

UNOFFICIAL COPY

RECORD DATA 87-18761

THE STATE OF ILLINOIS... 87619465... RECORD DATA 87-18761... 11/18/87... 11:50:00... COOK COUNTY RECORDER

APPOINTMENT OF RECEIVER... RIGHTS CUMULATIVE... NOTICES... REAL PROPERTY MORTGAGE

NAME AND ADDRESS OF MORTGAGOR(S) John J. Collins and Janet L. Collins, his wife as Joint Tenants 11229 Timberview Lane LaGrange, Il. 60525		MORTGAGEE Yegen Equity Loan Corp. Address: 1990 E. Algonquin Rd., Ste 208 Schaumburg, Il. 60173			
LOAN NUMBER	TOTAL OF PAYMENTS	DATE OF LOAN	DATE FIRST PAYMENT DUE	DATE FINAL PAYMENT DUE	PRINCIPAL BALANCE
1066	180	11-16-87	12-20-87	11-20-2002	\$ 70,000.00

The words "I," "me" and "my" refer to all Mortgagors indebted on the Note secured by this Mortgage. The words "you" and "your" refer to Mortgagee and Mortgagee's assignee if this Mortgage is assigned.

MORTGAGE OF REAL ESTATE

To secure payment of a Note I signed today promising to pay you the above Principal Balance together with an interest charge at a rate set forth in the Note, each of the persons signing this Mortgage mortgages and warrants to you the real estate described below, and all present and future improvements on the real estate, which is located in Illinois, County of Cook

See Attached Exhibit "A"

87619465

Permanent Index Number 18-18-400-031  
TERMS AND CONDITIONS  
PAYMENT OF OBLIGATIONS — If I pay my Note according to its terms, this Mortgage will become null and void.

(continued on other side)  
John J. Collins (Seal)  
(Mortgagor)

John J. Collins (Type Name)  
Janet L. Collins (Seal)

Janet L. Collins (Type Name)

STATE OF ILLINOIS } ss.  
COUNTY OF Cook

(Seal)  
(Type Name)

The foregoing instrument was acknowledged before me this 16th Day of November, 1987, by John J. and Janet L. Collins

OFFICIAL SEAL  
JAMES R. SPRING  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXPIRES FEB 15, 1991

Notary Public  
James R. Spring (Type Name)

This instrument was prepared by Yegen Equity Loan Corp., 1990 E. Algonquin Rd., Ste 208, Schaumburg, Il. 60173

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**TAXES** — I understand and agree that I am responsible for all taxes, assessments, obligations, water rates and other charges against the real estate, whether superior or inferior to the lien of this Mortgage, and maintain hazard insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, water rates, premium or other charge or purchase such insurance in your own name, if I fail to do. The amount you pay will bear an interest charge at the rate of charge set forth in the Note secured by this Mortgage if permitted by law or if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as the other obligations secured by this Mortgage.

**TITLE** — The real estate and buildings on the real estate were conveyed to me by a deed which is to be, or has been, recorded before this Mortgage, and I agree to defend the real estate and the buildings.

**DUE ON SALE OR ALTERATION** — Except in those circumstances in which I am not liable for the full amount of the debt, I agree that, without your consent, I will not sell, lease, convey, remove or demolish the buildings on the real estate.

**DEFAULT** — If I default in paying any part of the obligations secured by this Mortgage or if I default in any other way under this Mortgage or under the Note which it secures, or if I default under the terms of any other mortgage covering the real estate, the full unpaid Principal Balance and accrued interest and charges will become due immediately if you desire, without your advising me. I agree to pay your costs and expenses actually incurred in enforcing this Mortgage including legal attorney's fees. If any money is left over after you collect on this Mortgage, and deduct such costs and expenses, it will be paid to the persons legally entitled to it, but if any money is still owing, I agree to pay you the balance.

**APPOINTMENT OF RECEIVER** — Each of the persons signing this Mortgage agrees that you are entitled to the appointment of a receiver in any action to foreclose on this Mortgage.

**RIGHTS CUMULATIVE** — Your rights under this Mortgage shall be separate, distinct and cumulative and none of them shall be in exclusion of any other provision.

**NOTICES** — I agree that any notice and demand or request may be given to me either in person or by mail.

**EXTENSIONS AND MODIFICATIONS** — I agree that no extension of time or other modification of this Mortgage shall be made without your consent. I agree to pay the cost of any extension or modification of this Mortgage.

**WAIVER OF EXEMPTIONS** — I agree to waive all rights, homestead exemptions and other exemptions relating to the above real estate.

**APPLICABLE LAW** — This Mortgage is made in accordance with and will be governed by, the laws of the State of Illinois.

LOAN NUMBER	TOTAL OF PAYMENTS	DATE OF LOAN	DATE FIRST PAYMENT DUE	DATE FINAL PAYMENT DUE	PRINCIPAL BALANCE
1000	180	11-10-87	12-20-87	12-20-90	\$ 50,000.00

The words "I," "me" and "my" refer to all Mortgages included in the Note secured by this Mortgage. The words "you" and "your" refer to Mortgagee and Mortgagee's assignees if this Mortgage is assigned.

**MORTGAGE OF REAL ESTATE**  
To secure payment of a Note I signed today promising to pay you the above Principal Balance together with an interest charge at a rate set forth in the Note, each of the persons signing this Mortgage mortgages and warrants to you the real estate described below and all present and future improvements on the real estate, which is located in Illinois, County of Cook, and all present and future improvements on the real estate, which is located in Illinois, County of Cook.

See Attached Exhibit "A"

87878787

Payment Index Number 18-18-400-011  
K-3-3  
10/1/87

**TERMS AND CONDITIONS** — If I pay my Note according to its terms, this Mortgage will become null and void.  
(continued on other side)

(Type Name)  
John J. Collins  
(Type Name)  
Janet E. Collins

(Type Name)  
James R. Spring

(Type Name)  
James R. Spring

(Type Name)  
James R. Spring

(Type Name)  
James R. Spring

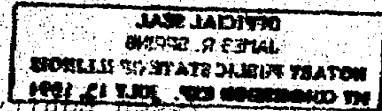
(Type Name)  
James R. Spring

(Type Name)  
James R. Spring

(Type Name)  
James R. Spring

(Type Name)  
James R. Spring

(Type Name)  
James R. Spring



This instrument was prepared by 1800 E. Algonquin Rd., Ste. 508 Schaumburg, IL 60193.

**NOTICE: See Other Side for Additional Provisions**  
FIRST COPY-ORIGINAL, SECOND AND THIRD COPIES-BORROWER, FOURTH AND FIFTH COPIES-FILE

11/16/87-18 APR 11 1988

87-013102

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## EXHIBIT "A"

Lot 6 (except that part hereof described as follows): Beginning at the Southeast corner of said Lot; thence West on the South line of said Lot 100 feet; thence Northerly parallel to Westerly line of Lot 6, 195.66 feet to a point on a line that is 20.0 feet South of the North line of said Lot measured at right angles thereto; thence East on said line 20.0 feet South of the North line of Lot 6, 50.17 feet to the Northeasterly line of Lot 6 having a radius of 60 feet; thence Southeasterly on a chord line 48.96 feet to the East line of Lot 6; thence South on the East line of Lot 6; 152.11 feet to the Southeast corner of Lot 6, also the point of beginning, in Timberview Subdivision, being a subdivision in Section 17 and Section 18, Township 39 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois., as well as all rights contained in the easement grant recorded October 31, 1974 as Document Number 22894519

PFN 18-18-400-031

H. B. D.

commonly known as: 11229 Timberview Lane, LaGrange, IL. 60525

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EXHIBIT

1. A parcel of land hereinafter described as follows: beginning at the southeast  
 corner of said lot 100 feet; thence  
 northward along the south line of said lot 100 feet; thence  
 westerly parallel to the north line of said lot 100 feet to a point on a line  
 100 feet south of the north line of said lot 100 feet; thence  
 southward along the east line of said lot 100 feet; thence  
 southward along the east line of said lot 100 feet to a point on a line  
 100 feet east of the east line of said lot 100 feet; thence  
 westerly parallel to the north line of said lot 100 feet to the southeast  
 corner of said lot 100 feet; and the boundary line of said lot 100 feet.  
 2. A parcel of land hereinafter described as follows: beginning at the southeast  
 corner of said lot 100 feet; thence  
 northward along the south line of said lot 100 feet; thence  
 westerly parallel to the north line of said lot 100 feet to a point on a line  
 100 feet south of the north line of said lot 100 feet; thence  
 southward along the east line of said lot 100 feet; thence  
 southward along the east line of said lot 100 feet to a point on a line  
 100 feet east of the east line of said lot 100 feet; thence  
 westerly parallel to the north line of said lot 100 feet to the southeast  
 corner of said lot 100 feet; and the boundary line of said lot 100 feet.

Property of COOK County Clerk's Office

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