statute or any other law, then ipso facto the obligation to be fulfilled shall be reduced to the limit of such validity, and paid according to the provisions of the Note, so that in no event shall any exaction be possible under this Mortgage or the Note that is in excess of the limit of such validity; but such obligation shall be fulfilled to the limit of such validity. In no event shall the Mortgagor, its successors or assigns (without hereby implying Mortgagee's consent to any assignment, transfer or conveyance of the mortgaged premises), be bound to pay for the use, forbearance or detention of the money loaned and secured hereby interest of more than the legal limit, and the right to demand any such excess shall be and hereby is waived. The provisions of this paragraph shall control every other provision of this Mortgage and the Note.

26. Binding on Successors and Assigns; Gender: This Mortgage and all provisions hereof shall extend to and be binding upon Mortgagor, its successors, vendees and assigns and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part hereof, whether or not such persons shall have executed the Note or this

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Mortgage. As used in the preceding sentence, the word "assigns" shall not be construed to imply consent by the Mortgagee to any assignment, transfer or conveyance of the mortgaged premises. The word "Mortgagee" when used herein shall include the successors, vendees and assigns of the Mortgagee named herein, and the holder or holders, from time to time, of the Note. Wherever used, the singular number shall include the plural and the plural the singular, and the use of any gender shall be applicable to all genders.

27. Captions: The captions and headings of various paragraphs of this Mortgage are for convenience only and are not to be construed as defining or limiting, in any way, the scope or intent of the provisions hereof.

28. Severability: In the event any of the provisions contained in this Mortgage or in any documents secured hereby or in any collateral or security documents executed in connection herewith shall, for any reason, be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not, at Mortgagee's option, effect any other provision of this Mortgage, the obligations secured hereby, or any other such document, and same shall be construed as if such invalid, illegal or unenforceable provision had never been contained herein and therein. This Mortgage has been executed and delivered at Chicago, Illinois and shall be construed in accordance therewith and governed by the laws of the State of Illinois.

29. No Liability on Mortgagee: Notwithstanding anything contained herein, Mortgagee shall not be obligated to perform or discharge, and does not hereby undertake to perform or discharge, any obligation, duty or liability of Mortgagor, whether hereunder, under any of the leases affecting the premises, under any contract relating to the premises or otherwise, and Mortgagor shall and does hereby agree to indemnify, defend against and hold Mortgagee harmless from and against: any and all liability, loss or damage which Mortgagee may incur under or with respect to any portion of the premises or under or by reason of its exercise of rights hereunder, and any and all claims and demands whatsoever which may be asserted against it by reason of any alleged obligation or undertaking on its part to perform or discharge any of the terms, covenants or agreements contained in any of the contracts, documents or instruments affecting any portion of the mortgaged premises or effecting any rights of the Mortgagor thereto. Mortgagee shall not have responsibility for the control, care, management or repair of the premises, or be responsible or liable for any negligence of others in the management, operation, upkeep, repair or control of the premises resulting in loss or injury or death to any tenant, licensee, employee, stranger or other person. No liability shall be enforced or asserted against Mortgagee in its exercise of the powers herein granted to it, and Mortgagor expressly waives and releases any such liability. Should Mortgagee incur any such liability, loss or damage under any of the leases affecting the premises or under or by reason hereof, or in the defense of any claims or demands, Mortgagor agrees to reimburse Mortgagee immediately upon demand for the full amount thereof, including costs, expenses and attorneys' fees.

30. Mortgagor not a Joint Venturer or Partner: Mortgagor and Mortgagee acknowledge and agree that in no event shall Mortgagee be deemed to be a partner or joint venturer with Mortgagor or any beneficiary of Mortgagor. Without limitation of the foregoing, Mortgagee shall not be deemed to be such a partner or joint venturer, on account of its becoming a mortgagee in possession or exercising any rights pursuant to this Mortgage or pursuant to any other instrument or document evidencing or securing any of the indebtedness secured hereby, or otherwise.

31. Defeasance Clause: If Mortgagor pays to Mortgagee said principal sum and all other sums payable by Mortgagor to Mortgagee as are hereby secured, in accordance with the provisions of the Note and in the manner and at the times therein set forth, without deduction, fraud, or delay, then and from thenceforth this Mortgage, and the estate hereby granted, shall cease and become void, anything herein contained to the contrary notwithstanding.

32. Flood Insurance: If the mortgaged premises are now or hereafter located in an area which has been identified by the Secretary of Housing and Urban Development as a flood hazard area and in which flood insurance has been made available under the National Flood Insurance Act of 1968 (the "Act"), the Mortgagor will keep the mortgaged premises covered for the term of the Note by flood insurance up to the maximum limit of coverage available under the Act.

33. Mortgagee's Right to Exercise Remedies: The rights and remedies of Mortgagee as provided in the Note, in this Mortgage, in any other agreement further securing the obligations secured hereby or available under applicable law, shall be cumulative and concurrent and may be pursued separately, successively or together against Mortgagor or against other obligors or against the mortgaged premises, or against any one or more of them, at the sole discretion of Mortgagee, and may be exercised as often as occasion therefor shall arise. The failure to exercise any such right or remedy shall in no event be construed as a waiver or release thereof. No delay or omission of Mortgagee to exercise any right or power accruing upon any default shall impair any such right or power, or shall be construed to be a waiver of any such default or any acquiescence therein; and every power and remedy given by this Mortgage to Mortgagee may be exercised from time to time as often as may be deemed expedient by Mortgagee. Nothing in this Mortgage or in the Note shall affect the obligation of Mortgagor to pay the principal of, interest on and Additional Sums as provided in the Note in the manner and at the time and place therein respectively expressed.

34. Incorporation of Exhibits: All exhibits attached to this Mortgage are by express and specific reference incorporated in and made a part of this Mortgage; and with the proviso that the covenants contained in each of said exhibits and the other things therein set forth shall have the same force and effect as any other covenant or thing herein expressed.

35. Subrogation: To the extent that Mortgagee, on or after the date hereof, pays any sum due under any provision of law or any instrument or document creating any lien prior or superior to the lien of this Mortgage, or Mortgagor or any other person pays any such sum with the proceeds of the loan secured hereby, Mortgagee shall have and be entitled to a lien on the mortgaged premises equal in priority to the lien discharged, and Mortgagee shall be subrogated to, and receive and enjoy all rights and liens possessed, held or enjoyed by, the holder of such lien, which shall remain in existence and benefit Mortgagee in securing the indebtedness secured hereby. Mortgagee shall be subrogated, notwithstanding their release of record, to the lien of all mortgages, trust deeds, superior titles, vendors' liens, liens, charges, encumbrances, rights and equities on the mortgaged premises, to the extent that any obligation under any thereof is directly or indirectly paid or discharged with proceeds of disbursements or advances under the Note or any Loan Agreement executed in connection herewith and hereinafter described or of other indebtedness secured hereby.

36. Mortgagee's Lien for Service Charge and Expenses: At all times, regardless of whether any loan proceeds have been disbursed, this Mortgage secures (in addition to any loan proceeds disbursed from time to time) the payment of any and all loan commissions, service charges, liquidated damages,

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expenses (with the exception of those relating to appraisals, and Mortgagee's attorney's fees) and all advances due to or incurred by the Mortgagee in connection with the loan to be secured hereby.

37. Default Rate: The term "Default Rate" when used in this Mortgage shall be defined to mean a rate equal to fifteen percent (15%).

38. Security Agreement: This Mortgage shall be deemed a Security Agreement as defined in the Illinois Commercial Code. This Mortgage creates a security interest in favor of Mortgagee in all property including all personal property, fixtures and goods affecting property either referred to or described herein or in anyway connected with the use or enjoyment of the premises. The remedies for any violation of the covenants, terms and conditions of the agreements herein contained shall be (i) as prescribed herein, or (ii) by general law, or (iii) as to such part of the security which is also reflected in any Financing Statement filed to perfect the security interest herein created, by the specific statutory consequences now or hereinafter enacted and specified in the Illinois Commercial Code, all at Mortgagee's sole election. Mortgagor and Mortgagee agree that the filing of such a Financing Statement in the records normally having to do with personal property shall never be construed as in anywise derogating from or impairing this declaration and the hereby stated intention of the parties hereto; that everything used in connection with the production of income from the mortgaged premises and/or adapted for use therein and/or which is described or reflected in this Mortgage is, and at all times and for all purposes and in all proceedings both legal or equitable shall be, regarded as part of the real estate irrespective of whether (i) any such item is physically attached to the improvements, (ii) serial numbers are used for the better identification of certain equipment items capable of being thus identified in a recital contained herein or in any list filed with the Mortgagee, or (iii) any such item is referred to or reflected in any such Financing Statement so filed at any time. Similarly, the mention in any such Financing Statement of (1) the rights in or the proceeds of any fire and/or hazard insurance policy, or (2) any award in eminent domain proceedings for a taking or for loss of value, or (3) the debtor's interest as lessor in any present or future lease or rights to income growing out of the use and/or occupancy of the property mortgaged hereby, whether pursuant to lease or otherwise, shall never be construed as in anywise altering any of the rights of Mortgagee's lien granted hereby or by any other recorded document, but such mention in the Financing Statement is declared to be for the protection of the Mortgagee in the event any court or judge shall at any time hold with respect to (1), (2) and (3) that notice of Mortgagee's priority of interest to be effective against a particular class of persons, including, but not limited to, the Federal government and any subdivision or entity of the Federal government, must be filed in the Commercial Code records.

Notwithstanding the aforesaid, the Mortgagor covenants and agrees that so long as any balance remains unpaid on the Note, it will execute (or cause to be executed) and delivered to Mortgagee, such renewal certificates, affidavits, extension statements or other such renewal certificates, affidavits, extension statements or other documentation in proper form, so as to keep perfected the lien created by any Security Agreement and Financing Statement given to Mortgagee by Mortgagor, and to keep and maintain the same in full force and effect until the entire principal indebtedness and all interest to accrue thereunder has been paid full; with the proviso that the failure of the undersigned Mortgagor to do so shall constitute a default hereunder and under the Note.

39. Prohibition on Sale:

39.1 Except as may be hereinafter expressly provided, Mortgagor covenants and agrees that there shall be no sale, conveyance, transfer, hypothecation or other disposition, of any nature or kind, of all or any portion of the mortgaged premises, it being acknowledged that Mortgagee is relying on Mortgagor's expertise, experience and financial condition in making the loan secured by the Note.

39.2 Any consent by Mortgagee to, or any waiver of any event which is prohibited under this Paragraph 39 shall not constitute a consent to, or waiver of, any right, remedy or power of Mortgagee upon a subsequent event of default.

40. Exculpation Clause: This Mortgage is executed by American National Bank and Trust Company of Chicago, not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said American National Bank and Trust Company of Chicago hereby represents that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or the Note contained shall be construed as creating any liability on said American National Bank and Trust Company of Chicago personally to pay the Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said American National Bank and Trust Company of Chicago personally is concerned, the holder of said Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said Note provided; provided that nothing contained in this Paragraph shall in any manner or way release, affect or impair; (a) the existence of the indebtedness evidenced by the Note; or (b) the enforceability of the liens and security interests created hereby or by the other Loan Documents for repayment of the Note.

IN WITNESS WHEREOF, American National Bank and Trust Company of Chicago, not personally, but solely as Trustee as aforesaid, has caused these presents to be signed by its Vick President, and its corporate seal to be hereunto affixed and attested by its Asst Secretary, the day and year first above written.

American National Bank and Trust Company of Chicago, not personally but solely as Trustee under Trust Agreement dated October 20, 1987 and known as Trust No. 103801-03

By: [Signature]
Its: _____

ATTEST:

[Signature]
Its: _____

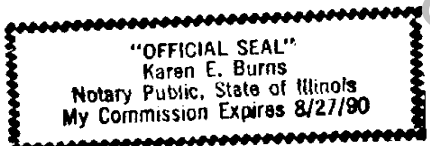
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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, KAREN E. BURNS, a Notary Public in and for said County, ~~in~~ the State aforesaid, DO HEREBY CERTIFY that J. MICHAEL WHELAN, as VICE PRESIDENT and Peter H. Johansen, as ASSISTANT SECRETARY Secretary of American National Bank and Trust Company of Chicago, not personally but solely as Trustee under Trust Agreement dated October 20, 1987 and known as Trust No. 103801-03, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such VICE PRESIDENT and ASSISTANT SECRETARY of said Bank, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and said ASSISTANT SECRETARY did then and there acknowledge that he, as custodian of the corporate seal of said Bank did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this OCT 29 1987 day of October, 1987.



Karen E. Burns
Notary Public

Of Cook County Clerk's Office

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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

LOTS 1 TO 25 IN BLOCK 75 AND LOTS 1 TO 16 IN BLOCK 83 IN ELSTON'S ADDITION TO CHICAGO IN SECTION 4 AND SECTION 5, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN

ALSO

PARCEL 2:

ALL THOSE PARTS OF VACATED W. BLISS STREET, LYING SOUTHEASTERLY OF AND ADJOINING THE SOUTHEASTERLY LINE OF LOTS 13 TO 18 BOTH INCLUSIVE IN BLOCK 75 AND LYING NORTHWESTERLY OF AND ADJOINING THE NORTHWESTERLY LINE OF LOTS 1 AND 16 AND THE NORTHWESTERLY LINE OF SAID LOT 1 PRODUCED NORTHEASTERLY 20 FEET IN BLOCK 83 ALL IN SAID ELSTON'S ADDITION TO CHICAGO IN COOK COUNTY, ILLINOIS, ALSO; PARCEL 3:

ALL OF THE VACATED NORTH AND SOUTH 20 FOOT PUBLIC ALLEY TOGETHER WITH ALL OF THE VACATED NORTHWESTERLY AND SOUTHEASTERLY 20 FOOT PUBLIC ALLEY LYING EAST OF AND ADJOINING THE EAST LINE OF LOTS 5 AND 7, LYING NORTHEASTERLY OF AND ADJOINING THE NORTHEASTERLY LINE OF SAID LOT 7, LYING NORTHEASTERLY AND ADJOINING THE NORTHEASTERLY LINE OF LOTS 8 TO 12 BOTH INCLUSIVE, LYING SOUTHWESTERLY OF AND ADJOINING THE SOUTHWESTERLY LINE OF LOTS 19 TO 24 BOTH INCLUSIVE, LYING WEST OF AND ADJOINING THE WEST LINE OF SAID LOT 24, LYING WEST OF AND ADJOINING THE WEST LINE OF LOT 25 AND LYING NORTHWESTERLY OF AND ADJOINING THE SOUTHEASTERLY LINE OF SAID LOT 12 PRODUCED NORTHEASTERLY 20 FEET, ALL IN BLOCK 75 IN SAID ELSTON'S ADDITION TO CHICAGO, IN COOK COUNTY, ILLINOIS, ALSO;

PARCEL 4:

ALL OF THE VACATED NORTHEASTERLY AND SOUTHWESTERLY 20 FOOT PUBLIC ALLEY LYING SOUTHEASTERLY OF AND ADJOINING THE SOUTHEASTERLY LINE OF LOTS 12 AND 19 AND THE SOUTHEASTERLY LINE OF SAID LOT 12 PRODUCED NORTHEASTERLY 20 FEET AND LYING NORTHWESTERLY OF AND ADJOINING THE NORTHEASTERLY LINE OF LOTS 13 TO 18 BOTH INCLUSIVE ALL IN BLOCK 75 IN SAID ELSTON'S ADDITION TO CHICAGO, IN COOK COUNTY, ILLINOIS, ALSO.

PARCEL 5:

ALL OF THE VACATED NORTHWESTERLY AND SOUTHEASTERLY 20 FOOT PUBLIC ALLEY LYING NORTHEASTERLY OF AND ADJOINING THE NORTHEASTERLY LINE OF LOTS 1 TO 5 BOTH INCLUSIVE, LYING SOUTHWESTERLY OF AND ADJOINING THE SOUTHWESTERLY LINE OF LOTS 12 TO 16 BOTH INCLUSIVE, LYING SOUTHEASTERLY OF AND ADJOINING THE NORTHWESTERLY LINE OF SAID LOT 1 PRODUCED NORTHEASTERLY 20 FEET, AND LYING NORTHWESTERLY OF AND ADJOINING THE SOUTHEASTERLY LINE OF SAID LOT 5 PRODUCED NORTHEASTERLY 20 FEET, ALL IN BLOCK 83 IN SAID ELSTON'S ADDITION TO CHICAGO, IN COOK COUNTY, ILLINOIS, ALSO;

PARCEL 6:

ALL OF THE VACATED NORTHEASTERLY AND SOUTHWESTERLY 20 FOOT PUBLIC ALLEY LYING SOUTHEASTERLY OF AND ADJOINING THE SOUTHEASTERLY LINE OF LOTS 7 AND 12 AND THE SOUTHEASTERLY LINE OF SAID LOT 7 PRODUCED NORTHEASTERLY 20 FEET AND LYING NORTHEASTERLY OF AND ADJOINING THE NORTHWESTERLY LINE OF LOTS 6 TO 11 BOTH INCLUSIVE, ALL IN BLOCK 83 IN SAID ELSTON'S ADDITION TO CHICAGO; EXCEPTING THOSE PORTIONS OF THE ABOVE DESCRIBED PARCELS 1 TO 6 FALLING WITHIN THE FOLLOWING EXCEPTIONS:

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EXCEPTION 1:

COMMENCING AT THE POINT OF INTERSECTION OF THE WESTERLY LINE OF HOOKER STREET AND NORTHERLY LINE OF HAINES STREET; THENCE WESTERLY ALONG SAID NORTHERLY LINE OF HAINES STREET, 15 FEET; THENCE NORTHERLY ALONG A LINE PARALLEL TO AND 15 FEET WESTERLY FROM SAID WESTERLY LINE OF HOOKER STREET, 198.20 FEET TO THE BEGINNING OF A CURVE CONCAVE TO THE EAST AND HAVING A RADIUS OF 486.84 FEET; THENCE NORTHERLY ALONG SAID CURVE 121.16 FEET TO A POINT IN THE WESTERLY LINE OF HOOKER STREET DISTANT 318.08 FEET NORTHERLY FROM THE INTERSECTION WITH THE NORTHERLY LINE OF HAINES STREET; THENCE SOUTHERLY ALONG SAID WESTERLY LINE OF HOOKER STREET, 318.08 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS, ALSO;

EXCEPTION 2:

COMMENCING AT THE SOUTH WEST CORNER OF SAID BLOCK 83; THENCE NORTHWESTERLY ALONG THE EAST LINE OF HICKORY AVENUE TO THE SOUTH LINE OF DIVISION STREET; THENCE EAST ON SAID SOUTH LINE 20.95 FEET TO A POINT 18 FEET EASTERLY OF MEASURED AT RIGHT ANGLES TO THE EASTERLY LINE OF HICKORY AVENUE; THENCE SOUTH-EASTERLY ALONG A LINE PARALLEL WITH SAID EAST LINE OF HICKORY AVENUE TO A POINT 157.3 FEET NORTHWESTERLY OF THE NORTH LINE OF HAINES STREET; THENCE ON A CURVE TANGENT TO THE LAST DESCRIBED LINE AND CONCAVE TO THE EAST AND HAVING A RADIUS OF 1,423.69 FEET FOR A DISTANCE OF 44.73 FEET AS MEASURED ALONG THE ARC; THENCE SOUTHERLY ON A STRAIGHT LINE TO A POINT 81.4 FEET NORTHERLY OF THE NORTH LINE OF HAINES STREET, AS MEASURED AT RIGHT ANGLES THERETO; AND 19.64 FEET EASTERLY OF THE EAST LINE OF HICKORY AVENUE AS MEASURED AT RIGHT ANGLES THERETO; THENCE ON A STRAIGHT LINE TO A POINT ON THE NORTH LINE OF HAINES STREET 22.18 FEET EASTERLY OF THE SOUTH WEST CORNER OF BLOCK 83; THENCE WESTERLY ALONG THE NORTH LINE OF HAINES STREET 22.18 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

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