UNOFFICIAL COPY

AFTER RECORDING, RETURN TO:

ICM MORTGAGE CORPORATION 2500 W. HIGGINS ROAD HOFFMAN ESTATES, ILLINOIS 60195



87619199

ICM 20-05987-9

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on NOVEMBER 13
The mortgagor is ROBERTA A. BONN, a single person, never married 19 87 . The mor agor is

ICM MORTGAGE CORFORATION This Security Instrument is given to , which is organized and existing

为SIISOIIPMOSIIS 对 The State of Delaware upder the laws of The State of Delaware and whose address is 6251 Greenwood Plaza Blvd., Suite #100, Englewood, Colorado 80111 Borrower owes Lender they incipal sum of NINETY SEVEN THOUSAND SIX HUNDRED AND 00/100

97, 600.00). This debt is evidenced by Borrower's note --- Dollars (U.S. \$ dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on DECEMBER 01, 2017

This Security Instrument paid earlier, due and payable on secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all cither rums, with interest, advanced under paragraph 7 to protect the security of this

Security Instrument; and (c) the performs ace of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does he et, mortgage, grant and convey to Lender the following described property County, Illinois:

LOT 143 IN CASTLEFORD UNIT 2, BEIN', RESUBDIVISION OF PARTS OF HOWIE IN THE HILLS UNIT 1, PALATINE ESTATES AND ACTIE IN THE HILLS UNIT 2, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 AND NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE TELED PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF RESUBDIVISION RECORDED ON JULY 24, 1986 AS DOCUMENT NUMBER 86-313935, IN COOK COUNTY, ILLINOIS.

02-19-122-005. 02-19-122-017 02-19-122-018.

T#/444 TRAN 9756 11/18/87 13:59:09 #1157 * D #--87--619199 COUR COUNTY RECORDER

-87-C191**99**

which has the address of

4536 TOPAZ DRIVE

Illinois

(Zip Code) 95

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

\$17.00 MAIL

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a Property. The motion shall further the processing the non- ter if the defeats is not cared on or vivous in full of all came secured by fourteness by judicial proceeding. Said in this property and at any time ant of the Property and at any time in paragai, by agent or by judicially		Considered by the considered to the control of the	the off or the second that (b) best to the first of the work of the second that the second second the second secon					

1. Payment of Principal and Interest: Prepayment and Late Calculate. Boyrgan shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxon and Incorpance. Subject to another the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in fall, a sum ("Funds") equal to one-twelfth of: (a) yearly taxes and assessments which may attain priority over this Security Instrument; (b) yearly lessehold payments or ground rents on the Property, if any; (c) yearly hazard insurance premiums; and (d) yearly mortgage insurance premiums, if any. These items are called "escrow items." Lender may estimate the Funds due on the basis of current data and reasonable estimates of future escrow items.

The Funds shall be held in an institution the deposits or accounts of which are insured or guaranteed by a federal or state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items. Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by this Security Instrument.

If the amount of the Funds held by Lender, together with the future monthly payments of Funds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any

amount necessar, o make up the deficiency in one or more payments as required by Lender.

Upon payr ent in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Let der. If under paragraph 19 the Property is sold or acquired by Lender, Lender shall apply, no later than immediately prior to the sale of the Property of its acquired by Lender, any Funds held by Lender at the time of application as a credit legicat the sums secured by this Security Instrument.

3. Application of Fryments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be ropiled: first, to late charges due under the Note; accond, to prepayment charges due under the

Note; third, to amounts payable under paragraph 2; fourth, to interest due; and last, to principal due:

4. Charges; Liens. Portower shall pay all taxes, assessments, charges, fines and impositions attributable to the Property which may attain priority over this Security Instrument, and lessehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person ow. I payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrover t takes these payments directly, Borrower shall promptly furnish to Lender

receipts evidencing the payments.

Borrower shall promptly discharge an ilim which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien or forfeiture of any part of the Property; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifying the lien. Borrower shall satisfy the lien or tak one or more of the actions set forth above within 10 days of the giving of notice.

rance. Borrower shall keep the improvements now existing or hereafter erected on the Property 5. Hazard Inc insured against loss by fire, hazards included within the term "extended coverage," and any other hazards for which Lender requires insurance. This insurance shall be maintained in the amount and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrows; subject to Lender's approval which shall not be

unreasonably withheld.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender require a Porrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower and give prompt notice to the insurance

carrier and Lender. Lender may make proof of loss if not made promptly by Borrow r.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds at a not applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, he insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due; with any exc ss paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that for insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the process to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-/av period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal result not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security

Instrument immediately prior to the acquisition.

6. Preservation and Maintenance of Property; Leaseholds. Borrower shall not destroy, damage or substantially change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and

fee title shall not merge unless Lender agrees to the merger in writing.
7. Protection of Lender's Rights in the Property; Mortgage Insurance. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although

Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower

requesting payment.

SECURITY INSTRUMENT TO PAY THE COST OF AN INDEPENDENT TAX REPORTING SERVICE

Company Developing Control

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If London required mortgage insurance as a condition of angling the loss scottred by this Security Instrument, Borrower shall say the premiums required an insurance by the foreign of the control of the control of the control of the foreign of the foreign of the foreign of the foreign of the froperty. Lendon the foreign of the froperty Lendon shall give Secretion of the froperty Lendon shall give Secretion at the state of the froperty. Lendon shall give Secretion at the state of the froperty Lendon shall give Secretion at the state of the froperty Lendon shall give Secretion at the state of the froperty Lendon any condemnation. The property of the froperty, or for observations of condemnation, are hereby any condemnation or other tabilities of the froperty, or for observations in their of condemnation, are hereby assisted and shall be read to condemnation, are hereby assisted and shall be read to condemnation, and shall be read to condemnation.

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In the event of a fotal taking of the Property, the proceeds shall be applied to the enter secured by this Security Instrument, whether or not then due, with any enters paid to Response, in the event of a gardiel included of the Property.

Instrument, whether or not then due, with any enters paid to Response, in the Security Institution of the Property unless gives in writing. Its genes against by the Security Institution of the reduced by the reduced by the following Property Instituted by the following Property Institute and the security Institute access multiplied by the following Property Instituted by the following Property Institute and Instituted by the following Property Instituted by the taking Any believes the taking. Any believes the taking divided by (b) the fair market value of the Property Institute and Instituted by the following Property Instituted by the taking divided by (b) the fair market value of the Property Instituted by the taking divided by (b) the fair market value of the Property Institute and Instituted by the Institute and Instituted Brancher Instituted Branche

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If the Property is abandoned by Borrower, or if, after action by Leader to Borrower that the condemnor offers to under a Borrower that is called a claim for densate, by the proceeds, at the opinion, within 30 days after the deterthe notice is given. Leader is antiborized to collect and apply the proceeds, at the opinion, either to restoration or repair of the Property or to the same accuracy has been and apply the proceeds, at them does not be a second to principal stail not extend or postpone the case and Borrower or the repair of the monthly payments in a paragraphs I seed 3 or cleaned to principal stail not extend or the case accuracy of the monthly payments and the case accuracy by the monthly payments of the case accuracy of the case of the cine to payment or modification of the case of the case of the cine to payment or the case of the case of the case of the cine to payment or Dorrower of Dorrower of Dorrower of Dorrower of Sary Research of the case of the cine to the case of the case of the case of the cine of the cine to payment of the case of the c

payment or otherwise investiy and the source source by state factority instruments by reason of any demand made by the original florrower or in a younge of superiors in leasures. Any fortunation by Leader in extending any right or remody by the original florrower or in the provision of or prechade the same of any right or remody for a health of or prechade the florrower. The coverance and successors and health of the florrower is a florrower and the florrower is a subject to the provisions of paragraph 17. Borrower is the little florrower and several Leader and florrower and provided the florrower in the froperty the florrower of this florrower in the froperty of a spreament of the florrower in the froperty of the forms of this florrower; that florrower in the froperty of the forms of this florrower in the froperty of the forms of this florrower in the froperty of the forms of this florrower in the froperty of the forms of this florrower is the florrower in the froperty of the forms of this florrower is the florrower in the froperty of the forms of this florrower in the froperty of the forms of this florrower in the florrower in the froperty of the forms of this florrower in the florrower in the froperty of the florrower is the florrower in the

The Loss Charges. If the loss secured by the a particular is subject to a law which sets maximum loss charges, and that he had been secured by the charges, and that he had been secured to the charges, and that he had been secured to the permitted limits, the secure charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (*) as y seens already collected from Borrower which exceeded permitted limit; and (*) as y seens already collected from Borrower which exceeded permitted limit; will be reduced to Borrower. Leader man "control to make this reducing the principal owed under the Note or by making a direct payment to Borrower. If a principal to make the reducing the principal owed partial prepayment without any prepayment charge under the 3600.

13. Leadering Leader's Highes. If encounter a contribut to the testing Leader's Highes. If encounter the contribut to the testing Leader's Highes. If encounter the contribut to the testing Leader's Highest when the contribut to the testing Leader, at its option, rendering any provision of the Note or this Security Instrument testing to its terms, Leader, at its option, rendering any provision of the Note or this Security Instrument testing to its terms, Leader, at its option.

13. Legislation Affecting Leader's Rights. If execution of applicable lave itse effect of rendering any provision of the Note or this Security Instrument sensiting to its terms, Leader, at its option, may require, immediate payment in full of all same secured by this limitument and may invoke any remedies permitted by paragraph 19. If Leader exercises this option; Leader states are size second paragraph of paragraph of 11.

adergereq eich ai At Nethers. Any notice to Borrower provided for in this Security Inserts as at shell be given by delivering it or by mail sinks applicable law requires use of another starthod. The lastice shell be directed to the Property Address or any other address Borrower designates by souther to Lander. Any of the lastices and the lander shell be given by notice for in this Security Instrument shall be decreased to have not considered. It is due to Borrower. Any notice provided for in this Security Instrument shall be decreased to have been given to Borrower or Last or when given as provided to in this Security Instrument shall be decreased to have been given to Borrower or Last or when given as provided to in this Security Instrument shall be decreased to have been given to Borrower or Last or when given to this security instrument the last of the last security instruments the last security in this security in this security is the security in this security in this security is the security in the security in the security is the security in this security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security of the security is the security in the security of the security is the security in the security of the security is the security in the security of the security is the security in the security in the security is the security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security is the security in the security in the security is the secu

Note are declared to be severable. jurisdiction in which the Property is located. In the event that any provisions or disuse, of this Security Instrument or the Note conflicts with applicable law, such conflicting provisions of this provisions of this Security Inc., ament or the Note which can be given effect without the conflicting provision. To this sections of this Security Inc.' ament and the ing Law; Severability. This Security Louissment shall be governed by federal are and the law of the

Le. Berrawar's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Therefor of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred sad Serrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require interesting payment in full of all sums persons by the Security Instrument. However, this option and be exercised by Lender if exercise is prohibited by secured by this Security Instrument. However, this option and be exercised by Lender if exercise is prohibited by

SHALL MOT BE A CHARGE FOR PURPOSES OF THE PRECEDING SENTENCE.

PLANE OF THE COURT OF RIDER

THIS PLANNED UNIT DEVELOPMENT RIDER is made this 13TH day of NOVEMBER , 19 87, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date, given by the undersigned (the "Borrower") to secure Borrower's Note to

ICM MORTGAGE CORPORATION, a Delaware Corporation

(the "Lender")

of the same date and covering the Property described in the Security Instrument and located at:

4536 TOPAZ DRIVE, HOFFMAN ESTATES, ILLINOIS 60195

The Property includes, but is not limited to, a parcel of land improved with a dwelling, together with other such parcels and certain common areas and facilities, as described in the SECURITY INSTRUMENT to which this RIDER is attached

(the "Declaration"). The Property is a part of a planned unit development known as

CASTLEFORD UNIT2 [Name of Planned Unit Development]

(the "PUD"). The Property also includes Borrower's interest in the homeowners association or equivalent entity owning or managing the common areas and facilities of the PUD (the "Owners Association") and the uses, benefits and proceeds of Borrower's interest.

PUD COUNT INTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further cover and agree as follows:

A. PUD 6bligations. Borrower shall perform all of Borrower's obligations under the PUD's Constituent Documents. The "Constituent Documents" are the: (i) Declaration; (ii) articles of incorporation, trust instrument or any equivalent document which creates the Owners Association; and (iii) any by-laws or other rules or regulations of the Owners Association. Borrower shall promptly pay, when due, all dues and assessments imposed pursuant to the Constituent Documents.

B. Hazard Insurance. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy insuring the Property which is satisfactory to Lender and which provides insurance coverage in the amounts, for the periods, and again the hazards Lender requires, including fire and hazards included within the term "extended coverage," then:

(i) Lender waives the provision in Uniform Covenant 2 for the monthly payment to Lender of one-twelfth of

the yearly premium installments for hazard it surance on the Property; and

(ii) Borrower's obligation under Ur ifo m Covenant 5 to maintain hazard insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

Borrower shall give Lender prompt notice of wit lepse in required hazard insurance coverage provided by the master

or blanket policy.

In the event of a distribution of hazard insurance proceeds in lieu of restoration or repair following a loss to the Property or to common areas and facilities of the PUD, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender shall apply the proceeds to the sums legared by the Security Instrument; with any excess paid to Borrower.

C. Public Liability Insurance. Borrower shall take such actions as may be reasonable to insure that the Owners Association maintains a public liability insurance policy acceptable in form amount, and extent of coverage to Lender.

D. Condemnation. The proceeds of any award or claim for damages, direct or consequential, payable to Borrower in connection with any condemnation or other taking of all or any part of the Propert, or the common areas and facilities of the PUD, or for any conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds shall be applied by Lender to the sums secured by the Security Instrument as provided in Uniform Covenant 9.

E. Lender's Prior Consent. Borrower shall not, except after notice to 1 e. der and with Lender's prior written

consent, either partition or subdivide the Property or consent to:

(i) the abandonment or termination of the PUD, except for abandonment or termination required by law in the case of substantial destruction by fire or other easualty or in the case of a taking by condemnation or eminent domain;

(ii) any amendment to any provision of the "Constituent Documents" if the provision is for the express benefit of Lender;

(iii) termination of professional management and assumption of self-management of the Owners Association;

(iv) any action which would have the effect of rendering the public liability insurance cove ag: maintained by the Owners Association unacceptable to Lender.

F. Remedies. If Borrower does not pay PUD dues and assessments when due, then Lender may pay them. Any amounts disbursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

By Signing Below, Borrower accepts and agrees to the terms and provisions contained in this PUD Rider.

Roberta a Bonn (Sea Borrow

87619199

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(1 Year Treasury Index—Rate Caps)

ICM# 20-05987-9

NOVEMBER THIS ADJUSTABLE RATE RIDER is made this 13TH day of 87, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Adjustable Rate Note (the "Note") to ICM MORTGAGE CORPORATION, a Delaware Corporation

(the "Lender") of the same date and covering the property described in

the Security Instrument and located at:

4536 TOPAZ DRIVE HOFFMAN ESTATES, ILLINOIS 60195 | Property Address |

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE MONTHLY PAYMENT. THE NOTE LIMITS THE AMOUNT THE BORROWER'S INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE THE BOR-ROWER MUST PAY.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. INTEREST LATE AND MONTHLY PAYMENT CHANGES

7.875%. The Note provides for changes in the interest rate and the The Note provides for an initial interest rate of monthly payments, as follows:

INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

JANUARY , 19 89 , and on that day The interest rate I will pay may change on the first day of every 12th month thereafter. Such date on which my interest rate could change is called a "Change Date."

(B) The Index

Beginning with the first Change Date, my interest rate will be based on an Index. The "Index" is the weekly average yield on United States Treasury cou ities adjusted to a constant maturity of I year, as made available by the Federal Reserve Board. The most recent Index figure available as of the date 45 days before each Change Date is called the "Current Index."

If the Index is no longer available, the Note Holder will choose a new index which is based upon comparable information. The Note Holder will give me notice of this choice.

(C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding 2.750 percentage points (2.750 %) to the Current Index. The Note Holder will then round the result of this addition to the nearest one-eighth of one percenta se roint (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my new interest rate and the next Change Date.

The Note Holder will then determine the amount of the meat'ny payment that would be sufficient to repay the unpaid principal that I am expected to owe at the Change Date in julica the maturity date at my new interest rate in substantially equal payments. The result of this calculation will be the rew amount of my monthly payment.

(D) Limits on Interest Rate Changes

9.875 % or less than The interest rate I am required to pay at the first Change Date will not be g caller than %. Thereafter, my interest rate will never be increased or decreased in any single Change Date by more than two percentage points (2.0%) from the rate of interest I have been paying for the preceding twelve months. My interest rate will never be greater than 13.375 %.

(E) Effective Date of Changes

My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first monthly payment date after the Change Date until the amount of my incat ly payment changes again.

(F) Notice of Changes

The Note Holder will deliver or mail to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and telephone number of a person who will answer any question I may have regarding the notice.

B. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTEREST IN BORROWER

Uniform Covenant 17 of the Security Instrument is amended to read as follows:

Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security instrument is acceptable to Lender.

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त्र तक्षा । देव को द्वेतुमान्य कर्माने, राम्बन्धे देविताने होते प्रमानिक करता की त्यानुक प्राप्त प्राप्त करता the stage of the first process was a substitute and the authors are the process of the contract of the contract

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If Londer exercises the option to require immediate paramet in full, Londer shall give Berrower notice of acceleration.

If Londer shall give Berrower name accessed of not loss then 36 days from the fact the motion of all the secure prior to the which Berrower small provide a requirement of the Berrower falls to the which Berrower small pay all sums secured by this Berrower falls to the expirestion of this period, Lender may involve any respective berrained by this Berrower.

On demand on Berrower.

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