

87601576

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE made as of OCTOBER 30, 1987, between FFCA/IIP 1986 PROPERTY COMPANY, a Delaware general partnership ("Lessor") whose address is Suite 500, Financial Center, 3443 North Central Avenue, Phoenix, Arizona 85012, and WENDI-CITY CORPORATION, an Illinois corporation ("Lessee") whose address is 1236 Heather Road, Homewood, Illinois 60430.

W I T N E S S E T H :

(1) Lessor and Lessee have as of this day entered into a lease (the "Lease") for the premises located in Dolton, Cook County, Illinois, a legal description of which is contained in Exhibit A (the "Premises").

(2) The Lease sets forth the above names and addresses of the parties thereto.

(3) The term of the Lease commences as of the date hereof and expires October 31, 2007.

(4) Lessee has a right to extend the term of the Lease for two successive periods of five years each. The maximum date to which the Lease may be extended is October 31, 2017.

(5) The Lease contains provisions giving Lessee the right to purchase the Premises upon the terms and conditions set forth in the Lease. The option to purchase must be exercised during the term of the Lease and any termination of the Lease terminates Lessee's right to purchase.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Lease to be executed by their respective officers duly authorized as of the day and year first above written, for the purpose of providing an instrument for recording.

LESSOR:

FFCA/IIP 1986 PROPERTY COMPANY

By Franchise Finance Corporation
of America,

Its General Partner

By [Signature]
Its EMP

WITNESSES:
[Signature]
[Signature]

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0 0 0 1 5 7 6

WITNESS:

[Signature]

LESSEE:

WENDI-CITY CORPORATION

By [Signature]
Its President

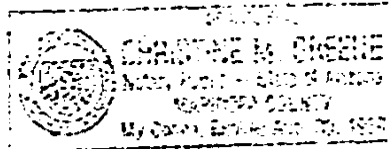
STATE OF ARIZONA |
| SS.
COUNTY OF MARICOPA |

The foregoing instrument was acknowledged before me on October 30, 1987 by Allen Beach, EYP of Franchise Finance Corporation of America, a general partner of FFCA/IIP 1986 Property Company, a Delaware general partnership, on behalf of the corporation, as general partner of the partnership.

[Signature]
Notary Public

My Commission Expires:

August 30, 1988



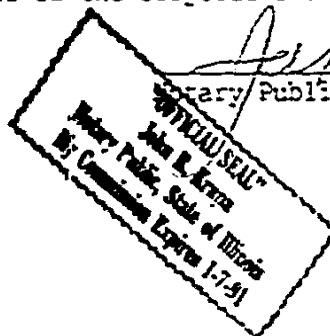
STATE OF |
| SS.
COUNTY OF |

The foregoing instrument was acknowledged before me on 10-30-87, 1987 by John M. Bullock of Wendi-City Corporation, an Illinois corporation, on behalf of the corporation.

[Signature]
Notary Public

My Commission Expires:

1-7-91



Prepared By:

KUTAK ROCK & CAMPBELL
2400 Arco Tower
707 17th Street
Denver, Colorado 80202

00261115766

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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: 312.603.1000 FAX: 312.603.1001

EXHIBIT A

The West half of the South 222 feet of the West half of the West half of the West half of the North East Quarter of Section 11, Township 36 North, Range 14, East of the Third Principal Meridian, South of the center line of Michigan City Road, and which was recorded November 3, 1927 as Document 9830630, in Cook County, Illinois.

Permanent Tax Number: 29-11-225-039

Volume: 203

1200 EAST SIBLEY BLVD ^{UN} DOLTON, ILL

Property of Cook County Clerk's Office

SEPT-81 845.00
11/06/87 16:11:00
W-87-601576
DEPT. CLERK GEORGE

After recording/filing return to:
TICOR TITLE INSURANCE
2020 N. Central, Suite 190
Phoenix, Arizona 85004

11-3-87

874514576

Post 15

1500

UNOFFICIAL COPY

11/11/2011

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11/11/2011