040assn - Main Lease - Lincolnwood, Illinois

ASSIGNMENT OF LEASE AND AGREEMENT

PRELIMINARY:

A. Assignor is the successor tenant of certain real property and the improvements thereon situate in the County of Cook, State of Illinois (hereinafter referred to as the "Premises"), described in Exhibit A, attached hereto and incorporated herein by reference, pursuant to that certain lease dated February 1, 1972, a short form of which was recorded in the Official Records of Cook County, State of Illinois, as Document No. 21-838-117, wherein National Boulevard Bank of Chicago, as Trustee under Trust Agreement dated April 10, 1976 and known as Trust No. 5527 (hereinafter referred to as "Landlord") is the successor landlord. Said lease has been amended and/or supplemented by the documents, if any, listed on Exhibit B, attached hereto and incorporated herein by reference. Said lease, as so amended and/or supplemented (if applicable), is hereinafter referred to as the "Lease."

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B. Assignor desires to assign to Assignee all of its right, title and interest as tenant under the Lease and Assignee desires to accept such assignment and to agree to perform all of the obligations of the tenant under the Lease, upon the terms and conditions hereinafter set forth.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

- 1. Effective November 10, 1987 (the "Effective Date"), Assignor hereby assigns to Assignee all of the right, title and interest of Assignor as tenant under the Lease, including Assignor's rights 10 any security deposits thereunder. Such assignment shall be subject and subordinate to the terms and provisions of the Lease.
- 2. Assignee hereby accepts the foregoing assignment and agrees, for the benefit of Assignor, to perform in a timely manner each and all of the obligations of Assignor as tenant under the Lease arising on and after the Effective Date.
- 3. Assignee shall not enter into or consent to any amendment or modification of the Lease which would materially increase the obligations of the tenant under the terms of the Lease without the prior written consent of Assignor, which consent shall not be unreasonably withheld or delayed; provided that

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the foregoing provision shall not apply in the event that
Assignor is released from liability under the Lease with respect
to such modifications or amendments.

- 4. Assignee shall not assign the Lease without the prior written consent of Assignor, which consent shall not be unreasonably withheld or delayed; provided that the foregoing provision shall not apply in the event that Assignor is released from liability under the Lease upon the effectiveness of such assignment nor shall the foregoing provision apply to an assignment to a corporation or other entity that acquires or otherwise succeeds to a substantial portion of the assets of Assignee. Any consent by Assignor to an assignment shall not be construed to relieve Assignee from its obligation to obtain the written consent of Assignor to any further assignment.
- Landlord (primarily or secondarily) for the performance of the tenant's obligations under the Lease, Assigned shall remain fully liable to Assignor for the performance of each and all of the obligations of the tenant under the Lease arising on and after the Effective Date.
 - 6. Should Assignee default in the performance of:
- (a) in any material respect, any covenant or agreement hereunder;

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(b) the payment of rent or other monetary obligation under the Lease and should such default continue uncured by Assignee for [twenty (20)]* days after receipt by Assignee of written notice thereof from Landlord; or

(c) any covenant or agreement under the Lease which does not involve the payment of money to Landlord and should such default continue uncured by Assignee for [twenty (20)]* days after receipt by Assignee of written notice thereof from Landlord, or if the default is of type which is not reasonably possible to cure within [twenty (20)]* days, if Assignes has not commenced to cure such default within said { cwenty (20)]* day period and does not thereafter diligently prosecute the curing of such default to completion, then in the event the default of Assignee is of a type reasonably possible for Assignor to cure, and provided Assignee is not contesting such claimed default by actions reasonably acceptable to Assignor, Assignor shall have the right, but not the obligation, to cure any such default on behalf of Assignee and Assignee hereby irrevocably appoints Assignor as its agent and attorney-in-fact for the purpose of curing such default and executing all instruments and taking all actions that may be reasonably necessary or appropriate to curs such default. Following such cure, Assignor shall give Assignee written notice of the expenses incurred by Assignor in connection with such default and the curing thereof and shall include with such notice reasonable evidence supporting such expenses, and Assignee shall reimburse Assignor

^{*}In the event that the grace period therefor allowed under the Lease is less than twenty-five (25) days, then the time period allowed herein (in the bracketed portion) shall be deemed to be a period of time which is five (5) days less than the grace period allowed therefor under the Lease but in no event shall such period be less than five (5) days.

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within twenty (20) days after Assignee's receipt of such notice for all expenses (including, without limitation, reasonable attorney's fees) incurred by Assignor in connection with such default and the curing thereof. In the event Assignee fails to so reimburse Assignor within said twenty (20) day period, then, forthwith following Assignee's receipt of the written request of Assignor, Assignee shall assign the Lease to Assignor by written assignment in recordable form at no consideration and deliver to Assignor possession of the premises demised by the Lease and Assignee hereby irrevocably appoints Assignor as its agent and attorney-in-fact for the purpose of executing and delivering such assignment in the event that Assignee has not executed and delivered such assignment to Assignor forthwith following Assignor's request therefor. Assignor and Assignee each agree to give the other immediate written notice of any notice of default received from Landlord, with a copy of such notice of default.

assigned to it hereby is subject to and together with all of the rights, interests, obligations and duties of Assignor under, pursuant to and as provided in the documents listed in Exhibit C, attached hereto and incorporated by reference herein. Assignee, for the benefit of Assignor, agrees to perform each and all of the obligations of Assignor pursuant to such documents and to comply with the terms and provisions of such documents which are applicable to the tenant under the Lease in each case arising on or after the Effective Date.

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This Assignment of Lease and Agreement shall inure to the benefit of and shall be binding upon the parties hereto, their successors, transferees and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment of Lease and Agreement as of the day and year first above written. EAGLE FOOD CENTERS, L.P., LUCKY STONES, INC., a Delaware corporation a Delaware limited partnership (SEAL) F. D. HELM, VICE PRESIDENT By EAGLE FOOD CENTERS, INC., a Delaware corporation Its Managing General Partner CHRISTOPHER MICAIN VICE PRESIDENT AND SECRETARY STATE OF COUNTY OF The undersigned, a Notary Public in and for the County and State aforesaid, DOES HEREBY CERTIFY that , personally known to me to be the of LUCKY STORES, INC., and personally known to me to be the of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ____ , they signed the said instruand and ment as of said Corporation, and caused the corporate seal or gaid Corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said Corporation, as their free and voluntary act and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth. GIVEN under my hand and notarial seal this _____ day of

_____, λ.D. 19 ____.

NOTARY PUBLIC

Commission expires

County of ALAMEDA St. JOAN CROKER NOTARY PUBLIC	Joan Croker the undersigned Notary Public, personally appeared F. D. Holm, Vice President and Christopher Holain, Vice President and Secretary personally known to me proved to the on the basis of satisfactory evidence to be the person(s) who executed the within instrument as noted_above				
State ofCALIFORNIA	· On this the	22nd day of	October	19 <u>37</u> before n	110. i 13. i 10. i
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STATE OF	ILLINOIS)
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COUNTY OF	ROCK ISLAND	}

The undersigned, a Notary Public in and for the County and State aforesaid, DOES HEREBY CERTIFY that PASQUALE V. PETITTI, personally known to me to be the President of EAGLE FOOD CENTERS, INC., a Delaware corporation, managing general partner of EAGLE FOOD CENTERS, L.P., a Delaware limited partnership, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President of EAGLE FOOD CENTERS, INC., a Delaware corporation, managing general partner of EAGLE FOOD CENTERS, L.P., a Delaware limited partnership, he signed the said instrument as his free and voluntary act and as the free and voluntary act and deed of said partnership for the uses and purposes therein set forth.

GIVEN u	nder my hand	and notar:	ial seal t	this 26ds	C day of
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		NOTAR	RY PUBLIC		
My commissio	n expires				
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OFFICIAL SEAL
CONNIE ECKERMANN
NOTARY PUPLIC STATE OF ILLINOIS
MY COMMISSION EXP. JULY 3, 1991

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TANK TOTAL

The North 410 feet except the East 587.50 feet (as reasured on the East and North lines) of Lot 'A' in Lincolnwood Commercial Center in the Northeast 1/4 of Section 34, Township 41 North, Kange 13 East of the 3rd Principal Meridian, in Cook County, Illinois

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EXHIBIT B

STORE NO. 040 - LINCOLNWOOD, ILLINOIS

- 1. Assignment and Conveyance dated April 29, 1982 from The Kohl Corporation to Lucky Stores, Inc.
- 2. Letter dated December 6, 1985 from McNamara and Company re Identity of Landlord.
- 3. Letter dated September 4, 1986 from The Travelers to Lucky Stores, Inc.
- 4. Letter datad September 2, 1987 from Connie A. Eckermann to McNamara & Company re identity of Landlord.

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EXHIBIT C

STORE NO. 040 - LINCOLNWOOD, ILLINOIS

- Note secured by First Mortgage dated December 17, 1973 in 1. the amount of \$900,000 from 7175 Lincoln Corp. to Republic Realty Mortgage Corp.
- 2. First Mortgage dated December 17, 1973 from 7175 Lincoln Corp. to Republic Realty Mortgage Corp.
- Guaranty Agreement dated December 17, 1973 between Republic 3. Realty Mortgage Corp. and The Kohl Corporation.
- Assignment dated January 22, 1974 from Republic Realty Mortgage Corp. to The Travelers Insurance Company.
- Amendment to Guaranty Agreement dated April 27, 1976 between 5. 7175 Lincoln Corp. and The Kohl Corporation.
- Letter dated April 26, 1976 from The Kohl Corporation to 6. Republic Realty Mortgege Corp. re assignment and conveyance. County Clay

After Recording, Return To

Andrew M. Smith 1 : "Weil, Gotshal & Manges 767 Fifth Avenue New York, New York 10153

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