FILED FOR RECORD

1987 NOV 18 PM 3: 13

87619673

## ASSIGNMENT OF MORTGAGES

#### FOR COLLATERAL PURPOSES ONLY

For value received, MID AMERICA FEDERAL SAVINGS AND LOAN ASSOCIATION, a United States savings and loan, (hereinafter referred to as the Association), by these presents does assign, transfer and set over unto AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Trustee, (hereinafter referred to as the Trustee), under and Indenture of Trust dated as of December 1, 1984, (here rafter referred to as the Indenture), between the ILLINOIS DEVELOPMENT AUTHORITY, (hereinafter referred to as the Issuer), and too Trustee, for collateral purposes only, its right, title, and interest in and to those certain mortgages recorded in the Office of the Recorder of Deeds of Cook County, State of Illipis, as is more particularly set forth in Exhibit A attached hereta and made apart hereof, (hereinafter 'mortgages"). Said Assignment is given referred to as the pursuant to a certain colleteralized letter of credit agreement by and between the Trustee (n) the Association and the assignment of the mortgages pursuant to the terms hereof shall be governed and controlled by those terms set forth in said collateralized letter of credit agreement.

Notwithstanding the foregoing, it is expressly agreed between the Association and the Trustee that the instant assignment of mortgages is for collateral purposes only. Association shall retain the rights to receive and retain any and all payments received pursuant to the terms of said mortgages. In addition, the Association shall retain the right to service the mortgages, such servicing to include, but not necessarily be limited to the issuance of consents, releases or waivers, the authorization of assumptions or the modifications and supplementation of any mortgage or mortgage note as are done in the ordinary course of business of the Association in a manner consistent with the Association's treatment of all leans and securities of the same type in its loan and securities portfolios generally. In the event the Association acts as set forth above, the Association will be deemed to be acting as agent of the Trustee.

The instant assignment unto the Trustee is subject to the terms and provisions in said mortgages and to the following terms and conditions:

No warranties are made by the Association as to the conditions of the premises, title, ownership of personal property situated therein, or the validity and priority of the interest hereby assigned.

10 10 10 10 10 13 0 0 10 1 9 6 7 G

### andayingman of theretera

#### for collabeles, funebell ownf.

low value received, MID AMERICA PERCHAIN SAVINGS AND LOAN ACCOUNTS to the Particle of The Part

letter by credet sgreenent,

Modern the Association and the Trustes that the isotant street the Association and the Trustes that the isotant samples of moligation to far collateral purposes ofly. The Association shall rotain the rights to requive and retain any and addition, the Association shall retain the right to service the solition, the Association shall retain the right to service the modition to the increases, in the contraction of consents, releases of waivers, the event attent of severage of the modifications and even replaced or another modifications and even relater the severage of the description in a manner street at ant the even type in its loan and securities positions over the even type in its loan and securities positions over the even type in its loan and securities positions and even the event the decret to be securities as and contained as again of the contained to be securities as and the contains as and the contains and the contains and the contains as set forth shows.

The inscept assignment anto the Traster in subject to the responding following terms and the tollowing terms and the tollowing terms and the tollowing terms

1. No entrailed and made by the Amoutation of the the conditions of the the conditions of the property and priority of the interest of the int

00.03

BOX 334 PACIAL COP SEE XOE

17th day of NOVEMBER , 1987. officers therefore, and its corporate seal hereto affixed this instrument to be executed by its duly authorized and empowered ASSOCIATION, a United States Corporation, has caused this IN MITHESS WHEREOF, MIDAMERICA FEDERAL SAVINGS AND LOAN

unrecorded liens and contract interests of any kind whatsoever. due to court appointed receivers, federal tax liens, recorded or rights or agreements, easements, roads and highways, any rights of record, soning and building laws or ordinances, party wall special assessments not due at the date hereof; all restrictions and encumbrances including, but not limited to, unpaid real estate taxes; existing leases, if any; all installments of

forth in the attached Exhibit A will be made subject to all liens

That the conveyance of the mortgage interest is set

WID YMEBICK LEDERAL SAVINGS AND LOAN ASSOCIATION

State of Illinois

County of DUPAGE

corporation, for the uses and purposes set forth therein and voluntary act, and as the free and voluntary act of said given by the Board of Directors of said corporation as their free secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, and appeared before me this day in person and severally they appeared that as such vice-president and severally they persons whose names are subscribed to the foregoing instrument, loan association, and personally known to me to be the same personally known to me to be the secretary of said savings and FEDERAL SAVINGS AND LOAN ASSOCIATION and Carolyn Pihera, personally known to me to be the vice-president of MID AMERICA the state of aforesaid due hereby certify that Clayton A. Lebeck, I, the undersigned, notary public in and for said county, in

Civen under my hand and seal this 17th day of MOVEMBER,

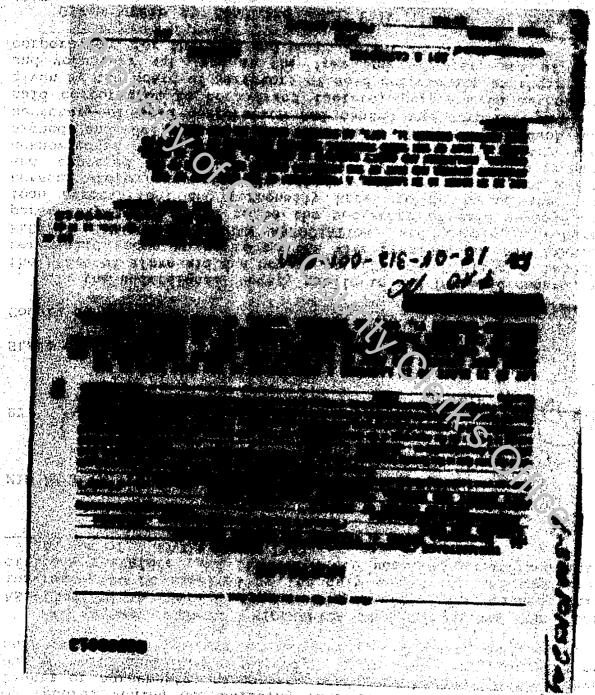
My Commission express alplas NOTARY PUBLIC

# BOX JUNOFFICIAL COPY

67813673

The reduction of the state of t

ROLL ASELLON



That the conveyance of the mortgage interest to set torth in the Ettached Exhibit A will be made sobject to sil times and encumbrances including, but not limited to, impaid tendered to takes, existing leases, if any, is installments of appoint ensessments not doctor the determinants in transfer in the determinants.