

UNOFFICIAL COPY

87614500

THE MORTGAGOR, Gary and Grace Manley

of Chicago in the County of Cook and

State of Illinois, MORTGAGE and WARRANT to Countrywide

Construction Co Inc of Chicago

County of Cook and State of Illinois, to secure the payment

of a certain retail installment contract executed by Gary and Grace Manley

bearing even date herewith, payable to the order of (\$ 19324.⁰⁰), Nineteen Thousand

Eight Hundred Twenty Four Dollars payable as follows: (120) payments of (\$ 165.20)

Dollars, starting on the _____ day of _____, 19____, and continuing on the same day of each successive month thereafter until fully paid, and the following described real estate, to wit:

Lot 23 (except the North 11 feet thereof) and the North 17 feet of lot 4 in block 14 in section 4 of the subdivision of blocks 10-16 inclusive in Calumet and Chicago Canal and Wabashway subdivision in section 2, Township 37 North, range 14 East of the third principal meridian according to the plat thereof recorded in Book 43 of plats, page 17, as document number 1251633 in Cook County, Illinois

2502-315012 All 4
EEO

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(COMMONLY KNOWN AS 9008 So Elston Chicago
Cook) situated in the County of _____, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

If default be made in the payment of the said contract, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreement herein contained, then and in such case the whole of said principal sum and interest, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the said mortgagee, its heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and this mortgage may be immediately foreclosed to pay the same by said mortgagee, its heirs, executors, administrators, attorneys or assigns; and it shall be lawful for the said mortgagee, its heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, to receive and collect all rents, issues and profits thereof

Upon the filing of any complaint to foreclose this mortgage in any Court having jurisdiction thereof, such Court may appoint _____ or any proper person receiver, with power to collect the rents, issues and profits arising out of said premises during the pendency of such foreclosure suit, and until the time to redeem the same from any sale that may be made under any decree foreclosing this mortgage shall expire; and such rents, issues and profits when collected may be applied toward the payment of the indebtedness and costs herein mentioned and described. And upon the foreclosure and sale of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisements, selling and conveying said premises, and attorneys' fees, to be included in the decree, and all moneys advanced for taxes, assessments and other liens; then there shall be paid the principal of said contract whether due and payable by the terms thereof or not, and the interest thereon.

Dated this 2nd day of June, 1987

Gary Manley (SEAL)
Grace Manley (SEAL)

(SEAL)

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State of Illinois
County of Cook

I, Thomas Ullrich Notary Public in and for said County, in the aforesaid State, DO HEREBY CERTIFY that Jerry and Rose Stanley

personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that signed, sealed and delivered the said instruments as their free and voluntary act, for the uses and purposes therein set forth including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 22 day of June 1987

My Commission Expires: 9/19/90
Thomas Ullrich
Notary Public

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the annexed Mortgage to Countrywide Construction Co which is recorded in the office of the Recorder of Cook County, Illinois, Document Number 3226 # A and the contract described therein, which it secures are hereby assigned and transferred to the P-W Acceptance Co without recourse upon the mortgage.

IN TESTIMONY WHEREOF, the said Countrywide Construction Co hath hereunto caused its corporate seal to be affixed and these presents to be signed by its President and attested to by its Secretary this 22 day of June 1987

Attest:
Thomas Ullrich
By: Thomas Ullrich

DEPT-91 RECORDING \$12.25
T#1111 TRAN 5495 11/16/87 12 58 06
#3226 # A *-37-614500
COOK COUNTY RECORDER

State of Illinois
County of Cook

I, the undersigned, a Notary Public in and for said County in the State aforementioned, DO HEREBY CERTIFY THAT: the persons whose names are subscribed to the foregoing Instrument are personally known to me to be duly authorized officers of the Countrywide Construction Co and THAT THEY appeared before me this day in person and severally acknowledged that they signed and delivered the said Instrument in writing as duly authorized officers of said corporation and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal, this day and year first above written.
My Commission Expires: 9/19/90
Thomas Ullrich
Notary Public

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Real Estate Mortgage

TO

P-W Acceptance
P. O. Box 824
La Grange, Illinois 60525

Return To:



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