

# UNOFFICIAL COPY

3 3 3 3 3 3

8768136

## MEMORANDUM OF AGREEMENT

THIS MEMORANDUM, made and executed by JON C. DIGRANES and ALVA M. DIGRANES, his wife, (hereinafter referred to as "Seller"), and JOHN OAKES and JON C. DIGRANES, (hereinafter referred to as "Purchaser"):

### W I T N E S S E T H:

THAT in consideration of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby mutually acknowledged, the parties hereby declare and agree as follows:

1. That Seller is the holder of title to the premises legally described as follows:

Unit 305 of Lot 3 in Kenington Square being a Subdivision of part of the South East quarter of the South East quarter of Section 7, Township 41 North, Range 9 East of the Third Principal Meridian, in the City of Elgin, Cook County, Illinois, according to the Plat thereof recorded with the Cook County Recorder of Deeds as Document No. 25442190.

(commonly known as 605 Kenneth Circle, Elgin, Illinois 60120) PIN: 06-07-402-047

2. That on the 1st day of July, 1987, Seller and Purchaser entered into an Installment Agreement for Warranty Deed providing for the purchase of the premises by Purchaser on the terms and conditions more fully set out in said Installment Agreement.

3. By reason of the matters set forth above Purchaser has an interest in the premises.

4. Said Installment Agreement for Warranty Deed contains, inter alia, the following provision:

"Every contract for repairs and improvements on the premises, or any part thereof, shall contain an express, full and complete waiver and release of any and all lien or claim or right of lien against the premises and no contract or agreement, oral or written, shall be made by Purchaser, for repairs or improvements upon the premises, unless it shall contain such express waiver or release of lien upon the part of the party

Exhibit "B"

8768136

# UNOFFICIAL COPY

5 7 6 7 5 3 3 3

contracting, and neither Purchaser nor any contractor or subcontractor shall be entitled to maintain a claim for lien against the premises."

DATED this 29 day of October, 1987.

Alva M. Digranes  
ALVA M. DIGRANES, Seller

Jon C. Digranes  
JON C. DIGRANES, Seller

John Oakes  
JOHN OAKES, Purchaser

Jon C. Digranes  
JON C. DIGRANES, Purchaser

Property of Cook County Clerk's Office

NOV-10-87 451404 87606136 - A -- Rec

120

87606136

THIS INSTRUMENT PREPARED BY:  
RAYMOND F. DALTON, JR.  
Attorney at Law  
1130 N. McLean Blvd.  
Elgin, IL 60123

87606136



9 NOV 87 12:4

~~87606136~~ / 2.00