

UNOFFICIAL COPY

82613605

This Indenture,

WITNESSETH, That the Grantor^S

Wendell Reeves & Annie L. Reeves, his wife (J)

of the City of Chicago, County of Cook and State of Illinois
for and in consideration of the sum of Twenty Three Thousand Eight Hundred Seventy Seven Dollars
in hand paid, CONVEY AND WARRANT to GERALD E. SIKORA

of the City of Chicago, County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago, County of Cook and State of Illinois, to-wit:

The South Two-Thirds (2/3) of Lot 54 and the North Two-Thirds (2/3) of Lot 53 in the Subdivision of Lot 8 in the School Trustees Subdivision of Section 16, Township 37 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Known As: 10341 S. Wentworth, Chicago, Ill. 60628

P.I.N. 25-16-204-003 All X

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein

WHEREAS, The Grantor's Wendell Reeves & Annie Reeves, his wife

justly indebted upon one retail installment contract bearing even date herewith, providing for 120 installments of principal and interest in the amount of \$ 139.98 each until paid in full, payable to

Aladdin Construction, Inc. Assigned to: Insured Financial Acceptance Corp.

THE GRANTOR covenant and agree as follows: 1) To pay said indebtedness, and the interest thereon as herein and in said notes provided, or according to any agreement extending time of payment, 2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor, 3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged, 4) that waste to said premises shall not be committed or suffered, 5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable/rate, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid 6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor agree to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms

It is AGREED by the grantor that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof - including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree - shall be paid by the grantor and the like expenses and disbursements occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor All such expenses and disbursements shall be an additional lien upon said premises, shall be a lien as costs and included in any decree that may be rendered in such foreclosure proceedings, which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid The grantor for said grantor and of the heirs, executors, administrators and assigns of said grantor, give all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor or to any party claiming under said grantor appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then

1. Grant E. Reed

of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges

Witness the hand and seal of the grantor this 19 day of September, A. D. 19 87

Wendell Reeves (SEAL)

Annie Reeves (SEAL)

(SEAL)

(SEAL)

UNOFFICIAL COPY

Box No.

Trust Fund

Wendell Reeves
Annie Reeves
TO

GERALD E. SIKORA, Trustee
INSURED FINANCIAL ACCEPTANCE CORP.
6855 WEST MONTROSE AVENUE
CHICAGO, ILLINOIS 60641

THIS INSTRUMENT WAS PREPARED BY:
Kathryn Blumhardt

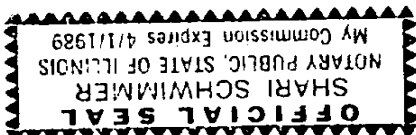
INSURED FINANCIAL ACCEPTANCE CORP.
6855 WEST MONTROSE AVENUE
CHICAGO, ILLINOIS 60641

87614605



186034

Property of Cook County Clerk's Office



Notary Public

day of *October*, A. D. 1987

I, *Shari Schwimmer*, a Notary Public in and for said County, in the State aforesaid, do hereby certify that *Wendell Reeves, & Annie Reeves, his wife*, personally known to me to be the same person, whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. (Print under my hand and Notarial Seal, this *October*, A. D. 1987)

50917055

State of Illinois

County of Cook

NOV-16-87

4 5 2 2 4 8

87614605 - A - Rec

1225

16 NOV 87 1:3