

TRUST DEED

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COOK COUNTY, ILLINOIS 87602215
FILED FOR RECORD

1987 MAY -9 AM 11:40

87602215

Form 11

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made October 30,

1987, between Clearbrook Center Foundation

Not-For-Profit, a/corporation, organized under the laws of the State of Illinois, herein referred to as "Mortgagor", and THE BANK & TRUST COMPANY OF ARLINGTON HEIGHTS, an Illinois corporation doing business in Arlington Heights, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagor is justly indebted to the legal holder or holders of the Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of SIX HUNDRED FIFTY THOUSAND AND NO/100 Dollars, evidenced by one certain Note of the Mortgagor of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagor promises to pay the said principal sum and interest from October 30, 1987 on the balance of principal remaining from time to time unpaid at the rate of

*p per cent per annum as follows:

SIX HUNDRED FIFTY THOUSAND AND NO/100

Dollars on the 15th day of December

1987 and

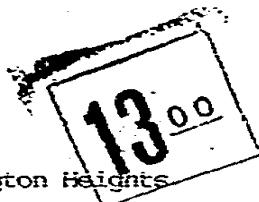
Dollars on the day of each thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the day of

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal: provided that the principal unless paid when due shall bear interest at the rate of *p per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Arl. Hts. Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of The Bank and Trust Company of Arlington Heights

NOW, THEREFORE, the Mortgagor to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situated, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

See legal descriptions attached hereto and incorporated herein.

This document was prepared by: Daniel B. Quinn
Commercial Banking Dept.
The Bank and Trust Company of Arlington Heights
900 E. Kensington Road
Arlington Heights, IL 60004



*Interest shall be at the rate of 0.0% over the bank's rate of charge in and around said area.

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, door coverings, indoor beds, awnings, covers and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagor or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagor, its successors and assigns.

In Witness Whereof said mortgagor has caused its corporate seal to be hereunto affixed and these presents to be signed by its Administrative President and attested by its Secretary on the day and year first above written, pursuant to authority given by resolutions duly passed by the

The Board of Directors

Said resolutions further provide that the note herein described may be executed on behalf of said corporation by its

President

Secretary

Clearbrook Center Foundation, an Illinois Not-For-Profit Corporation

BY Robert V. Paddock, Sr. PRESIDENT

Robert V. Paddock, Sr., President

ATTEST: Samuel A. Hess, SECRETARY

Samuel A. Hess, Secretary

STATE OF ILLINOIS

County of Cook, a Notary Public in and for and residing in said County, is the State aforesaid, DO HEREBY CERTIFY THAT President of the Clearbrook Center Foundation, an Illinois Not-For-Profit Corporation

NOTARIAL SEAL

of said Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes herein set forth; and the said Samuel A. Hess, Secretary then and there acknowledged that said Samuel A. Hess, Secretary, as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as said Samuel A. Hess, Secretary's own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes herein set forth.

GIVEN under my hand and Notarial Seal this 2nd day of November A. D. 1987

Margaret Dionesotes

NOTARY PUBLIC

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PARCEL 1

Lot 4 in Higgins Industrial Park Unit Number 4, being a subdivision of the North East 1/4 and the North West 1/4 of Section 27, Township 41 North, Range 11 East of the Third Principal Meridian, according to the plat thereof recorded August 25, 1969 as Document 20939493, in Cook County, Illinois

P.I.N.: 08-27-202-008

Address: 680 Lively Blvd.
Elk Grove Village, IL

PARCEL 2

That part of the South 11 acres of the East 1/2 of the North West 1/4 of Section 28, Township 42 North, Range 9 East of the Third Principal Meridian lying East of a strip 100 feet in width across Westerly part thereof conveyed by deed from F.W. and Elizabeth Worchester to Waukegan and Southwestern Railway Company its successors and assigns (Except the East 576.8 feet thereof) and (Except that part lying in Sutton Road) in Cook County, Illinois

P.I.N.: 01-28-102-006

Address: Box 549
Old Sutton Road
Barrington, IL

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