

ILLINOIS

UNOFFICIAL COPY

Real Estate Index No

15-15-406-020

87603786
HDO M.

(This space for Recorder's use only)

REAL ESTATE MORTGAGE

(Please print or type all names and addresses)

THIS INDENTURE WITNESSETH, THAT MACKENZIE MCKINLEY JOHNSON, DARLENE JOHNSON
Mckinley M Mackenzie

1826 S. 10TH. AVE City of MAYWOOD State of Illinois, Mortgagor(s).
(Buyer's Address)

MORTGAGE and WARRANT to THE DARTMOUTH PLAN, INC. of 1301
FRANKLIN AVENUE, GARDEN CITY, NEW YORK Mortgagee

to secure payment of that certain Retail Installment Contract (Home Improvement) executed by the MORTGAGOR(S) bearing even date herewith, payable to the MORTGAGEE above named, in the amount of \$16,270.⁰⁰, being payable in 120 consecutive monthly installments of 135.⁵⁹ each, commencing 2 month(s) from the date of completion of the property improvements described in said Retail Installment Contract and on the same day of each subsequent month until paid, or any amendment to said Retail Installment Contract, or any consolidation thereof pursuant to the Illinois Retail Installment Sales Act, together with delinquency and collection charges, if any, the following description of real estate, to wit:

See legal Attached

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Together with all present improvements thereon, rents, issues and profits thereof.

situated in the County of COOK in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

AND IT IS EXPRESSLY PROVIDED AND AGREED, That the Mortgagor(s) shall pay all taxes and assessments upon said premises when due, shall keep the buildings thereon insured to their full insurable value for the benefit of Mortgagee, shall pay all installments of prior mortgages (trust deeds) on said premises, and interest thereon, when due, and shall keep said premises in good repair. In the event of the failure of Mortgagor(s) to comply with any of the above covenants, Mortgagee, in addition to its other rights and remedies, is authorized, but is not obligated, to attend to the same and the amount paid therefor, together with interest thereon at the rate of 8% per annum, shall be due on demand and shall be added to the indebtedness secured by this mortgage. If default be made in the payment of the said Retail Installment Contract, or of any part thereof, or in the case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then in any such case the whole of the sum secured hereby shall thereupon, at the option of Mortgagee, his or its attorneys or assigns, become immediately due and payable, and this mortgage may be immediately foreclosed to pay the same, and it shall be lawful for Mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling and conveying said premises, and reasonable attorney's fees, to be included in the decree, and all moneys advanced for taxes, assessments, liens, insurance and other charges; then there shall be paid the sums provided for in said Retail Installment Contract, whether due and payable by the terms thereof or not.

DATED, this 16th day of July A.D. 19 87

Mckinley Mckinley M. Johnson (SEAL)
Mortgagor
MCKINLEY, MCKINLEY & JOHNSON
Darlene Johnson (SEAL)
Mortgagor
(type or print names beneath signatures)
DARLENE JOHNSON

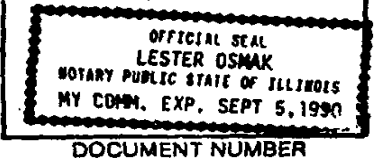
STATE OF ILLINOIS }
County of COOK } ss. This Mortgage was signed at 1826 S. 10TH. AVE.
MAYWOOD, ILLINOIS

I, Lester Osmak in and for said County, in the State aforesaid, DO HEREBY CERTIFY, That Mackenzie M. Johnson, Darlene Johnson personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that (they) (he) (she) signed, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 16th day of July A.D. 19 87

NOTARY PUBLIC
My Commission Expires SEPT 5, 1990

THIS INSTRUMENT WAS PREPARED BY
Lester Osmak
Name
4513 W. ELSTON
Address



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REAL ESTATE MORTGAGE
STATUTORY FORM

~~McKinley M. Mackenzie~~ ~~Maekenzia M.~~
Johnson, Darlene Johnson

TO

THE DARTMOUTH PLAN, INC.

MAILED

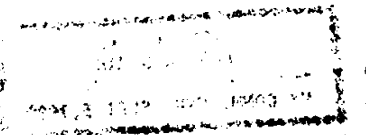
When recorded mail to

ROSE ANN CHAMBERS
THE DARTMOUTH PLAN, INC.
130 Franklin Avenue
Garden City, New York 11530

Space reserved for Recorder's use only

Proprietary Cook County Clerk's Office

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Legal Description

Lot 77 in Cummings and Foreman's Real Estate Corp., Harrison St. and 9th Ave.
Sub in the SE 1/4 of Section 15, Township 39 North, Range 12, East of Third
Principal Meridian, according to plat recorded Feb. 9, 1924 as Document
#8278599 in Cook County, Illinois

Property of Cook County Clerk's Office

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Property of Cook County Clerk's Office

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COOK COUNTY RECORDS

RECORDED

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\$ 13.00 E