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This Indenture, made this 1 day of October, 19 87 by and between HERITAGE OLYMPIA BANK

87617318

n/k/a Standard Bank & Trust Co. of Hickory Hills; the owner of the mortgage or trust deed hereinafter described, and Bank of Hickory Hills/Trust No. 2397 (Armando A. Pacis, M.D. & Wilhemina C. Pacis M.D.) representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of

Above Space For Recorder's Use Only

dated September 4, 19 81 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded in the office of the Recorder/Recorder of Cook County, Illinois, in of at page as document No. 26015681 conveying to HERITAGE OLYMPIA BANK

certain real estate in Cook County, Illinois described as follows:

Unit 1-1; 1-2; 1-4; in the Flossmoor Office Center Condominium as delineated on a survey of the following described real estate: Certain lots in Flossmoor Office Center, being a subdivision of part of the East half of the Southeast quarter of Section 7, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document No. 25552411 together with its undivided percentage interest in the common elements, all in Cook County, Illinois.

87617318

Permanent Real Estate Index Number(s): 32-07-001-030-1001, 1002 & 1004 TP

Address(es) of real estate: 1835 Dixie Highway, Flossmoor, IL

2. The amount remaining unpaid on the indebtedness is \$ 68,551.61

3. Said remaining indebtedness of \$ 68,551.61 shall be paid on or before October 1, 1990 in 35 monthly installments of 822.66 beginning November 1, 1987, and continuing on the same day of each successive month thereafter until fully paid except for a final payment of \$67,240.55. The Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until October 1, 19 87 at the rate of 11.5 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 11.5 per cent per annum, and interest after maturity at the rate of 11.5 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 195 Olympia Plaza, Chicago Heights, IL

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

(SEAL)

Standard Bank & Trust Co. of Hickory Hills, u/t #2397- & not personally (SEAL)

BY: Bridgette W. Scanlan - AVP & Trust Officer (SEAL)

BY: James J. Martin, Jr. - Trust Oper. Manager (SEAL)

EXONERATION PROVISION RESTRICTING ANY LIABILITY OF STANDARD BANK AND TRUST CO. OF HICKORY HILLS ATTACHED HERETO, IS HEREBY EXPRESSLY

This instrument was prepared by S. Hollendorf, Heritago Olympia Bank, 195 Olympia Plaza Chicago Heights, IL 60411

HERITAGE OLYMPIA BANK

BY: Mark Fleming Assistant VP

Full Time Services # R11-290

# UNOFFICIAL COPY

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ )  
SS.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_

personally known to me to be the same person — whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

DEPT. OF RECORDING \$12.25  
TR222 TRAN 2928 11/18/87 09:13:00  
#010 # B \* 67-617918  
COOK COUNTY RECORDER

STATE OF \_\_\_\_\_ )  
COUNTY OF \_\_\_\_\_ )  
SS.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_

personally known to me to be the same person — whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that — he — signed, sealed and delivered the said instrument as \_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

Notary Public

STATE OF Illinois )  
COUNTY OF Cook )  
SS.

I, \_\_\_\_\_ the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_

and \_\_\_\_\_, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said \_\_\_\_\_, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 1987.

*Terlyne B. Bank*  
Notary Public

ALL REPRESENTATIONS AND WARRANTIES OF  
STANDARD BANK AND TRUST CO.  
OF HICKORY HILLS  
AS TRUSTEES AFORESAID AND NOT  
INDIVIDUALLY ARE THOSE OF THE  
BENEFICIARIES ONLY AND NO LIABILITY  
IS ASSUMED BY OR SHALL BE ATTEMPTED TO BE  
STANDARD BANK AND TRUST CO.  
OF HICKORY HILLS  
PERSONALLY AS A RESULT OF THE SIGNING  
OF THIS INSTRUMENT

This Agreement is signed by STANDARD BANK AND TRUST COMPANY OF HICKORY HILLS and HERITAGE OLYMPIA BANK, SECRETARIES OF SAID TRUST AGREEMENT, known to be a part of the same instrument, and the said \_\_\_\_\_, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Box 87617918

## EXTENSION AGREEMENT

Standard Bank & Trust Co. of

Hickory Hills/ Trust No. 2397

WITH

Heritage Olympia Bank

MAIL TO: MAIL TO:

HERITAGE OLYMPIA BANK

155 Olympic Plaza

Chicago Hills, IL 60411

GEORGE E. COLE

LEGAL FORMS

87617918