UNOFFICIAL COPY DE ROLLING MEADOWS

87616264

1) American National Bank & Trust Company of Chicago, not individually, but as Trustee under a Trust Agreement known as Trust Number 61717.

CONTRACT FOR REGULATION OF TRAFFIC

THIS AGREEMENT entered into this 9 day of October,

1986, by and between the CITY OF ROLLING MEADOWS, County of

Cook, Illinois, an Illinois municipal corporation ("City") and

("Owner") the owner/lessee of certain

premises legally described as follows:

(See attached)

and commonly known as 1600 Golf Road, Rolling Meadows, Illinois, and Lituated within the corporate limits of the City of Rolling Meadows, Cook County, Illinois. This Agreement is entered into pursuan: to the authority granted in the Illinois Vehicle Code, Ch. 95 1/2 Section 11-209 and Ch. 24, Article 11-1-1 of the Illinois Revised Statutes.

WHEREAS, City is a duly organized and existing municipal corporation under the laws of Illinois, and

WHEREAS, the Owner is the legal owner/lessee of a certain office complex as defined in Illinois Revised Statutes (1977), Ch. 95 1/2, Section 11-209, and

WHEREAS, the corporate authorities of the City wish to provide for the health and safety of persons using said office complex and to perform services and make regulations as authorized in the Illinois Vehicle Code, Ch. 95 1/2, Section 11-209.

NOW, THEREFORE, in consideration of the premises, in consideration of the permission given by the Owner to enter onto the described premises for the purpose of affecting this Agreement, in consideration of the City making and enforcing the said regulations and providing the said service, the parties hereto agree that the City, after consultation with Owner, is empowered to accomplish all of any of those things specifically designated as follows:

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- 1. The erection of stop signs, flashing signals or yield signs at specified locations in the parking area and the adoption of appropriate regulations thereto pertaining, or the designation of any intersection in the parking area as a stop intersection or as a yield intersection and the ordering of like signs or signals at one or more entrances to such intersection.
- 2. The prohibition or regulation of the turning of vehicles or specified types of vehicles at intersections or other designated locations in the parking area.
- 3. The regulation of a crossing of any roadway in the parking area by pedestrians.
- 4. The designation of any separate roadway in the parking area for one-way traffic.
 - 5. The establishment and regulation of loading zones.
- 6. The prohibition, regulation, restriction or limitation of the stopping, standing, or parking of vehicles in specified areas of the parking area, including designating handicapped parking areas.
- 7. The designation of safety zones in the parking area and fire lanes.
- 8. Providing that the cost of planning, installation, maintenance and enforcement of parking and traffic regulations pursuant to this Agreement be borne by the Owner.

parking area and establishing whether the expense of installing said parking meters and maintenance thereof shall be that of the City or that of the Owner. All moneys obtained from such parking meters as may be installed on any parking area shall belong to the City.

TOPORTY OF COUNTY CIEFTS OFFICE

- 10. Establishment of such additional, reasonable rules and regulations with respect to traffic and parking in the parking area as conditions may require for the safety and convenience of the public or of the users of the parking area.
- 11. This contract shall be in full force and effect for a period of 20 years or until canceled by either party hereto by giving 60 days written notice of said cancellation. If the owner has a leasehold interest only in the aforesaid property, the term on this contract shall coincide with the lease period or extensions thereof, but in no event longer than 20 years.
- 12. This contract shall be recorded in the office of the Recorder of Deeds of Cook County, Illinois, and any fees payable as a result of this recording shall be paid by the City. It is understood by the parties that no regulation made pursuant to this contract shall be effective or enforceable until three (3) days after this contract is recorded.
- 13. The City agrees to adopt all ordinances and pass all resolutions necessary to effectuate the powers it has granted by virtue of this Agreement.
- 14. This contract and amendments shall to in writing and shall be signed by the respective parties or their authorized agent. Any amendment to this contract shall be recorded in the office of the Recorder of Deeds of Cook County, Illinois.

The parties have caused this Contract to be executed on the date and date first above written.

CITY OF ROLLING MEADOWS

ATTEST:

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ASSISTANT SECRETARY

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EXHIBIT A

THAT PART OF LOTS Z'AND 4 IN 58-6Z VENTURE SUBDIVISION OF PART OF SECTIONS 8 AND 9, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH Z, 1970 AS DOCUMENT NO. 21092384, DESCRIBED AS FOLLOUS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 4 ITHE WEST LINE OF SAID LOT 4 HAVING AN ASSUMED BEARING OF NORTH 00 DEGREES 17 MINUTES 57 SECONDS WEST FOR THIS LEGAL DESCRIPTION); THENCE NORTH 89 DEGREES 51 MINUTES 05 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOTS Z AND 4, 334.79 FEET TO AN ANGLE POINT IN THE SOUTH LINE OF SAID LOT Z; THENCE SOUTH 88 DEGREES 15 MINUTES 10 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT Z, 145.03 FEET TO AN INTERSECTION WITH A LINE 17.0 FEET, AS REASURED AT RIGHT ANGLES, EAST OF AND PARALLEL WITH THE WEST LINE OF SAID LOTS Z PAD 4; THENCE NORTH 00 DEGREES 17 MINUTES 57 SECONDS WEST ALONG SAID LAST DESCRIBED PARALLEL LINE, BEING THE EAST LINE OF WILKE ROAD AS WIDENED, 1120.93 FEET;

THENCE NORTH B9 DEGREES 47 MINUTES 83 SECONDS EAST, 137.8. FEET;

•	SOUTH	88		17		57	**	**	159.65	**	i
-	#	50		48	•	22	*	**	149.69	•	;
•	•	60	- `	17	•	57		**	. 19.37	-	;
•	. ••	89	-	140		83		*	. 227.47	•	

TO A POINT ON THE EAST LINE OF SMIC LOT 4, 853.38 FEET, AS MEASURED ALONG SAID EAST LINE, NORTH OF THE SOUTHBAST COMMER OF SAID LOT 4; THENCE SOUTH 80 DEGREES 17 MINUTES 57 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 4, 853.38 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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