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SUBORDINATION AGREEMENT

87623949

(2)

This agreement made and entered into this 17th of November 1987, by and among Emilja Fisher through her attorney William K. Coyle, Jr., of KATZ, KARACIC & HELMIN ("Subordinated Creditor"), the First National Bank of Lincolnshire ("Senior Creditor") and Desimir Bogdanovic and Pavlija Stankovic (the "Debtor")

In consideration of the sum of \$3,545.37~~00~~ paid by the Senior Creditor to the Subordinated Creditor for and on behalf of the Debtor, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 86-1831
1. The term "Senior Debt" as used herein shall mean ~~and WKC include~~ the principal of and interest on all indebtedness and obligations of the Debtor to Senior Creditor, whether direct or contingent, joint, several or independent, now or hereafter existing, or due or to become due to, or held or to be held by, Senior Creditor, ~~including all WKC indebtedness and obligations of Debtor to Senior Creditor~~ now or hereafter arising under the mortgage dated November 10, 1987 between Debtor and Senior Creditor. WKC
 2. The term "Subordinated Debt" as used herein shall mean and include the principal of and interest on the judgment entered on October 10, 1986 against the Debtor and in favor of the Subordinated Creditor in the amount of \$27,000.00 plus costs and attorneys fees in Case No. 84 CH 8587 in the Circuit Court of Cook County, County Department Chancery Division. No payment has been made against the Subordinated Debt.
 3. So long as the Senior Debt evidenced by the mortgage dated November 10, 1987 is in affect, the Subordinated Creditor agrees to subordinate to the Senior Creditor any rights the Subordinated Creditor may have in the real property located at 2065 N. Farwell Avenue, Chicago, Illinois 60645. Said subordination shall remain in effect until the Debtor has paid and satisfied in full the Senior Debt. The subordination to the Senior Creditor is limited to the mortgage dated November 10, 1987 made by the Debtor to the Senior Creditor against the real property having the common address of 2065 N. Farwell, Chicago, Illinois 60645 which is owned by the Debtor.
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12/13/2004

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4. Subordinated Creditor agrees and consents to waive and, does hereby waive any and all Notice of the receipt and acceptance by Senior Creditor of this Agreement.
5. Subordinated Creditor hereby subordinates and makes inferior any and all of its liens and encumbrances on the real property of the Debtor located at 2065 N. Farwell, Chicago, Illinois to the security interest, security titles, liens and encumbrances of the Senior Creditor, as portrayed in the mortgage dated November 10, 1987. If the Debtor shall default on the mortgage obligation to the Senior Creditor, Senior Creditor may exercise any and all of its rights and remedies without any obligation to give Subordinated Creditor notice of such exercise and without regard to any interest of Subordinated Creditor in the ~~mortgage~~ *subject property. WKC*

All singular terms used herein shall include the plural, and any pronouns used herein shall include all genders.

In witness whereof, the undersigned as the attorney of record for the Plaintiff, Emilja Fisher, has executed this Agreement, all as of the day and year first written above.

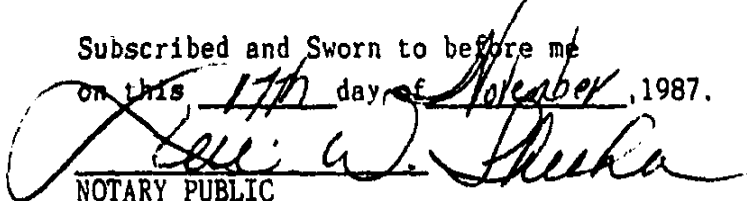
Emilja Fisher

By: 

Willis K. Coyle Jr. one of her attorneys.

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Subscribed and Sworn to before me
on this 17th day of November, 1987.


NOTARY PUBLIC

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The office of the Clerk of Cook County, Illinois, is pleased to announce the results of the election for the office of Clerk of Cook County, Illinois, held on the 11th day of November, 1900.

The following persons were elected to the office of Clerk of Cook County, Illinois, for the term beginning on the 1st day of January, 1901, and continuing for the term of four years: *James H. ...*

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11-11-00
James H. ...
Clerk of Cook County, Illinois

Mail to Box 234



LEGAL DESCRIPTION

Legal Description of mortgaged premises:

The East 40 Feet of the West 140 Feet of Lot 12 (except the South 187.75 Feet thereof) in Smith's Addition to Rogers Park in the North West 1/4 of Section 31, Township 41 North, Range 14, East the Third Principal Meridian, in Cook County, Illinois.

The premises are also legally described as follows:

Unit Nos. 2065-1, 2065-2n, 2065-2S, 2065-3N, 2065-3S, 2067-1, 2067-2 and 2067-3, together with their undivided percentage interest in the common elements, in Hamilton Condominium, as delineated and defined in the declaration recorded as document no. 25464030, in the Northwest 1/4 of Section 31, Township 42 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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DEPT-61 RECORDING \$15.00
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#4471 # A 8-67-623949
COOK COUNTY RECORDER

Box 254
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LEGAL DESCRIPTION

Legal description of proposed premises:

Lot 12 of Block 12 of the West 140 Feet of Lot 12 (except the
portion thereof which is shown in Smith's Addition to Forest Park
and which is shown in Section 31, Township 41 North, Range
10 East, Cook County, Illinois).

The above is the legal description as follows:

Lot 12 of Block 12 of the West 140 Feet of Lot 12 (except the
portion thereof which is shown in Smith's Addition to Forest Park
and which is shown in Section 31, Township 41 North, Range
10 East, Cook County, Illinois).

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COOK COUNTY RECORDER
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